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The City of Calgary, Alta.
1972
*Report to the city and
operating municipal
services*

**Financial
Statements**

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GOVT PUBNS





**The City of Calgary
Province of Alberta, Canada
Annual Financial and
Statistical Report
for the Year 1972**



**Reports of the
Public School Board,
Separate School Board,
Calgary Housing Authority,
Heritage Park Society,
Calgary Exhibition and
Stampede Board**

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Commissioner's Report

*His Worship Mayor Sykes and Members
of City Council*

I am pleased to submit the Annual Report on the affairs of the City of Calgary for the year ended December 31, 1972.

As a complete break from custom, we are not presenting for publication the audited financial statements prepared by the City's auditors and approved by Council, although copies of those statements are available upon request to anyone wishing a copy. Instead, we are presenting the same basic information designed by our City Finance Staff in a revised form which we hope is more readable and understandable, containing also those related activities which we believe are of particular interest to the citizens and prospective businesses.

In an organization the size and complexity of the City of Calgary, with wide diversity of interest in financial information, it is difficult to decide what is required. We therefore ask the help of anyone who reads this report in providing us with suggestions as to the form and content that these published financial statements should take in the future.

In 1972, major changes were made in the administrative structure of the City departments involving creation of new departments, amalgamation or division of others and changes in their reporting

responsibilities. At the same time plans were made to introduce Planned Program Budgeting for 1973: this system is now in use and will be reported on in next year's financial statements. In addition, we plan next year to cover the Convention Centre Authority, the Calgary Parking Authority and the Zoological Society.

At the end of 1972 the City is in a sound financial position. Many of our senior staff are newly appointed but most of the major organization changes have been completed. Additional Provincial assistance to municipalities in the take-over of health, hospital and some social service costs provides direct aid to the municipalities, while The Alberta Property Tax Reduction Plan is designed to provide relief directly to the homeowner or renter. These factors provide a good basis for facing the undoubted challenges of the future with confidence that the needs of the community for service from the municipality will be met.

Alan F. Womack
**COMMISSIONER OF FINANCE
AND ADMINISTRATION**





This is Calgary

1972 was another year of growth and change for Calgary. Population increased by 12,000 bringing the official total to 424,787 and continuing a trend of growth uninterrupted for the past quarter-century. Construction reached a record high of \$223,624,315. and, in spite of some softening in the market for certain types of apartment accommodation, and a worrisome increase in costs, the prospect is for a sustained level of construction activity in nearly every facet of the industry.

In response to the population increase, several new residential communities were created. Balancing these, a very vigorous demand for industrial buildings resulted in continued rapid development of new and existing industrial parks.

Calgary's stature as a financial and administrative centre was enhanced by the construction of several major high-rise office towers in the central area, now the head office address for over thirty major Canadian companies. Construction of a new airport terminal and related works was committed in 1972, and a program of runway improvement and extension initiated. The City's long-awaited 30 million dollar convention centre complex, begun in September, will open in 1974.

Public transportation continued to enjoy increased patronage. The bus fleet was expanded by the acquisition of over forty new units (all equipped with environmental improvement kits) and a new express concept known as the Blue Arrow system was inaugurated with immediate success.

The new Bearspaw Water Plant was put into operation in 1972. With future planned additions, Calgary is now assured of an ample supply of water from both the Bow and the Elbow Rivers until the end of this century.

While the growth rate of the University of Calgary slowed somewhat, the dramatic Mount Royal College in Lincoln park, and the new Alberta Vocational School opened their handsome doors to take their places with the Southern Alberta Institute of Technology and with the city's 236 public schools, thus offering a very wide variety of opportunity for continuing education throughout the region.

Over four million visitors in 1972 enjoyed an extensive and attractive parks system including Canada's largest zoo and dinosaur park. Other attractions include the Horsemen's Hall of Fame, the Centennial Planetarium, the 628 foot Calgary Tower, Heritage Park, Glenbow Museum and, of course, the world-famous Calgary Stampede. For the music lover the Calgary Philharmonic Orchestra offers an extensive concert season and the playgoer can enjoy Theatre Calgary and several other excellent dramatic productions. For the sportsman, the famous Calgary Stampeders and many other sports clubs offer year-round entertainment.

Calgary, gateway to the Majestic Canadian Rockies, is already planning its hundredth year of progress for 1975. Its official motto "Onward" is still appropriate.



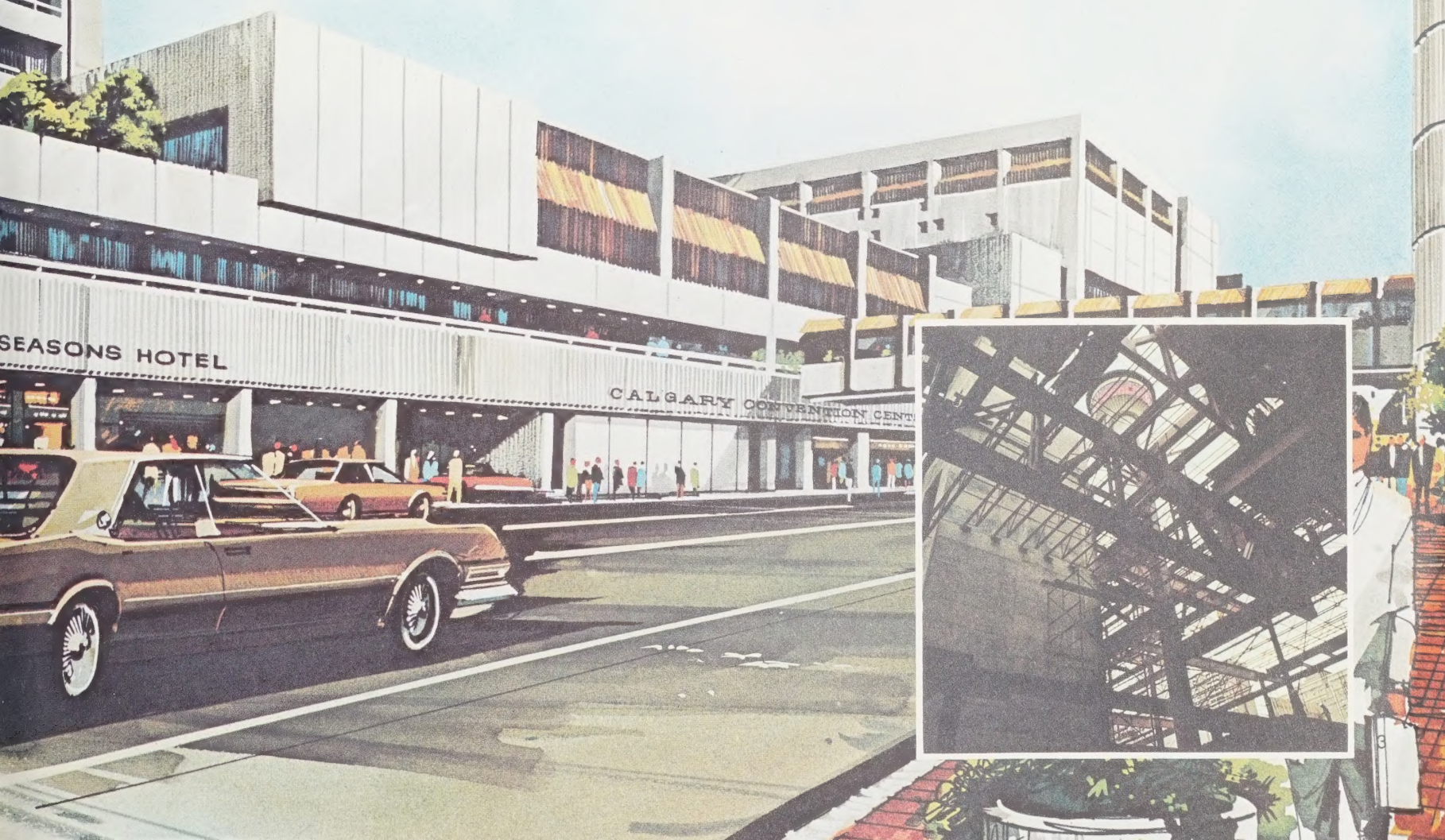
Calgary Convention Centre

Canada's most complete convention centre opens in September, 1974. The \$30 million complex will offer a rare blend of facilities all under one roof and located in the heart of downtown Calgary.

The Complex will occupy a city block located between Centre Street and 1st Street S. E. and 8th and 9th Avenues. A total area of 227,000 sq. ft. of air conditioned space will include the Glenbow-Alberta Museum and Art Gallery, an indoor garden terrace, 23,000 sq. ft. of exhibition space, ten variable-sized meeting rooms, a 340-seat lecture theatre, a 20,000 sq. ft. banquet hall with its own kitchen, covered parking for more than 1,000 cars, plus two foyers assigned for receptions.

Forming part of the complex will be a 400-room luxury hotel to be managed and operated by Four Seasons Hotels Ltd., a leading Canadian hotel group. In addition, the Convention Centre will be connected to the 400-room CP Palliser Hotel and to an indoor Mall containing theatres and stores.

Calgary is one of the few cities in North America that has neither a sales tax nor a hotel room tax. Calgary always was a great convention city - now we are adding a great Convention Centre.

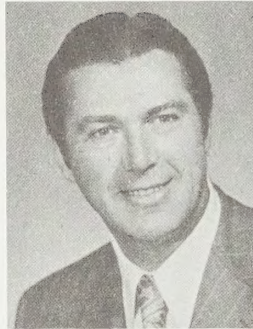




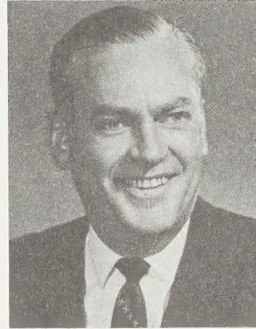
Calgary City Council



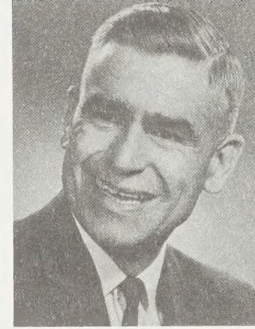
MAYOR ROD SYKES



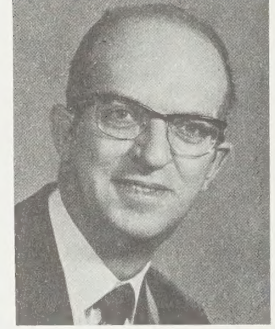
R.P. ALGER



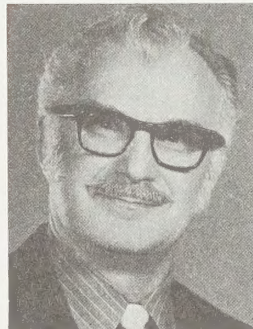
J. AYER



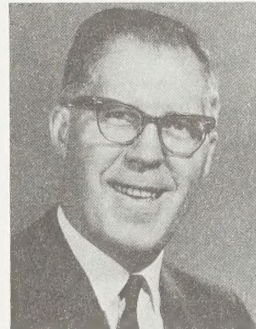
A.D. BERRY



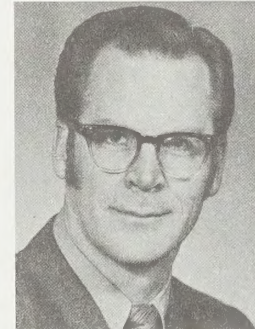
D. HARTMAN



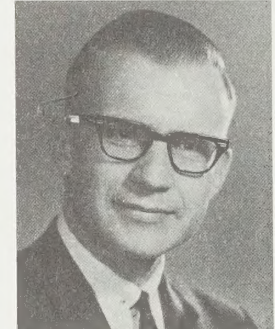
J. KUSHNER



E. MUSGREAVE



E. OMAN



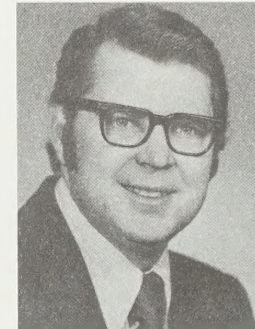
P. PETRASUK



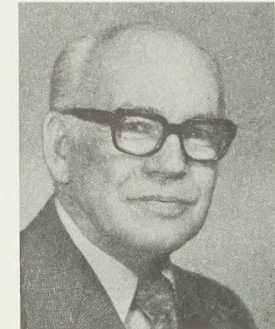
T. PRIDDLE



B. SCOTT



G. SHRAKE



R.A. SIMPSON

Officials

Chief Commissioner

*City Solicitor
City Clerk
Director Manpower
Co-Ordinator Industrial Development
Director Public Information
E.M.O. Co-Ordinator*

G.C. Hamilton

B.E. Scott
H.S. Sales
P.M. Thompson
K.S. Ford
R.B. MacInnes
M. Bernier

Commissioner of Finance & Administration

*Director of Finance
Director Management Systems Development
City Assessor
Director Data Processing Services
Budget Officer
Internal Auditor
Deputy License Inspector
Security Officer*

A.F. Womack

D.D. Webster

R.G. Conway
P.H. Cormack
R.E. Barnes
A.J. Hendry
R.C. Wildeman
G.H. Hooper
E.D. Hughes

Commissioner of Community Development

*Director of Social Services
Director of Parks & Recreation
Medical Officer of Health
Director of Planning
Director of Land*

D.H. Cole

S.E. Blakely
H. Boothman
L.C. Allan
G. Steber
R.O. Leitch

Commissioner of Utilities & Services

*City Engineer
Director Transportation
Director Mechanical Services
General Manager, Electric System
Director Purchasing & Stores
Fire Chief*

G.H. Cornish

C.D. Howarth
W.C. Kuyt
E. Walker
W.E. Hawkins
L.R. Webb
D. Jackson



Organization Chart of the City of Calgary

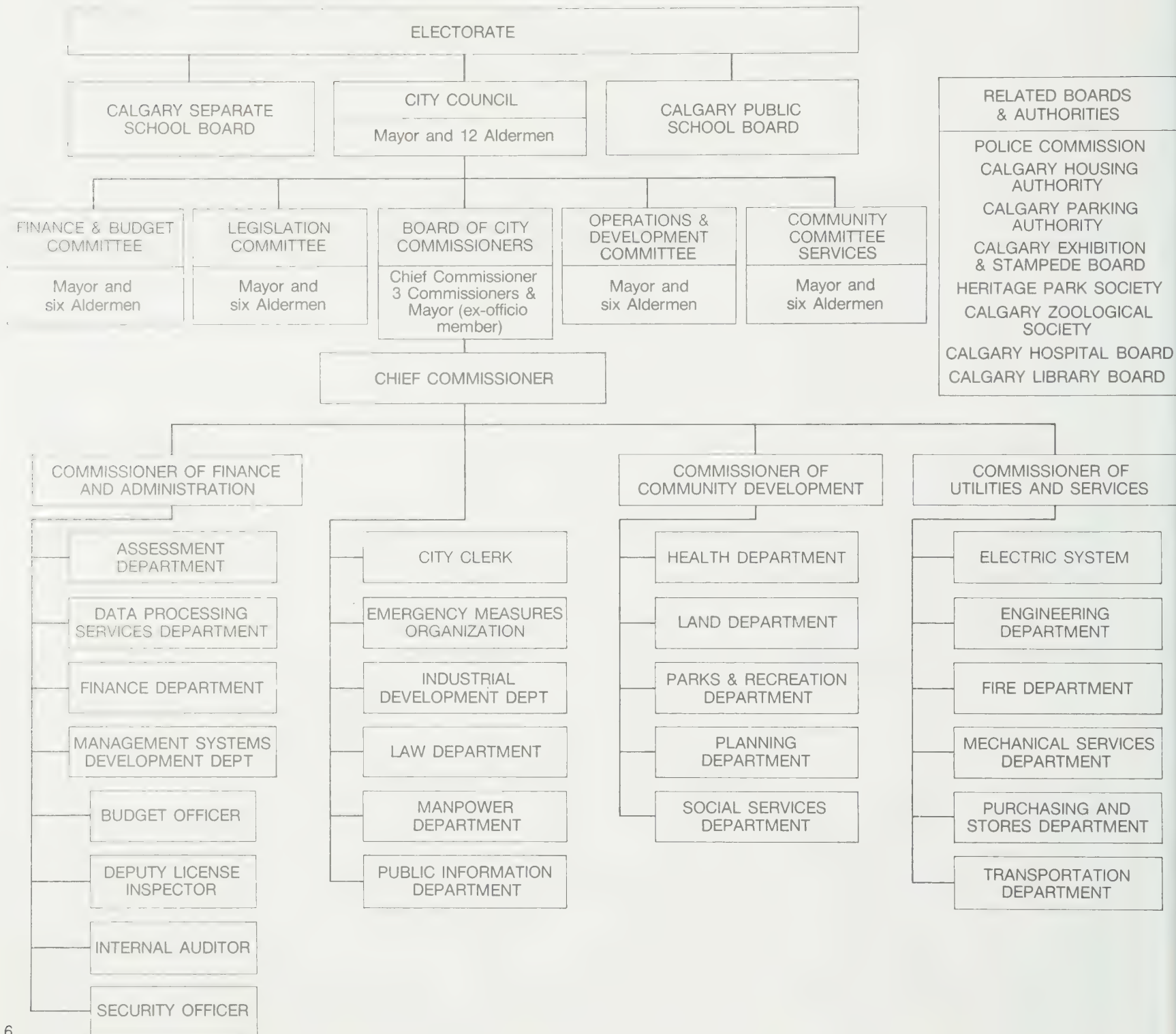


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Part I General



The City of Calgary Consolidated Balance Sheet

DECEMBER 31, 1972

CAPITAL AND LOAN FUNDS

ASSETS	1972	1971	LIABILITIES	1972	1971
Land, buildings and equipment, less depreciation	\$ 421,093,474	\$ 371,956,805	Debentures	\$ 197,645,203	\$ 169,786,315
Unamortized future lease payments	1,306,381	1,343,094	Debentures for future lease payments	1,306,381	1,403,151
Cash	5,751	4,100	Other long term debt	4,765,832	8,841,521
Investments, at cost, plus amortization of purchase premium and discount, and accrued interest - Schedule 1	15,693,979	9,351,958	Contractors' holdbacks	2,093,399	3,222,755
Accounts receivable			Reserves for future capital expenditure	2,566,943	2,891,218
General	40,700	100,757		208,377,758	186,144,960
Due from other governments	2,620,872	7,497,327			
Central Mortgage and Housing Corporation		279,497			
Special Development Loan Fund	1,715,879				
Due from revenue and reserve funds	2,877,294	3,555,908	Investment in capital assets (capital surplus)	236,978,072	207,945,986
Shares of Alberta Municipal Financing Corporation - Schedule 1	1,500	1,500			
	<u>\$ 445,355,830</u>	<u>\$ 394,090,946</u>		<u>\$ 445,355,830</u>	<u>\$ 394,090,946</u>

REVENUE AND RESERVE FUNDS

Cash	\$ 1,229,128	\$ 977,137	Accounts payable and accrued	\$ 13,432,835	\$ 11,283,473
Investments, at cost, plus amortization of purchase premium and discount, and accrued interest - Schedule 1	15,978,562	19,761,866	Current maturities of long term debt	298,859	176,030
Accounts receivable			Debenture coupons payable	3,075	21,582
General	10,958,830	9,776,145	Province of Alberta, treasury bills	68,043	81,652
Due from other governments	2,637,509	1,717,004	Long term liabilities		
Tax arrears	4,948,817	3,729,393	Mortgage payable	95,920	126,940
Inventories of materials and supplies, at cost	5,162,080	4,782,133	Agreement for sale	519,599	145,010
Work in progress	286,623	389,783	Less: Current maturities	615,519	271,950
Deferred charges and prepaid expense	257,708	299,560		298,859	176,030
Property acquired for taxes	560,326	620,030		316,660	95,920
Subdivision development in progress	3,723,592	2,060,602	Accrued debenture interest (note 1)	4,280,122	
Property held for resale	3,991,404	3,591,986	Due to capital and loan funds	2,877,294	3,555,908
Property held for civic use	2,148,280	658,391	Deferred credits	2,265,960	2,210,092
Deferred charge - Calgary Pension Fund	4,479,539	4,479,539	Due to trust funds		43,512
Due from trust funds	60,209		Calgary Pension Fund accrued liability	4,491,154	4,491,154
	<u>\$ 56,422,607</u>	<u>\$ 52,843,569</u>	Reserves		
			Funded	7,310,459	7,645,603
			Unfunded	10,262,175	14,249,615
			Working capital advances and retained earnings	10,050,808	8,007,175
				55,657,444	51,861,716
			Revenue surplus	765,163	981,853
	<u>\$ 56,422,607</u>	<u>\$ 52,843,569</u>		<u>\$ 56,422,607</u>	<u>\$ 52,843,569</u>

TRUST FUNDS

Cash	\$ 4,726,741	\$ 98,053	Liabilities to trusts	\$ 6,723,159	\$ 2,607,228
Investments, at cost, plus amortization of purchase premium and discount, and accrued interest - Schedule 1	2,056,627	2,465,663	Due to revenue and reserve funds	60,209	
Due from revenue and reserve funds		43,512			
	<u>6,783,368</u>	<u>2,607,228</u>		<u>6,783,368</u>	<u>2,607,228</u>
	<u>\$ 508,561,805</u>	<u>\$ 449,541,743</u>		<u>\$ 508,561,805</u>	<u>\$ 449,541,743</u>

The accompanying notes are an integral part of these financial statements

This is the consolidated balance sheet referred to in our report to His Worship the Mayor and Council dated April 30, 1973.

D. D. WEBSTER

COLLINS HAMES PRINGLE & CO.

Director of Finance

Chartered Accountants

Auditors' Report

To His Worship the Mayor and
Members of Council
The City of Calgary

We have examined the consolidated balance sheet of The City of Calgary as at December 31, 1972, the accompanying balance sheets as at that date and statements of revenue and expenditure, surplus, source and application of funds, continuity of reserves and investment in capital assets of its several funds (Statements 1 - 64) for the year then ended. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

We have reported separately on the financial statements of the Calgary Pension Fund and the Calgary Public Library Board. Of these financial statements only the balance sheet of the Calgary Public Library Board has been included in the consolidated balance sheet of The City of Calgary. We are not the auditors of the Calgary Downtown Parking Corporation and the assets, liabilities, revenue and expenses are not included in these financial statements.

In accordance with Section 26(3) of the Planning Act, we report that, during the year, rights to certain reserves of land within

the meaning of Section 24 were waived and monies equivalent to the value of these reserve lands were received during the year and invested in accordance with Section 26(8). The transactions were properly approved.

In our opinion the aforementioned statements present fairly the financial position of The City of Calgary and of its several funds as at December 31, 1972 and the results of its operations and the source and application of its funds for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year, with the exceptions explained in the notes to financial statements attached.

COLLINS HAMES PRINGLE & CO.

Calgary, Alberta
April 30, 1973

CHARTERED
ACCOUNTANTS

The City of Calgary Notes to Financial Statements

DECEMBER 31, 1972

1. Accrued debenture interest

In 1972 and prior years the interest charges as shown in the statements of revenue and expenditure represent the cash payments only. As at December 31, 1972 accrued debenture interest owing at that date was recognized in the accounts by a direct charge to the following reserves:

General departments - unfunded general reserve	\$ 3,073,911
Electric system - General reserve	564,932
Waterworks - reserve for replacement	216,276
Sanitary sewers - reserve for rate stabilization	425,003
	\$ 4,280,122

2. Reserve for uncollected taxes

In 1971 and prior years, this unfunded reserve was maintained at an amount equal to the total of the uncollected property and business taxes as at December 31. This policy was amended in 1972 as follows:

A. Property taxes

Since uncollected property taxes are considered fully secured by the property itself, no provision is deemed necessary.

b. Business taxes

Doubtful accounts as at December 31, 1972 were estimated at \$105,400 and this amount was established as a valuation allowance against the business taxes receivable in the general departments balance sheet.

These changes in accounting policy were accomplished by transferring the previous reserve for uncollected taxes of \$3,729,393 to the general reserve and by charging the general reserve with \$105,400 to establish the business tax valuation allowance. Thus, current operations have not been affected.

3. Management reorganization

During 1972 changes in organization structures resulted in the creation of new departments, splitting and amalgamation of others and the decentralization of finance and accounting functions.

As a result, expenditure comparisons with the 1971 statements of revenue and expenditure are distorted, primarily in the areas of finance, public infor-

mation and management systems as well as in engineering, planning, parks and transit system.

4. Outstanding commitments

Commitments totalling \$15,171,435 representing incomplete portions of contracts on major projects are not reflected in the accompanying financial statements. City Council also had approved the purchase of various properties amounting to \$1,972,116 which costs or liabilities are not included in the financial statements as the agreements had not been finalized as at December 31, 1972.

5. Contingent liabilities

Claims pending against The City of Calgary - \$1,745,000
Unsettled judgements \$508,842 (\$500,000 subject to appeal)

6. Interest income on agreements

Effective January 1, 1972 interest income on agreements for sale was included as revenue to the real estate management fund. Previously such income was shown in general departments revenue as general investment income. The 1971 comparative statements have not been revised for this change in accounting procedure.

7. Interim financing interest charges capitalized

During construction of the Bonnybrook Sewage Treatment Plant, the City received advances from Central Mortgage and Housing Corporation on which the City accrued interest, which amount was charged against revenue during the period of construction. When the project was completed in 1972, Central Mortgage and Housing Corporation allowed the City to capitalize the interest on advances of \$622,775 as a final project cost. Of this amount, \$393,859 related to 1971 and \$228,916 related to years prior to 1971. To reflect this change, fixed assets have been increased by \$622,775 and net earnings of prior years (which are carried in the accounts as Sanitary Sewer Service Charge Rate Stabilization Reserve) have been increased by an equivalent amount. Where applicable, the 1971 statements have been restated to reflect this adjustment.

The City of Calgary Consolidated Balance Sheet Condensed

As at December 31, 1972

ASSETS		1972	1971
Current:			
Cash	\$	5,961,620	1,079,290
Investments		33,730,668	31,580,987
Accounts receivable		17,973,790	19,370,730
Taxes receivable		4,948,817	3,729,393
Inventories		15,585,682	11,713,142
Deferred charge — Calgary Pension Fund		4,479,539	4,479,539
Work in progress		286,623	1,026,891
Unamortized future lease payments		1,306,381	1,343,094
Other assets		257,707	299,560
Fixed:			
Land, buildings - and equipment - less accumulated depreciation		421,093,475	371,319,697
Total Assets		<u><u>\$505,624,302</u></u>	<u><u>\$445,942,323</u></u>
LIABILITIES & EQUITY			
Current:			
Accounts payable	\$	15,529,309	13,901,317
Accrued debenture interest		4,280,122	
Trusts and bequests		8,577	7,008
Deferred revenue		2,265,960	2,208,485
Calgary Pension Fund — accrued liability		4,491,154	4,491,154
Capital deposits		2,387,733	2,723,178
Liabilities to trusts		6,723,159	2,607,228
Long Term Debt:		204,400,978	180,389,915
Equity:			
Investment in fixed assets		236,978,072	207,945,986
Retained earnings and working capital advances		28,559,238	31,668,052
		<u>265,537,310</u>	<u>239,614,038</u>
Total Liabilities and Equity		<u><u>\$505,624,302</u></u>	<u><u>\$445,942,323</u></u>

This Balance Sheet includes the General Fund, Combined Utilities, Combined Special Activities, Combined Service Funds and the Trust Funds Balance Sheets for which separate statements are provided under the appropriate section. All of the above statements have been compiled from the Audited Financial Statements and by merging the various funds the inter-fund transfers have been eliminated.

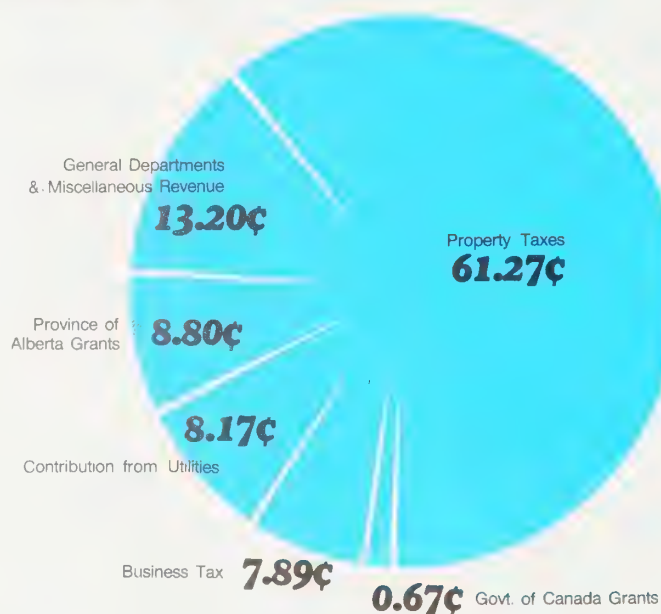
Not included in the Consolidated Balance Sheet are the two School Boards, Calgary Housing Authority, Stampede Board and the Heritage Park Society for which separate statements are provided.

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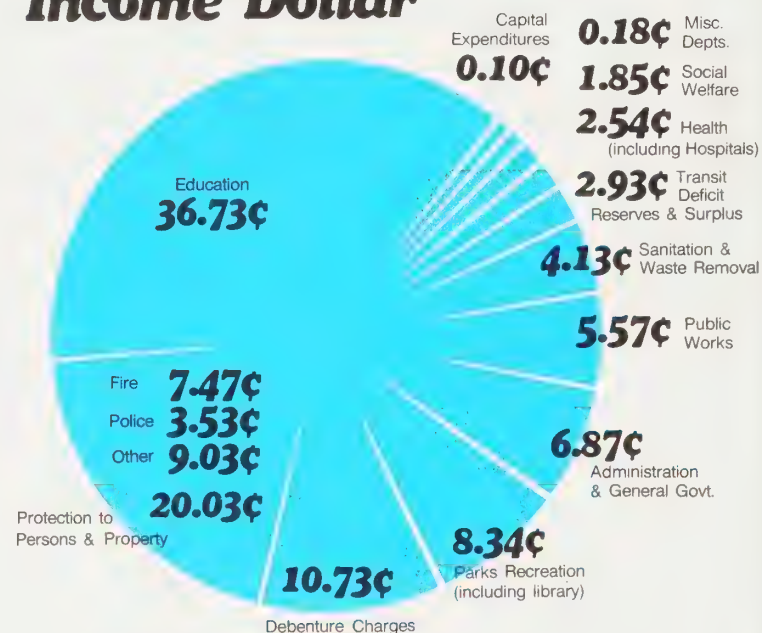
Part II **Financial Statistics** **and Schedules**



Sources of the City's 1972 Income Dollar



Distribution of the City's Income Dollar



Capital Debt Holders

AT DECEMBER 31, 1972



Distribution of the City's Capital Debt

AT DECEMBER 31, 1972



The City of Calgary 1972 Financial Statistics

Distribution of Capital Debt:

Gross Long Term Debt:

Capital Debt: Debentures	\$198,951,584		
Treasury Bills	159,849	\$199,111,433	
Advances pending debenture issue		4,674,026	
Agreements for sale		615,519	\$204,400,978

Deduct:

Electric System	\$ 21,362,289		
Waterworks	12,985,638		
Hospital	8,262,426		
Public Housing	15,926,841		
Transit System	4,216,608		
Airport	503,006		
Parking Lots	185,497		
Library	943,607		
Sanitary Sewer and Sewage Disposal	16,495,734		
Local improvements property share (including Forest Lawn, Montgomery, and Bowness)	14,285,765		
Senior Citizens Homes	462,544		
Convention Centre	197,163	95,827,118	

Net General Debt		<u>\$108,573,860</u>	
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Analysis of Net General Debt:

Calgary General (including storm sewers, urban renewal, and service funds)	\$104,600,968		
Local Improvements - City Share	3,972,892	<u>\$108,573,860</u>	
Public and Separate School Debenture Debt		<u>\$103,120,170</u>	

Analysis of Capital Debt:

City funds	\$ 893,772		
Public	2,298,000		
Province of Alberta	28,112,279		
Alberta Municipal Financing Corporation	146,781,786		
Central Mortgage and Housing Corporation	17,231,957		
Municipal Development and Loan Board	2,487,257		
Atco (Western) Ltd.	75,135		
Canada Life Assurance	1,231,247		
		<u>\$199,111,433</u>	

Analysis of 1972 Capital Debt Transactions:

Balance, January 1, 1972		\$171,379,900	
Issued During Year			
Alberta Municipal Financing Corporation	\$ 25,250,000		
Central Mortgage and Housing Corporation	9,445,866		
Province of Alberta	5,598,549	40,294,415	
		<u>\$211,674,315</u>	
Redeemed During Year		12,562,882	
		<u>\$199,111,433</u>	

General Information:

Present Population	424,787
Population 5 years ago	354,856
Areas of Municipality — Acres (Approximate)	100,480
Percentage of improvement taxes in 1972	60%
Percentage of land taxes in 1972	100%

Assessment:

Gross assessed value for taxation (before C.O.R.)		\$1,342,026,740
Less: Exemptions not included above (land)	\$ 59,727,920	
Improvements (60%)	238,476,100	
Plant, machinery and equipment	33,718,640	331,922,660
Net assessed value for taxation (before C.O.R.)		\$1,010,104,080
(1971 net before C.O.R. \$953,918,350)		

Analysis of Mill Rate:

General Municipal purposes	10.9987	
General Debenture — Principal and Interest	12.6561	
Hospitalization	1.7917	
Library	1.6790	
Total General Municipal		27.1255
Provincial School Foundation Program Fund	25.9262	
Public School and Separate School Supplementaries	15.5483	
Total Education		41.4745
Total Mill Rate		68.6000

NOTE: Average rate of interest on unmatured capital debt: 6.849%

The City of Calgary

Statement of Taxes Collectible and Collected

For Period January 1, 1972 — December 31, 1972

		Less Transfer to Tax Sale	Less Cancellation	Net Collectible	Collected to Dec. 31, 1972	Percentage Collected		Balance Outstanding	
						1972	1971		
Arrears as at December 31, 1971									
Property Tax Arrears	\$ 3,436,587	\$ 92,630	\$ 29,776	\$ 3,314,181	\$ 2,398,750	\$ 72.38	\$ 78.00	\$ 915,431	
Business Tax Arrears	292,806		64,815	227,991	143,443	62.92	70.09	84,548	
Penalties on Arrears	170,107	2,435	9,026	158,646	158,646				
Total Arrears	\$ 3,899,500	\$ 95,065	\$ 103,617	\$ 3,700,818	\$ 2,700,839	\$ 72.98	\$ 78.41	\$ 999,979	
Current:									
General, Spl. & School	\$72,383,694								
Supp. & Misc.	1,392,833								
Penalties	239,624	74,016,151	9,471	116,636	73,890,044	70,230,352	95.05	95.79	3,659,692
Business Tax	8,806,830								
Supplementary & Misc.	693,677	9,500,507	319,806	9,180,701	8,786,155	95.70	96.99	394,546	
Total Current	\$83,516,658	\$ 9,471	\$ 436,442	\$ 83,070,745	\$ 79,016,507	\$ 95.12	\$ 95.91	\$ 4,054,238	
Total Current & Arrears	\$87,416,158	\$ 104,536	\$ 540,059	\$ 86,771,563	\$ 81,717,346	\$ 94.18	\$ 95.10	\$ 5,054,217	

The above does not reflect an allowance for uncollectable business tax which has been estimated at \$105,400 for 1972.

Comparative Statement of Population, Long Term Debt Outstanding, Taxable Assessment and Tax Levies Showing Inter-Relationship of Variable Factors

	1972	1971	1970	1969	1968	1967	1966
Population	424,787	412,777	398,034	385,436	369,025	354,856	335,806
Gross City Debt	\$ 204,400,978	\$ 171,379,900	\$ 150,639,157	\$ 136,996,855	\$ 125,882,692	\$ 116,154,342	\$ 109,075,081
Gross City Debt per Capita	469	415	378	355	341	327	325
Net City Taxable Debt	108,573,860	102,012,891	83,943,426	73,880,706	67,330,570	71,283,474	63,163,201
Net City Taxable Debt per Capita	256	247	211	192	183	201	188
Net City Taxable Debt, plus School Debt	211,694,030	207,597,063	186,130,589	168,476,978	151,445,640	137,982,168	116,226,561
Net City Taxable Debt, plus School Debt per capita	498	503	468	437	410	389	346
Taxable Assessment	1,010,104,080	953,918,350	891,575,080	811,783,100	755,934,740	719,979,740	687,163,600
Taxable Assessment per capita	2,378	2,311	2,240	2,106	2,048	2,029	2,046
Percentage of Net City Taxable Debt to Taxable Assessment	10.75%	10.69%	9.42%	9.10%	8.91%	9.90%	9.19%
Percentage of Net City Taxable Debt, plus School Debt to Taxable Assessment	20.96%	21.76%	20.88%	20.75%	20.03%	19.17%	16.91%
Tax Levy:							
General Municipal Expenditure	10.9987	8.8448	6.9738	7.3050	7.3801	7.0850	6.1915
General Debenture Principal and Interest	12.6561	12.0928	11.1011	10.3012	9.4869	8.5048	8.3941
Hospitalization	1.7917	2.4431	.8187	3.8589	4.1565	3.9045	4.1380
Library	1.6790	1.6294	1.6115	1.6090	1.5926	1.2859	1.2059
Total - General Municipal	27.1255	25.0101	20.5051	23.0741	22.6161	20.7802	19.9295
Provincial School Foundation Program Fund	25.9262	26.0439	25.5478	24.2313	24.4853	24.1478	22.5573
Public and Separate Schools Supplementaries	15.5483	13.4460	12.9471	18.2946	13.4986	8.0720	5.0132
Total Education	41.4745	39.4899	38.4949	42.5259	37.9839	32.2198	27.5705
Total Mill Rate	68.6000	64.5000	59.0000	65.6000	60.6000	53.0000	47.5000
Total Tax Levy	83,070,745						
Percentage of Total Tax Levy required to service Net City Taxable Debt							
Percentage of City's Income Dollar required to service Net City Taxable Debt	12.71%	10.80%	11.18%	9.31%	9.05%	10.41%	10.83%
Percentage of Total Current Taxes collected to Current levies	95.12%	95.91%	95.64%	95.64%	94.79%	94.55%	94.18%
Percentage of all taxes (arrears and current) collected to Current Levies (including Business tax, local improvements & penalties)	98.37%	99.748%	99.725%	100.14%	99.04%	99.57%	99.96%

The City of Calgary 1972 Financial Statistics Schedule of Investments

December 31, 1972

	Government of Canada and Railways	Provincial Governments	City of Calgary and other Municipalities	Provincial Guarantees and Utilities	Investment Houses (Short Term)	Letters of Credit	Corporate Shares	Total
General:								
Par Value	\$ 175,000	\$ 364,000	\$ 485,000	\$ 680,000	\$ 18,584,642		\$ 5	\$ 20,288,647
Amortized Value	162,422	349,036	463,856	673,397	18,614,066		5	20,262,782
Market Value	164,125	333,192	443,364	662,571	18,584,642		5	20,187,899
Utilities:								
Electric System:								
Par Value	1,000,000		131,000	317,000	1,068,900			2,516,900
Amortized Value	1,025,833		120,648	293,948	1,070,643			2,511,072
Market Value	1,012,500		118,361	290,130	1,068,900			2,489,891
Waterworks:								
Par Value					4,737,400			4,737,400
Amortized Value					4,745,124			4,745,124
Market Value					4,737,400			4,737,400
Transit System:								
Par Value					25,800			25,800
Amortized Value					25,842			25,842
Market Value					25,800			25,800
Sanitary Sewers:								
Par Value					964,000			964,000
Amortized Value					965,572			965,572
Market Value					964,000			964,000
Total Utilities:								
Par Value	1,000,000		131,000	317,000	6,796,100			8,244,100
Amortized Value	1,025,833		120,648	293,948	6,807,181			8,247,610
Market Value	1,012,500		118,361	290,130	6,796,100			8,217,091
Special Activities:								
Public Housing:								
Par Value					2,668,300			2,668,300
Amortized Value					2,672,650			2,672,650
Market Value					2,668,300			2,668,300
Hospital:								
Par Value					490,200			490,200
Amortized Value					490,999			490,999
Market Value					490,200			490,200
Total Special Activities:								
Par Value					3,158,500			3,158,500
Amortized Value					3,163,649			3,163,649
Market Value					3,158,500			3,158,500
Trust Funds:								
Par Value	31,500	611,000	946,132	83,000	324,700	105,400		2,101,732
Amortized Value	31,565	540,860	969,699	83,773	325,330	105,400		2,056,627
Market Value	24,268	549,350	935,354	76,250	324,700	105,400		2,015,322

NOTE: Amortized Value of Investments includes Accrued Interest to Dec. 31, 1972.

The City of Calgary 1972 Financial Statistics

Consolidated Statement of Fixed Assets

1972 EXPENDITURES

ASSET BALANCE AS AT DECEMBER 31, 1972

GENERAL	BUDGETED	ACTUAL	LAND	BUILDINGS	SYSTEMS & STRUCTURES	MACHINERY, EQUIPMENT & FURNISHINGS	TOTAL
General Government:							
Civic offices	\$ 113,040	\$ 86,496	\$ 34,882	\$ 3,814,900	\$ 8,015	\$ 50,957	\$ 3,908,754
Protection to Persons and Property:							
Fire Department	1,263,927	89,246	19,425	2,219,466	36,636	1,214,293	3,489,820
Police Department and Court Houses	1,762,330	471,523	592,790	1,972,544	45,089	59,280	2,669,703
Street Lighting	129,900	65,291			2,280,200		2,280,200
Traffic Control	594,978	487,447		1,054	3,639,773		3,640,827
Public Works:							
Workshops, Yards, etc.	1,156,667	874,851	901,082	2,507,773	298,834	5,254,380	8,962,069
Bridges	4,486,266	3,150,479	1,096,898		12,809,292		13,906,190
Drains and Ditches	3,277,171	1,852,746	73,356		41,827,118	2,027	41,902,501
Hillslides	540,640	286,673	19,093		1,635,643		1,654,736
Sidewalks	518,460	424,808			2,769,096		2,769,096
Streets, Roads and Lanes	25,952,792	8,813,561	18,644,942		69,182,771		87,827,713
Subways	170,423	168,087	10,877		2,108,162		2,119,039
Overpasses		129,789			10,316,833		10,316,833
Waterways	805,181	494,979	88,075		1,098,374		1,186,449
Parking Meters and Off Street Parking	124,012	124,012	1,967,822	696,421		183,504	2,847,747
Sanitation and Waste Removal:							
Garbage and Waste Collection and Disposal	1,183,540	1,191,501	773,051	960,637	106,818	56,027	1,896,533
Sewers and Water Connection	100,000	93,020			4,240,008		4,240,008
Health:							
Clinics	193,250	196		342,316			342,316
Laboratories						2,238	2,238
Social Welfare:							
Children Service Centre	631,060	560,510		1,062,626		3,322	1,065,948
Day Care Centre				249,407			249,407
Recreation Services:							
Amusement Parks and Playgrounds	1,071,872	656,757	6,000	1,353,263	2,982,519	167,635	4,509,417
Golf Courses	456,812	91,824	38,731	186,169	856,640		1,081,540
Skating Rinks and Arenas	1,042,915	916,456		3,107,630	76,175	38,750	3,222,555
Swimming Pools	1,337,753	1,325,475		3,544,468	79,461	519	3,624,448
Community Services:							
Parks	3,101,695	2,285,839	2,148,478	2,654,315	8,019,668	1,019,689	13,842,150
Zoo	310,449	196		35,296	89,551		124,847
Library	2,354,288	877,456	18,845	1,191,637			1,210,482
Exhibition and Fairs	400,000	400,000	1,600,000				1,600,000
Heritage Park	271,400	271,570		186,017	47,694	37,859	271,570
Planetarium	41,900	27,385		19,879		7,506	27,385
Cemeteries	62,011	64,225			64,225		64,225
Miscellaneous:							
Capital Contributions	40,261	26,042		103,803			103,803
Y.W.C.A.	96,271	82,652	215,729	222,652			438,381
8th Ave. Mall	7,496	(1,091)			479,921		479,921
Senior Citizens Home				387,194			387,194
Heliport	218	144			14,926		14,926
Maintenance Services	385,873	222,078		33,618		188,460	222,078
Convention Centre	2,375,000	1,116,401	500,000	616,401			1,116,401
Miscellaneous and Work-In-Progress		129,146			547,253		676,399
	\$ 56,359,851	\$ 27,728,624	\$ 28,879,222	\$ 27,469,486	\$ 165,660,695	\$ 8,286,446	\$230,295,849
Service Funds:							
Parks Service Fund		7,530		174,274	27,938		202,212
Engineers Service Fund	180,284	71,412	286,627	12,000		837,715	1,136,342
Mechanical Services	3,338,678	2,817,447		2,288,520	39,453	4,327,895	6,655,868
	\$ 3,518,962	\$ 2,896,389	\$ 286,627	\$ 2,474,794	\$ 67,391	\$ 5,165,610	\$ 7,994,422
Special Activities:							
Library Board			63,999	1,889,000		288,371	2,241,370
Hospital	1,685,476	875,160	794,156	17,829,728		3,255,577	21,879,461
Public Housing	4,391,954	4,167,580	2,360,732	14,285,640			16,646,372
Urban Renewal	1,852,350	3,365,958	1,654,560		204,496		1,859,056
	\$ 7,929,780	\$ 8,408,698	\$ 4,873,447	\$ 34,004,368	\$ 204,496	3,543,948	\$ 42,626,259
Utilities:							
Transportation	1,195,229	526,759	11,537		8,950,965	1,223,257	10,185,759
Sanitary Sewers	7,442,097	4,769,465	600,444		27,156,312	15,599,305	43,356,061
Electric System	8,956,235	7,061,193	1,014,758		69,700,414	2,447,254	73,162,426
Waterworks	12,605,473	11,184,324	594,421		75,864,237		76,458,658
	\$ 30,199,034	\$ 23,541,741	\$ 2,221,160	\$	\$181,671,928	\$ 19,269,816	\$203,162,904
	\$ 98,007,627	\$ 62,575,452	\$ 36,260,456	\$ 63,948,648	\$347,604,510	\$ 36,265,820	\$484,079,434
Less: Accumulated Depreciation							\$ 62,985,960
Total Fixed Assets							\$421,093,474

Part III ***General Funds***



The City of Calgary General Fund Balance Sheet

At December 31, 1972

ASSETS	GENERAL		RESERVES		TOTAL	
	1972	1971	1972	1971	1972	1971
Current:						
Cash	\$ 964,028	\$ 751,151	\$ 23,724	\$ 18,131	\$ 987,752	\$ 769,282
Investments	14,769,071	15,270,411	5,493,711	6,265,534	20,262,782	21,538,945
Accounts receivable	10,810,271	12,318,203			10,810,271	12,315,203
Taxes receivable	4,948,817	3,729,393			4,948,817	3,729,393
Due from other funds	688,659		197,216		885,875	
Inventories	711,794	909,519			711,794	909,519
Work in progress	75,218	148,692			75,218	148,692
Prepaid expenses	48,234	47,080			48,234	47,080
Other assets	127,418	173,144			127,418	173,144
Deferred charge —						
Calgary Pension Fund	4,479,539	4,479,539			4,479,539	4,479,539
Unamortized future lease payments	130,217	79,806			130,217	79,806
Fixed:						
Land, buildings and equipment	230,295,849	205,150,614			230,295,849	205,150,614
Total Assets	\$268,049,115	\$243,057,552	\$ 5,714,651	\$ 6,283,665	\$273,763,766	\$249,341,217
LIABILITIES & EQUITY						
Current:						
Accounts payable	\$ 9,077,199	\$ 6,653,341	\$	\$	\$ 9,077,199	\$ 6,653,341
Accrued debenture interest	2,944,997				2,944,997	
Deferred revenue	1,050,702	1,058,306			1,050,702	1,058,306
Due to other funds		5,485,549		1,105,161		6,590,710
Capital deposits	2,067,115	2,366,512			2,067,115	2,366,512
Calgary Pension Fund — accrued liability	4,479,539	4,479,539			4,479,539	4,479,539
Long Term Debt:	120,459,835	107,405,199			120,459,835	107,405,199
Equity:						
Investment in fixed assets	121,978,165	105,162,691			121,978,165	105,162,691
Retained earnings	5,991,563	10,446,415	5,714,651	5,178,504	11,706,214	15,624,919
	127,969,728	115,609,106	5,714,651	5,178,504	133,684,379	120,787,610
Total Liabilities and Equity	\$268,049,115	\$243,057,552	\$ 5,714,651	\$ 6,283,665	\$273,763,766	\$249,341,217

The City of Calgary General Departments

Statement of Equity

For the year ended December 31, 1972

Investment in Fixed Assets:

Contributions from operations:		
Balance, January 1, 1972		\$ 67,464,048
Contributions from retained earnings	\$1,982,896	
Miscellaneous	<u>5,920,966</u>	
		<u>7,903,862</u>
Balance, December 31, 1972		\$ 75,367,910
Donations:		
Balance, January 1, 1972		37,698,643
Donations received	<u>\$8,911,612</u>	
		<u>8,911,612</u>
Balance, December 31, 1972		\$ 46,610,255
Total investment in Fixed Assets		
December 31, 1972		<u><u>\$121,978,165</u></u>

Retained Earnings:

Balance, January 1, 1972		\$ 15,624,919
Contributions from operations	\$ 823,909	
Investment income	273,212	
Contributions from outside sources	<u>1,267,159</u>	
Miscellaneous	<u>13,609</u>	
		<u>\$2,377,889</u>
Less:		
Contributions to revenue and other funds	401,265	
Contributions to capital	1,982,896	
Expenditures	611,587	
Prior years adjustment	3,049,197	
Decrease in retained surplus	<u>251,649</u>	
		<u>(3,918,705)</u>
Balance, December 31, 1972		<u><u>\$ 11,706,214</u></u>

Statement of Source and Application of Capital Funds

For the year ended December 31, 1972

Source of Funds:

Funds on hand, January 1, 1972		\$ 9,788,870
Debentures issued	\$21,910,948	
Contributions from retained earnings	1,923,399	
Contributions from operations:		
Contributions from other funds	1,973,635	
Donations from outside sources	9,011,933	
Proceeds from disposal of assets	46,706	
Miscellaneous sources	<u>98,053</u>	<u>34,964,674</u>
		\$ 44,753,544

Application of Funds:

Acquisition of fixed assets	\$27,728,624	
Increase in works in progress	402,794	
Increase in miscellaneous assets	60,057	
Reduction in capital surplus	<u>2,373,353</u>	<u>30,564,828</u>
Funds on hand, December 31, 1972		<u><u>\$ 14,188,716</u></u>

The City of Calgary General Departments Statement of Revenue and Expenditure

For the year ended December 31, 1972

	1972	1971
Revenue:		
Taxation	\$ 82,808,727	\$ 72,585,482
Rents and franchises	2,357,723	2,058,938
General fees, licenses, fines, etc.	5,193,302	4,299,741
Administration credits	3,728,023	4,062,639
Interest and penalties	1,164,752	1,234,590
Recreation and community services	1,124,703	995,909
Government grants	10,945,167	9,814,124
Contributions from service fund surpluses	265,538	244,084
Taxation of utility revenues	3,540,962	3,288,083
Contribution from utility surpluses	5,898,754	5,289,050
Contributions from reserves	500,000	275,000
Surplus from prior years	919,434	562,417
	<u>\$118,447,085</u>	<u>\$104,710,057</u>
Expenditure:		
Administration and general	\$ 7,939,989	\$ 7,214,878
Protection to persons and property	23,145,352	19,202,470
Public works	6,437,853	5,563,640
Sanitation and waste removal	4,777,318	4,304,931
Health	2,931,673	2,973,436
Social services	2,133,824	1,672,204
Education	42,444,200	37,463,524
Recreation and community services	9,637,232	8,448,199
Debt charges	15,299,735	13,936,500
Deficits provided from general revenue	2,736,567	2,152,694
Miscellaneous	139,433	155,881
	<u>\$117,623,176</u>	<u>\$103,088,357</u>
Surplus:	<u>\$ 823,909</u>	<u>\$ 1,621,700</u>

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Part IV Utilities



The City of Calgary Combined Utilities

Balance Sheet

As at December 31, 1972

ASSETS	ELECTRIC SYSTEM		WATER WORKS	
	1972	1971	1972	1971
Current:				
Cash	\$ 365	\$ 208	\$ 154	\$ 61
Investments	2,511,072	1,665,925	4,745,124	3,474,428
Accounts receivable	3,092,016	2,827,691	690,558	634,212
Due from general fund		1,424,157		2,529,688
Inventories	2,543,963	1,987,770	295,916	242,029
Work in progress	134,643	170,245	47,137	50,295
Prepaid expenses	3,453	9,781	625	1,362
Unamortized future lease payments				
Fixed:				
Land, buildings, equipment and system	73,162,426	66,366,743	76,458,658	65,278,006
Less - accumulated depreciation	22,296,729	19,961,854	16,771,038	15,257,426
	<u>50,865,697</u>	<u>46,404,889</u>	<u>59,687,620</u>	<u>50,020,580</u>
Total Assets	<u>\$59,151,209</u>	<u>\$54,490,666</u>	<u>\$65,467,134</u>	<u>\$56,952,655</u>
LIABILITIES & EQUITY				
Current:				
Accounts payable	\$ 2,617,703	\$ 2,077,170	\$ 1,057,691	\$ 975,549
Accrued debenture interest	564,932		216,276	
Due to general fund	904,038		489,601	
Capital deposits				
Long Term Debt:	<u>21,362,290</u>	<u>20,611,206</u>	<u>12,985,638</u>	<u>9,479,547</u>
Equity:				
Investment in fixed assets	29,938,195	28,115,885	50,541,239	45,657,823
Retained earnings	<u>3,764,051</u>	<u>3,686,405</u>	<u>176,689</u>	<u>839,736</u>
	<u>33,702,246</u>	<u>31,802,290</u>	<u>50,717,928</u>	<u>46,497,559</u>
Total Liabilities and Equity	<u>\$59,151,209</u>	<u>\$54,490,666</u>	<u>\$65,467,134</u>	<u>\$56,952,655</u>

SANITARY SEWER SYSTEM

1972	1971
\$ 49	\$ 33
965,572	3,450
409,802	390,684
2,241,206	804,859
4,732	
29,625	20,551
6,710	11,103
43,356,061	38,586,595
9,282,231	7,979,391
34,073,830	30,607,204
<u>\$37,731,526</u>	<u>\$31,837,884</u>
\$ 316,908	\$ 457,197
425,003	
320,618	356,666
16,495,734	15,592,681
18,962,291	14,235,403
1,210,972	1,195,937
20,173,263	15,431,340
<u>\$37,731,526</u>	<u>\$31,837,884</u>

TRANSIT SYSTEM

1972	1971
\$ 1,580	\$ 13,987
25,842	243,104
152,170	119,141
572,877	568,504
377,092	418,601
—	—
31,458	34,457
1,176,164	1,263,288
10,185,759	9,982,167
6,125,983	5,907,612
4,059,776	4,074,555
<u>\$ 6,396,959</u>	<u>\$6,735,637</u>
\$ 375,426	\$ 189,365
59,107	
4,216,607	4,750,848
1,558,845	1,586,602
186,974	208,822
1,745,819	1,795,424
<u>\$ 6,396,959</u>	<u>\$6,735,637</u>

TOTAL

1972	1971
\$ 2,148	\$ 14,289
8,247,610	5,386,907
4,344,546	3,971,728
2,814,083	5,327,208
3,221,703	2,648,400
211,405	241,091
42,246	56,703
1,176,164	1,263,288
203,162,904	180,213,511
54,475,981	49,106,283
148,686,923	131,107,228
<u>\$168,746,828</u>	<u>\$150,016,842</u>
\$ 4,367,728	\$ 3,699,281
1,265,318	
1,393,639	
320,618	356,666
55,060,269	50,434,282
101,000,570	89,595,713
5,338,886	5,930,900
106,339,256	95,526,613
<u>\$168,746,828</u>	<u>\$150,016,842</u>

The City of Calgary Combined Utilities Statement of Equity

For the year ended December 31, 1972

	ELECTRIC SYSTEM		WATERWORKS	
Investment in Fixed Assets:				
Contributions from Operating Fund:				
Balance January 1, 1972		\$28,010,550		\$24,353,312
Contribution from retained earnings	\$1,849,551		\$1,465,272	
Miscellaneous	(27,241)			
		<u>1,822,310</u>		<u>1,465,272</u>
Balance December 31, 1972		\$29,832,860		\$25,818,584
Donations:				
Balance January 1, 1972		105,335		21,304,511
Donations received			3,418,144	
				<u>3,418,144</u>
Balance December 31, 1972		\$ 105,335		\$24,722,655
Total investments in fixed assets				
December 31, 1972		<u>\$29,938,195</u>		<u>\$50,541,239</u>
Retained Earnings:				
Balance January 1, 1972		\$ 3,686,405		\$ 839,736
Contribution from operations	\$ 6,222,150		\$3,015,807	
Contribution from mill rate				
Proceeds from disposal of assets				
Investment income	119,979		62,674	
	<u>6,342,129</u>		<u>3,078,481</u>	
Less:				
Deficits on operations				
Contribution to mill rate	3,850,000		2,059,385	
Contribution to capital	1,849,551		1,465,272	
Prior year's adjustments	564,932		216,871	
	<u></u>		<u></u>	
Net increase (decrease)		77,646		(663,047)
Balance December 31, 1972		<u>\$ 3,764,051</u>		<u>\$ 176,689</u>

SANITARY SEWER
SYSTEM

TRANSIT SYSTEM

TOTAL

	\$ 2,900,337		\$1,577,885		\$56,842,084
\$ 473,873		\$ 35,811		\$ 3,350,634	
	473,873	(63,568)		383,064	
	\$ 3,374,210		(27,757)		3,733,698
			\$1,550,128		\$60,575,782
	11,335,066		8,717		32,753,629
4,253,015				7,671,159	
	4,253,015				7,671,159
	\$15,588,081		\$ 8,717		\$40,424,788
	<u>\$18,962,291</u>		<u>\$1,558,845</u>		<u>\$101,000,570</u>
	\$ 1,195,937		\$ 208,822		\$ 5,930,900
\$ 679,407		2,671,236		\$ 9,917,364	
		9,923		2,671,236	
		4,040		9,923	
				186,693	
679,407		2,685,199		12,785,216	
239,369		2,671,236		2,671,236	
		35,811		6,148,754	
425,003				3,350,634	
				1,206,806	
	15,035		(21,848)		(592,214)
	<u>\$ 1,210,972</u>		<u>\$ 186,974</u>		<u>\$ 5,338,686</u>

The City of Calgary Combined Utilities Statement of Source and Application of Capital Funds

For the year ended December 31, 1972

	ELECTRIC SYSTEM		WATERWORKS	
Source of Funds				
Funds on hand (Funds to be provided) January 1, 1972		\$2,322,202		\$ 5,116,790
Debenture issued and advances	\$2,067,800		\$4,110,600	
Contribution from retained earnings	61,535		837,000	
Contribution from operations	1,788,016		628,272	
Provision for depreciation	2,544,336		1,517,285	
Contribution from other funds	5,800			
Donations from outside sources			3,418,144	
Proceeds from disposal of assets	<u>23,008</u>		<u> </u>	
		<u>6,490,495</u>		<u>10,511,301</u>
		\$8,812,697		\$15,628,091
 Application of Funds				
Acquisition of fixed assets	\$7,061,193		\$8,436,811	
Assets donated			2,747,514	
Repayment of debenture	<u>1,316,716</u>		<u>604,509</u>	
		<u>8,377,909</u>		<u>11,788,834</u>
 Funds on Hand December 31, 1972		<u><u>\$ 434,788</u></u>		<u><u>\$ 3,839,257</u></u>

SANITARY SEWER
SYSTEM

TRANSIT SYSTEM

TOTAL

\$ (422,454)

\$ 999,607

\$ 8,016,145

\$1,519,930

\$ 7,698,330

2,874

35,811

937,220

1,302,839

477,970

2,416,288

5,842,430

4,687,966

5,800

8,106,110

23,008

7,513,609

513,781

25,029,186

\$7,091,155

\$1,513,388

\$33,045,331

\$3,169,465

\$526,759

\$19,194,228

1,600,000

4,347,514

616,877

2,985,219

5,386,342

973,876

26,526,961

\$1,704,813

\$ 539,512

\$ 6,518,370

The City of Calgary Combined Utilities Statement of Revenue and Expenditure

For the year ended December 31, 1972

	ELECTRIC SYSTEM		WATERWORKS	
	1972	1971	1972	1971
Revenues:				
General operating revenue	\$30,418,787	\$28,057,897	\$7,858,151	\$7,406,778
Miscellaneous Revenue	578,276	543,095	1,269,530	1,170,690
Total Revenue	<u>\$30,997,063</u>	<u>\$28,600,992</u>	<u>\$9,127,681</u>	<u>\$8,577,468</u>
Expenditures:				
Administration and general	\$ 1,651,832	\$ 1,510,851	\$ 363,260	\$ 311,429
Customers' billing and collection	1,028,343	918,060	570,010	501,782
Electric energy purchased	14,202,212	13,302,295		
Operating and maintenance costs	1,430,925	1,224,648	2,600,510	2,340,318
Miscellaneous costs	493,769	471,211		
Taxation of revenue	2,433,401	2,244,447	716,922	684,582
Interest on debentures and treasury bills	1,210,997	1,074,189	343,887	229,956
Depreciation	2,323,434	2,149,533	1,517,285	1,294,932
Total Expenditures	<u>\$24,774,913</u>	<u>\$22,895,234</u>	<u>\$6,111,874</u>	<u>\$5,362,999</u>
Net Earnings: (Deficit)	<u>\$ 6,222,150</u>	<u>\$ 5,705,758</u>	<u>\$3,015,807</u>	<u>\$3,214,469</u>

**SANITARY SEWER
SYSTEM**

TRANSIT SYSTEM

TOTAL

1972 1971

1972 1971

1972 1971

\$4,882,992 \$4,481,096

\$6,250,362 \$5,552,177

\$49,410,292 \$45,497,948

18,240 20,518

128,535 60,608

1,994,581 1,794,911

\$4,901,232

\$4,501,614

\$6,378,897

\$5,612,785

\$51,404,873

\$47,292,859

\$ 139,333 \$ 97,753

\$ 599,502 \$ 524,333

\$ 2,753,927 \$ 2,444,366

149,750 131,478

1,748,103 1,551,320

1,641,950 1,545,488

7,609,547 6,412,232

13,282,932 11,522,686

175,037 106,805

668,806 578,016

390,639 359,054

3,540,962 3,288,083

597,314 589,125

192,666 180,696

2,344,864 2,073,966

1,302,839 1,168,445

473,381 490,886

5,616,939 5,103,796

\$4,221,825

\$3,891,343

\$9,050,133

\$7,714,952

\$44,158,745

\$39,864,528

\$ 679,407

\$ 610,271

\$(2,671,236)

\$(2,102,167)

\$ 7,246,128

\$ 7,428,331



Part V ***Special Activities***



Bearspaw Dam on the Bow River west of Calgary supplies water for the Bearspaw Water Treatment Plant, provides flood control and generates electricity for Calgary Power Ltd.

The City of Calgary Combined Special Activities Balance Sheet

As at December 31, 1972

	CALGARY GENERAL HOSPITAL		CALGARY PUBLIC LIBRARY	
	1972	1971	1972	1971
Current:				
Cash	\$ 53,335	\$ 93,983	\$ 183,572	\$ 95,212
Investments	490,999	285,084		
Accounts receivable	490,476	387,780	4,813	3,610
Due from general fund	1,235,022	1,062,364		
Inventories	212,297	202,920		
Work in progress				
Prepaid expenses	21,502	6,289	2,298	2,298
Fixed:				
Land, buildings and equipment	21,879,461	21,004,301	2,241,370	2,306,343
Less: accumulated depreciation	5,653,842	5,212,661		
	<u>16,225,619</u>	<u>15,791,640</u>	<u>2,241,370</u>	<u>2,306,343</u>
Total Assets	<u><u>\$18,729,250</u></u>	<u><u>\$17,830,060</u></u>	<u><u>\$ 2,432,053</u></u>	<u><u>\$ 2,407,463</u></u>
LIABILITIES & EQUITY				
Current:				
Accounts payable	\$ 732,303	\$ 552,569	\$ 77,078	\$ 23,833
Accrued debenture interest				
Trusts and bequests	3,966	3,756	4,611	3,252
Deferred revenue	1,212,473	1,150,178		
Due to general fund				
Calgary Pension Fund - accrued liability			11,615	11,615
Long Term Debt:	8,859,187	8,471,268		
Equity:				
Investment in fixed assets	7,800,965	7,528,559	2,241,370	2,306,343
Retained earnings	120,356	123,730	97,379	62,420
	<u>7,921,321</u>	<u>7,652,289</u>	<u>2,338,749</u>	<u>2,368,763</u>
Total Liabilities and Equity	<u><u>\$18,729,250</u></u>	<u><u>\$17,830,060</u></u>	<u><u>\$ 2,432,053</u></u>	<u><u>\$ 2,407,463</u></u>

PUBLIC HOUSING		URBAN RENEWAL		TOTAL	
1972	1971	1972	1971	1972	1971
\$ 4,862	\$ 23	\$ 20	\$ 10	\$ 241,789	\$ 189,228
2,672,650	1,907,388			3,163,649	2,192,472
786,733	367,558	359,379	500,454	1,641,401	1,259,402
			1,257,691	1,235,022	2,320,055
	637,108			212,297	202,920
		9,163	594	32,963	637,108
					9,181
16,646,372	12,478,792	1,859,056	1,382,447	42,626,259	37,171,883
209,927	31,783			5,863,769	5,244,444
16,436,445	12,447,009	1,859,056	1,382,447	36,762,490	31,927,439
<u>\$19,900,690</u>	<u>\$15,359,086</u>	<u>\$ 2,227,618</u>	<u>\$ 3,141,196</u>	<u>\$43,289,611</u>	<u>\$38,737,805</u>
\$ 432,104	\$ 602,082	\$ 86,084	\$ 1,445,061	\$ 1,327,569	\$ 2,623,545
15,389		19,042		34,431	
				8,577	7,008
3,387,282	3,058,313	426,357		1,212,473	1,150,178
				3,813,639	3,058,313
				11,615	11,615
15,926,841	11,616,694	1,321,787	1,397,853	26,107,815	21,485,815
139,074	81,997	374,348	298,282	10,555,757	10,215,181
				217,735	186,150
139,074	81,997	374,348	298,282	10,773,492	10,401,331
<u>\$19,900,690</u>	<u>\$15,359,086</u>	<u>\$ 2,227,618</u>	<u>\$ 3,141,196</u>	<u>\$43,289,611</u>	<u>\$38,737,805</u>

The City of Calgary Combined Special Activities Statement of Equity

For the year ended December 31, 1972

	CALGARY GENERAL HOSPITAL		CALGARY PUBLIC LIBRARY	
Investment in Fixed Assets:				
Contributions from operating fund:				
Balance January 1, 1972		\$1,779,878		\$2,306,343
Contributions from retained earnings	\$ 35,127		\$23,389	
Miscellaneous			(88,362)	
		35,127		(64,973)
Balance December 31, 1972		\$1,815,005		\$2,241,370
Donations:				
Balance January 1, 1972		\$5,748,681		
Donations received	\$237,279			
Balance December 31, 1972		\$5,985,960		
Total Investment in Fixed Assets December 31, 1972		<u>\$7,800,965</u>		<u>\$2,241,370</u>
Retained Earnings:				
Balance January 1, 1972		\$ 123,730		\$ 62,420
Contributions from operations			\$58,348	
Contributions from mill rate	\$401,141			
Miscellaneous contributions	31,753			
	\$432,894		\$58,348	
Less: Deficit on operations	401,141			
Contribution to capital	35,127		23,389	
		(3,374)		34,959
Balance December 31, 1972		<u>\$ 120,356</u>		<u>\$ 97,379</u>

	\$ 81,997
<u>\$57,077</u>	<u>57,077</u>
	\$139,074
	<u>\$139,074</u>
\$65,331	
<u>\$65,331</u>	
65,331	
	\$

[illegible][illegible]

The City of Calgary Combined Special Activities Statement of Source and Application of Funds

For the year ended December 31, 1972

	CALGARY GENERAL HOSPITAL		CALGARY PUBLIC LIBRARY	
Source of Funds:				
Funds on hand (Funds to be Provided) January 1, 1972		\$ 208,187		\$
Debentures and mortgages issued	\$829,100		\$	
Contributions from retained earnings	35,127			
Contributions from operations			23,389	
Provision for depreciation				
Decrease in work in progress				
Contribution from senior government agencies	237,279			
Proceeds from disposal of assets				
		<u>1,101,506</u>		<u>23,389</u>
		\$1,309,693		\$23,389
Application of Funds:				
Acquisition of fixed assets		<u>875,160</u>		<u>23,389</u>
Funds on Hand (Funds to be Provided) December 31, 1972		<u><u>\$ 434,533</u></u>		<u><u>\$</u></u>

PUBLIC HOUSING		URBAN RENEWAL		TOTAL	
	\$(1,385,426)		\$ 313,688		\$ (863,551)
\$4,367,224		\$		\$5,196,324	
				35,127	
				23,389	
178,144				178,144	
637,108				637,108	
		1,906,805		2,144,084	
		982,544		982,544	
	<u>5,182,476</u>		<u>2,889,349</u>		<u>9,196,720</u>
	\$3,797,050		\$3,203,037		\$8,333,169
	<u>4,167,580</u>		<u>3,365,958</u>		<u>8,432,087</u>
	<u>\$ (370,530)</u>		<u>\$ (162,921)</u>		<u>\$ (98,918)</u>

The City of Calgary Combined Special Activities Statement of Revenue and Expenditure

For the year ended December 31, 1972

	CALGARY GENERAL HOSPITAL		CALGARY PUBLIC LIBRARY	
	1972	1971	1972	1971
Revenue:				
Earnings from services provided	\$ 1,183,298	\$ 913,559	\$ 159,560	\$ 158,629
Contributions and grants	15,266,180	13,920,887	1,682,971	1,509,608
Miscellaneous revenue	467,709	377,174		
	<u>\$16,917,187</u>	<u>\$15,211,620</u>	<u>\$ 1,842,531</u>	<u>\$ 1,668,237</u>
Expenditures:				
Administration and other	\$ 1,894,750	\$ 1,789,655	\$ 101,176	\$ 94,216
Provision of services	13,960,518	12,692,202	1,619,727	1,486,215
Maintenance	523,147	428,166	63,280	62,335
Depreciation				
Debt charges	939,913	921,627		
	<u>\$17,318,328</u>	<u>\$15,831,650</u>	<u>\$ 1,784,183</u>	<u>\$ 1,642,766</u>
Net Earnings (Deficit)	<u>\$ (401,141)</u>	<u>\$ (620,030)</u>	<u>\$ 58,348</u>	<u>\$ 25,471</u>

PUBLIC HOUSING		TOTAL	
1972	1971	1972	1971
\$ 60,188	\$ 43,811	\$ 1,403,046	\$ 1,115,999
733,345	92,612	17,682,496	15,523,107
		467,709	377,174
<u>\$ 793,533</u>	<u>\$ 136,423</u>	<u>\$19,553,251</u>	<u>\$17,016,280</u>
\$ 30,283	\$ 77,697	\$ 2,026,209	\$ 1,961,568
		15,580,245	14,178,417
		586,427	490,501
178,144	31,783	178,144	31,783
650,437	77,469	1,590,350	999,096
<u>\$ 858,864</u>	<u>\$ 186,949</u>	<u>\$19,961,375</u>	<u>\$17,661,365</u>
<u>\$ (65,331)</u>	<u>\$ (50,526)</u>	<u>\$ (408,124)</u>	<u>\$ (645,085)</u>



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Part VI Service Funds



The City of Calgary Combined Service Funds

Balance Sheet

As at December 31, 1972

	ENGINEERS SERVICE FUND		MECHANICAL SERVICES SERVICE FUND	
	1972	1971	1972	1971
Current:				
Cash	\$	\$	\$ 50	\$ 50
Accounts receivable	11,439			
Due from general fund		171,349	1,789,948	2,558,179
Inventories	610,926	659,082	136,931	128,482
Prepaid expenses	562	1,533	4,759	7,558
Fixed:				
Land, buildings and equipment	1,136,342	1,070,518	6,655,868	4,369,023
Less: accumulated depreciation and depletion	440,625	401,661	2,127,719	2,028,370
	\$ 695,717	\$ 668,857	\$ 4,528,149	\$ 2,340,653
Total Assets	<u>\$ 1,318,644</u>	<u>\$ 1,500,821</u>	<u>\$ 6,459,837</u>	<u>\$ 5,034,922</u>
LIABILITIES & EQUITY				
Current:				
Accounts payable	\$ 1,083	\$ 64,079	\$ 277,374	\$ 233,286
Accrued debenture interest			34,052	
Deferred revenue				
Due to general fund	179,987			
Long Term Debt:			\$ 2,105,685	\$ 727,078
Equity:				
Investment in fixed assets	\$ 695,717	\$ 668,857	\$ 2,661,084	\$ 2,217,086
Working capital advances	441,857	538,141	135,847	135,847
Retained earnings		229,744	1,245,795	1,721,625
	\$ 1,137,574	\$ 1,436,742	\$ 4,042,726	\$ 4,074,558
Total Liabilities and Equity	<u>\$ 1,318,644</u>	<u>\$ 1,500,821</u>	<u>\$ 6,459,837</u>	<u>\$ 5,034,922</u>

TOTAL

1971

\$ 3,140 1,166,133	\$ 8,388 1,821,397	\$	\$	\$ 3,190 1,177,572 1,789,948 11,439,888 6,846	\$ 8,438 1,821,397 2,729,528 7,952,303 13,452
10,423,602 1,018	6,931,009 3,023	268,429 507	233,730 1,338		
		202,212 77,865	194,682 69,776	7,994,422 2,646,209	5,634,223 2,499,807
		\$ 124,347	\$ 124,906	\$ 5,348,213	\$ 3,134,416
<u>\$11,593,893</u>	<u>\$ 8,763,817</u>	<u>\$ 393,283</u>	<u>\$ 359,974</u>	<u>\$19,765,657</u>	<u>\$15,659,534</u>
\$ 478,356 2,785 1,134,282	\$ 550,646 745,643	\$ 1,324 143,172	\$ 77,139 25,638	\$ 756,813 35,376 2,785 1,457,441	\$ 925,150 771,281
615,519	277,276	51,855	60,265	2,773,059	1,064,619
5,382,861 3,980,090	5,303,765 1,886,487	86,779 110,153	86,458 110,474	3,443,580 6 070,718 5,225,885	2,972,401 6,088,227 3,837,856
\$ 9,362,951	\$ 7,190,252	\$ 196,932	\$ 196,932	\$14,740,183	\$12,898,484
<u>\$11,593,893</u>	<u>\$ 8,763,817</u>	<u>\$ 393,283</u>	<u>\$ 359,974</u>	<u>\$19,765,657</u>	<u>\$15,659,534</u>

The City of Calgary Combined Service Funds

Statement of Equity

For the year ended December 31, 1972

	ENGINEERS SERVICE FUND		MECHANICAL SERVICES SERVICE FUND	
Investment in Fixed Assets:				
Contributions from Operations				
Balance, January 1, 1972		\$ 668,857		\$ 2,217,086
Contributions from retained earnings			\$ 475,830	
Miscellaneous	\$ 26,860		(31,832)	
		26,860		443,998
Balance, December 31, 1972		\$ 695,717		\$ 2,661,084
Working Capital Advances:				
Balance, January 1, 1972		\$ 538,141		\$ 135,847
Contributions from retained earnings	\$ 197,284			
Miscellaneous	(293,568)			
		(96,284)		
Balance, December 31, 1972		\$ 441,857		\$ 135,847
Retained Earnings:				
Balance, January 1, 1972		\$ 229,744		\$ 1,721,625
Contributions from operations			\$ 61,522	
Less:			\$ 61,522	
Deficit on operations	\$ 20,857			
Contributions to mill rate	11,603		61,522	
Contributions to working capital advances	197,284			
Contributions to capital			475,830	
Prior years adjustments				
Net increase (decrease)		(229,744)		(475,830)
Balance, December 31, 1972		\$		\$ 1,245,795

TOTAL

[illegible]

The City of Calgary Combined Service Funds

Statement of Source and Application of Funds

For the year ended December 31, 1972

	ENGINEERS SERVICE FUND	MECHANICAL SERVICES SERVICE FUND
Source of Funds		
Debentures issued	\$	\$ 1,430,100
Contributions from operations	(20,857)	61,522
Provision for depreciation and depletion	42,381	524,613
Contribution from other funds	32,192	
Donations from outside sources	1,316	
Proceeds from disposal of assets	1,955	73,507
Increase in long term debt		
Decrease in long term accounts receivable		
	<u>\$ 56,987</u>	<u>\$ 2,089,742</u>
Application of Funds		
Acquisition of fixed assets	71,412	2,817,448
Increase in property inventories		
Repayment of debentures		154,837
Contribution to general fund	11,603	61,522
Adjustment of prior years operations	300,000	
	<u>\$ 383,015</u>	<u>\$ 3,033,807</u>
Increase (Decrease) in Working Capital	<u>\$ (326,028)</u>	<u>\$ (944,065)</u>

REAL ESTATE
MANAGEMENT
FUND

\$

3,106,923

79,096

220,740

501,961

\$ 3,908,720

3,492,593

764,722

248,598

\$ 4,505,913

\$ (597,193)

PARKS
DEPARTMENT
SERVICE
FUND

\$

24,628

8,089

\$ 32,717

7,530

7,080

24,628

\$ 39,238

\$ (6,521)

TOTAL

\$ 1,430,100

3,172,216

575,083

111,288

1,316

75,462

220,740

501,961

\$ 6,088,166

2,896,390

3,492,593

161,917

862,475

548,598

\$ 7,961,973

\$ (1,873,807)

The City of Calgary Combined Service Funds

Statement of Revenue and Expenditure

For the year ended December 31, 1972

	ENGINEERS		MECHANICAL SERVICES SERVICE FUND	
	1972	1971	1972	1971
Revenue:				
Interdepartmental charges	\$3,320,864	\$3,175,023	\$5,706,197	\$4,991,970
Property sales and rentals				
Subdivision development project sales and recoveries				
	<u>\$3,320,864</u>	<u>\$3,175,023</u>	<u>\$5,706,197</u>	<u>\$4,991,970</u>
Expenditures:				
Cost of sales	\$1,368,815	\$1,134,026	\$	\$
Cost of sales — subdivisions				
Personal services	1,075,715	1,027,438	2,238,231	2,055,913
Property management				
Equipment rental	443,327	512,759	133,086	96,530
Maintenance and repair	75,552	82,753	1,122,247	1,004,501
Depreciation and depletion	42,381	36,596	496,687	445,625
Debenture interest				
Administration and other expense	335,931	337,642	1,654,424	1,388,429
Prior years adjustment				
	<u>\$3,341,721</u>	<u>\$3,131,214</u>	<u>\$5,644,675</u>	<u>\$4,990,998</u>
Net Earnings (Deficit)	<u>\$ (20,857)</u>	<u>\$ 43,809</u>	<u>\$ 61,522</u>	<u>\$ 972</u>

REAL ESTATE
MANAGEMENT FUND

1972	1971
\$13,252,395	\$ 8,424,153
1,657,144	1,227,373
3,428,711	3,600,812
<u>\$18,338,250</u>	<u>\$13,252,338</u>
\$12,278,768	\$ 8,081,838
2,300,387	3,146,739
97,724	34,941
41,339	59,592
513,109	436,562
	391,494
<u>\$15,231,327</u>	<u>\$12,151,166</u>
<u>\$ 3,106,923</u>	<u>\$ 1,101,172</u>

PARKS DEPARTMENT
SERVICE FUND

1972	1971
\$1,459,297	\$1,318,602
<u>\$1,459,297</u>	<u>\$1,318,602</u>
\$ 383,472	\$ 364,539
668,679	627,276
59,622	74,704
4,237	5,659
8,089	7,693
4,419	2,300
306,151	234,727
<u>\$1,434,669</u>	<u>\$1,316,898</u>
<u>\$ 24,628</u>	<u>\$ 1,704</u>

TOTAL

1972	1971
\$23,738,753	\$17,909,748
1,657,144	1,227,373
3,428,711	3,600,812
<u>\$28,824,608</u>	<u>\$22,737,933</u>
\$14,031,055	\$ 9,580,403
2,300,387	3,146,739
3,982,625	3,710,627
97,724	34,941
636,035	683,993
1,243,375	1,152,505
547,157	489,914
4,419	2,300
2,809,615	2,397,360
	391,494
<u>\$25,652,392</u>	<u>\$21,590,276</u>
<u>\$ 3,172,216</u>	<u>\$ 1,147,657</u>



Part VII

Trust Funds



Balance Sheet

As at December 31, 1972

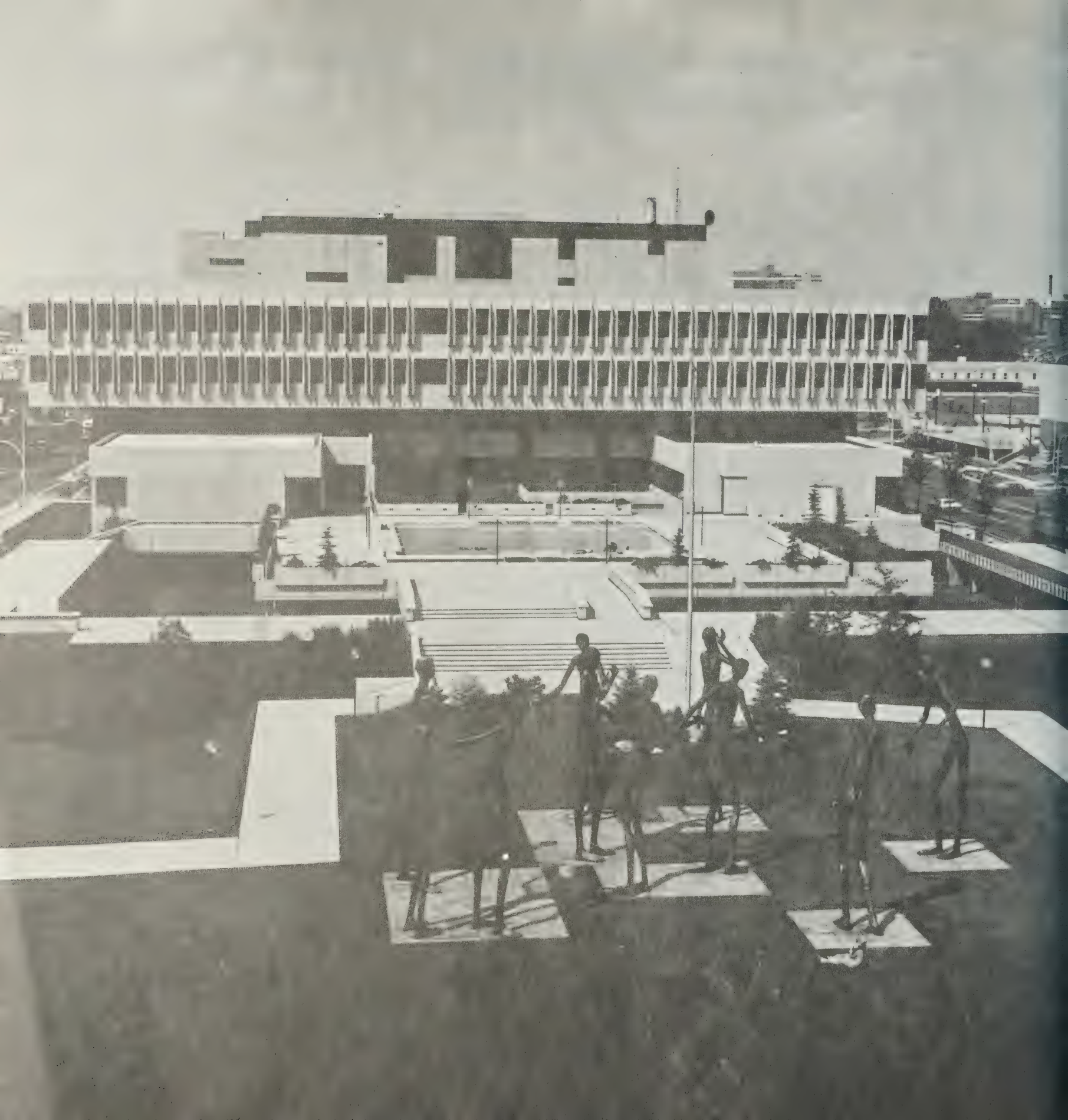
ASSETS			LIABILITIES		
	1972	1971		1972	1971
Cash (note)	\$ 4,726,741	\$ 98,053	Liabilities to trusts:		
Investments	2,056,627	2,465,663	Bowness Lions Club	\$ 682	\$ 645
Due from general fund		43,512	Centennial Planetarium	642	607
			H. F. Moderich bequest	8,697	8,225
			Cenotaph	2,000	2,000
			W. Rowan scholarship		658
			David Lee reward	5,110	
			M.E.P.C. Canadian		
			Properties	15,782	14,927
			Narcotics reward	688	654
			Sales tax rebate	27,388	26,427
			Heritage Park	(17,185)	78,967
			Langevin Community		
			School		1,640
			Tax land sales surplus	41,416	45,157
			Ambulance employees		
			sickness and accident		596
			Permanent care of graves	1,603,882	1,546,229
			Child welfare	2,931	3,119
			Concert shell	203	1,216
			Emergency welfare	1,098	1,098
			Ainsley and Campbell	800	
			Employees Canada		
			Savings Bonds	93,011	93,954
			Chui Wai Yee Reward		3,063
			Police benevolent	3,836	3,912
			Developers performance		
			surety	292,451	665,943
			Adam Petrasko	6,404	6,058
			Rocky Mountain Plaza Ltd.		102,133
			Provincial judges court		
			and remand centre	4,633,323	
				6,723,159	2,607,228
			Due to general fund	60,209	
	<u>\$ 6,783,368</u>	<u>\$ 2,607,228</u>		<u>\$ 6,783,368</u>	<u>\$ 2,607,228</u>

The City of Calgary Trust Funds

Statement of Continuity of Trusts

As at December 31, 1972

	Balance Dec. 31/71	Receipts 1972	Investment Income 1972	Contributions from other Funds	Disburse- ments 1972	Contributions to Other Funds	Balance Dec. 31/72
Bowness Lions Club	\$ 645	\$	\$ 37	\$	\$	\$	\$ 682
Centennial planetarium	607		35				642
H. F. Moderich bequest	8,225		472				8,697
Cenotaph	2,000		114			114	2,000
W. Rowan scholarship	658		27		675	10	
David Lee reward		5,000	110				5,110
M.E.P.C. Canadian properties	14,927		855				15,782
Narcotics reward	654		34				688
Sales tax rebate	26,427		1,509		520	28	27,388
Heritage park	78,967	106,518	3,900	65,000	271,570		(17,185)
Langevin Community School	1,640	1,701	34		3,375		
Tax land sales surplus	45,157	447	2,593			6,781	41,416
Ambulance employees sickness and accident	596	50	12			658	
Perpetual care of graves	1,546,229	118,230	127,614			188,191	1,603,882
Child welfare	3,119	250			438		2,931
Concert shell	1,216				1,013		203
Emergency welfare	1,098						1,098
Ainsley and Campbell		800					800
Employees Canada Savings Bonds	93,954	512,564			511,938	1,569	93,011
Chui Wai Yee reward	3,063		5		3,068		
Police benevolent	3,912	728	196		1,000		3,836
Developers' performance surety	665,943	198,727			572,219		292,451
Adam Petrasko	6,058		346				6,404
Rocky Mountain Plaza Ltd.	102,133		5,396			107,529	
Provincial judges court and remand centre		5,500,000	126,492		993,169		4,633,323
	<u>\$2,607,228</u>	<u>\$6,445,015</u>	<u>\$ 269,781</u>	<u>\$ 65,000</u>	<u>\$2,358,985</u>	<u>\$ 304,880</u>	<u>\$6,723,159</u>



Part VIII

Related Authorities



Calgary School District No. 19

Balance Sheet

At December 31, 1972

CAPITAL AND LOAN FUND

ASSETS			LIABILITIES		
	1972	1971		1972	1971
Properties, at cost:			Debenture debt:		
Land	\$ 3,364,633	\$ 3,253,913	Debentures sold to the public	\$ 271,350	\$ 420,688
Buildings	155,182,209	150,079,873	Debentures sold to the Government of Alberta	83,980,058	85,255,364
Furniture and equipment	21,026,137	19,452,763		84,251,408	85,676,052
Sidewalks, fences and grounds improvement	3,197,908	3,007,688			
Total properties	182,770,887	175,794,237	Capital loan due to bank	40,000	80,000
Investments, at cost:	55,463	55,463	Reserve for future capital expenditures	486,349	430,667
Due from revenue fund	1,637,749	3,563,648	Investment in capital assets	99,750,800	93,285,410
Cash	64,458	58,781		184,528,557	179,472,129
	<u>\$184,528,557</u>	<u>\$179,472,129</u>			

REVENUE FUND

ASSETS			LIABILITIES		
	1972	1971		1972	1971
Short-term deposits	\$ 6,000,000	\$ 7,800,000	Outstanding cheques in excess of funds on deposit	\$ 612,108	\$ 746,146
Government of Canada bonds:	58,570	58,570	Accounts payable and accrued liabilities	2,156,351	2,057,386
Accounts receivable:			Textbook rental deposits	40,608	65,597
Government of Alberta	905,659	648,504	Unearned tuition fees	7,092	9,216
Government of Canada	338,558	370,898	Due to capital and loan fund	1,637,749	3,563,648
School boards	23,314	20,657	Civic pension plan accrual	111,831	111,831
Other	84,298	160,822	Accrued future pension and group insurance benefits	91,700	101,638
Inventory of supplies, at cost	465,730	495,841	Revenue fund surplus	3,248,246	2,933,984
Prepaid expenses	29,556	34,154		7,905,685	9,589,446
	<u>\$ 7,905,685</u>	<u>\$ 9,589,446</u>			

Statement of Investment in Capital Assets

CAPITAL AND LOAN FUND

	1972	1971		1972	1971
Balance, beginning of year	\$ 93,285,410	\$ 87,116,822	Buildings and equipment charges against reserve for future capital expenditures	249,607	26,557
Add:			Furniture and equipment	101,153	107,050
Sales tax refunds	172,194	185,443	Instructional equipment	683,451	639,822
Interest on investments and bank accounts	4,417	5,133		99,752,750	93,324,143
Proceeds of insurance claim	1,200		Deduct:		
City of Calgary construction contributions	26,042	48,600	Loss on disposal of equipment	1,950	36,765
Capital expenditures provided out of current revenue funds:			Adjustment of prior year's equipment expenditures	1,950	1,968
Debenture principal paid	4,794,644	4,547,048		1,950	38,733
Capital loan principal paid	40,000	40,000	Balance, end of year	\$ 99,750,800	\$ 93,285,410
Land and buildings	394,632	607,668			

Calgary School District No. 19

Statement of Revenue Fund Surplus

For the year ended December 31, 1972

	1972	1971
Balance, beginning of year	\$ 2,933,984	\$ 2,617,986
Add:		
Excess of revenue over expenditure for the year	2,402,981	2,263,638
Prior years' adjustments:		
Foundation Program	88,540	9,081
Government of Alberta operational grants	59,740	
Government of Canada grants	41,038	103,824
Instructional supplies and equipment		46,475
1971 expense adjustment - teachers' salaries	6,625	
	<u>5,532,908</u>	<u>5,041,004</u>
Deduct:		
Surplus included in current budget and transferred to revenue	2,263,638	2,099,474
Prior year's adjustments:		
Government of Alberta operational grants		7,546
1971 revenue adjustment — textbook rentals	21,024	
	<u>2,284,662</u>	<u>2,107,020</u>
Balance, end of year	\$ <u>3,248,246</u>	\$ <u>2,933,984</u>

Statement of Source and Application of Capital Funds

For the year ended December 31, 1972

	1972	1971
Receipts:		
Proceeds from sale of debentures	\$ 3,370,000	\$ 7,468,000
Sales tax refunds	172,194	185,443
City of Calgary construction contributions	26,042	48,600
Interest from investments and bank savings accounts	1,200	
Proceeds of insurance claim	4,417	5,133
Proceeds from sale of equipment		1,332
Total capital and loan fund receipts	<u>3,573,853</u>	<u>7,708,508</u>
Balance, beginning of year:		
Investments	55,463	55,463
Due from revenue fund	3,563,648	5,557,500
Cash	58,781	53,963
Reserve for future capital expenditures	(430,667)	(145,998)
	<u>\$ 6,821,078</u>	<u>\$ 13,229,436</u>
Disbursements:		
New construction, additions, capital up-grading and sites	\$ 5,549,327	\$ 9,981,441
By-law costs	430	770
Total capital and loan fund disbursements	<u>5,549,757</u>	<u>9,982,211</u>

Balance, end of year:

Investments	55,463	55,463
Due from revenue fund	1,637,749	3,563,648
Cash	64,458	58,781
Reserve for future capital expenditures	(486,349)	(430,667)
	<u>\$ 6,821,078</u>	<u>\$ 13,229,436</u>

Statement of Revenue and Expenditure

For the year ended December 31, 1972

REVENUE FUND

	1972	1971
Revenue:		
Foundation program	\$ 60,709,668	\$ 56,680,788
Supplementary requisitions	13,684,921	10,952,630
Government of Alberta operation grants	2,503,353	1,739,932
Other grants	103,079	127,685
Tuition fees and agreements:		
Government of Canada	679,850	605,412
Other school boards	34,480	22,756
Parents	28,249	30,118
	<u>742,579</u>	<u>658,286</u>
Rentals of assembly halls	128,372	120,808
Other revenue:	808,760	948,934
Budget surplus transferred to revenue	2,263,638	2,099,474
Total revenue	<u>\$ 80,944,370</u>	<u>\$ 73,328,537</u>

Expenditure:		
Administration	2,493,728	2,383,993
Instruction	53,298,175	47,333,545
Building and plant operation and maintenance	9,839,809	9,086,929
Conveyance of pupils	422,224	397,933
Auxiliary services	61,285	44,741
Adult education services	683,139	525,890
Capital expenditures from revenue	863,864	1,027,894
Debt charges	10,753,277	10,159,024
Other expenditures	125,888	104,950
Total expenditure	<u>78,541,389</u>	<u>71,064,899</u>
Excess of revenue over expenditure for the year	<u>\$ 2,402,981</u>	<u>\$ 2,263,638</u>

Balance Sheet

At December 31, 1972

TRUST FUNDS

	1972	1971
ASSETS		
Cash	\$ 21,273	\$ 11,883
Investments, at cost (par value \$63,200)	62,060	62,060
Commemorative Memorial Coins	402	406
	<u>\$ 83,735</u>	<u>\$ 74,349</u>
LIABILITIES	<u>\$ 83,735</u>	<u>\$ 74,349</u>

Calgary Roman Catholic Separate School District No. 1

Balance Sheet

At December 31, 1972

CAPITAL AND LOAN FUND

ASSETS			LIABILITIES		
	1972	1971		1972	1971
Fixed at cost:					
Land and site development	\$ 1,991,049	\$ 1,943,080	Equity in property and equipment	\$23,190,610	\$21,539,786
Buildings	35,693,217	35,374,576			
Furniture and equipment	4,535,010	4,319,836	Long Term Debt:		
Total fixed assets	42,219,276	41,637,492	Debenture debt	18,868,762	19,908,121
			Agreement to purchase interest in real property (secured)	80,000	120,000
			Bank loan	20,000	40,000
Current:				18,968,762	20,068,121
Cash	31	8,480			
Due from Federal Government	4,265	52,749	Current:		
Due from Government of Alberta	3,052		Accounts payable for new schools and additions	52,318	86,382
Other accounts receivable	1,460		Due to Revenue Fund	16,394	4,432
Total current assets	8,808	61,229	Total current liabilities	68,712	90,814
	\$42,228,084	\$41,698,721		\$42,228,084	\$41,698,721

At December 31, 1972

REVENUE FUND

ASSETS			LIABILITIES		
	1972	1971		1972	1971
Current:			Current:		
Cash and short term deposit	\$ 479,775	\$ 1,015,544	Accounts payable	\$ 618,065	\$ 635,377
Accounts receivable	155,919	63,596	Accrued salaries	25,853	32,890
Due from Government of Alberta	160,287	131,516	Debenture coupons not redeemed	120	45
Due from Federal Government	17,140	18,042	Deferred scholarships	2,888	2,188
Prepaid expense	5,186	26,490			
Due from Property and Equipment Fund	16,394	4,432			
			Total current liabilities	646,926	670,500
Total current assets	834,701	1,259,620	Accrued Pension Fund liability	11,615	11,615
			Revenue Fund surplus	176,160	577,505
	\$ 834,701	\$ 1,259,620		\$ 834,701	\$ 1,259,620

Calgary Roman Catholic Separate School District No. 1

Statement of Investment in Capital Assets

For the year ended December 31, 1972

	1972	1971
Balance at beginning of year	\$21,539,786	\$19,858,204
Add (deduct):		
Debentures matured and redeemed	1,270,359	1,226,759
Repayment of bank loan	20,000	20,000
Repayment of agreement to purchase interest in real property	40,000	48,000
Provincial building and equipment grants	3,051	1,932
Transfer of prior year's Revenue Fund contribution for future capital expenditures		200,000
Cost of fixed assets sold net of proceeds retained in Property and Equipment Fund		(48,513)
Cost of fixed assets sold, proceeds retained in Revenue Fund	(2,600)	
Contributions by Revenue Fund — Purchase of fixed assets	320,014	233,404
Balance at end of year	\$23,190,610	\$21,539,786

Property and Equipment Fund Statement of Source and Application of Capital Funds

For the year ended December 31, 1972

	1972	1971
Source of Funds:		
Issue of debentures	\$ 231,000	\$ 1,300,000
Recovery of joint site development costs	10,002	
Agreement to purchase interest in real property.		168,000
Provincial building and equipment grants	3,051	1,932
Proceeds from sale of fixed assets retained in Property and Equipment Fund		19,530
Contributions by Revenue Fund — Purchase of fixed assets	320,014	233,404
Debenture and other debt repayments	1,330,359	1,294,759
Total funds provided	\$ 1,894,426	\$ 3,017,625
Application of funds:		
Additions to fixed assets —		
Land and site development	57,971	266,115
Buildings	318,641	1,575,660
Furniture and equipment	217,774	617,442
Retirement of debt —		
Debenture principal	1,270,359	1,226,759
Repayment of bank loan	20,000	20,000
Repayment of agreement to purchase interest in real property	40,000	48,000
Total funds applied	\$ 1,924,745	\$ 3,753,976
Decrease in unexpended funds for the year	\$ 30,319	\$ 736,351

Calgary Roman Catholic Separate School District No. 1

Statement of Change in Unexpended Funds

December 31, 1972

	Current Assets	Current Liabilities	Unexpended Funds
Balance December 31, 1971	\$ 61,229	\$ 90,814	\$ (29,585)
Balance December 31, 1972	<u>8,808</u>	<u>68,712</u>	<u>59,904</u>
Increase (decrease) in unexpended funds	<u>\$ (52,421)</u>	<u>\$ 22,102</u>	<u>\$ (30,319)</u>

Statement of Revenue and Expenditure and Revenue Fund Surplus

For the year ended December 31, 1972

	1972	1971
Revenue:		
Foundation Program Fund	\$16,193,594	\$15,044,110
Supplementary requisition, City of Calgary	2,133,475	1,717,751
Grants from senior Governments	574,531	420,782
Pupils' fees	79,620	86,195
Rentals	52,845	37,067
Interest	7,766	24,867
Miscellaneous	57,845	19,457
Total revenue	<u>\$19,099,676</u>	<u>\$17,350,229</u>
Expenditure:		
Administration	694,423	589,863
Instructional	13,245,621	11,663,424
Plant operation and maintenance	2,109,517	1,855,126
Transportation of pupils	423,163	353,414
Auxiliary services	8,032	6,406
Debt charges —		
Debenture principal	1,270,359	1,226,759
Repayment of agreement to purchase interest in real property	40,000	48,000
Repayment of bank loan	20,000	20,000
Interest on debenture and other debt	1,353,792	1,301,160
Contributions to Property and Equipment Fund —		
Purchase of fixed assets	320,014	233,404
Other operational expense	16,100	29,995
Total expenditure	<u>\$19,501,021</u>	<u>\$17,327,551</u>
Excess (deficiency) of revenue over expenditure	(401,345)	22,678
Revenue fund surplus at beginning of year	577,505	554,827
Revenue fund surplus at end of year	<u>\$ 176,160</u>	<u>\$ 577,505</u>

Calgary Housing Authority

Balance Sheet

December 31, 1972

ASSETS			LIABILITIES		
	1972	1971		1972	1971
Current:			Current:		
Cash	\$101,474	\$196,436	Accounts payable	\$321,312	\$233,973
Term deposits	200,000	—	Refundable advances		
Rents receivable	14,090	4,484	Central Mortgage and		
Project costs recoverable			Housing Corporation		5,000
(Schedule "1") (Note 1)	17,654	80,507	City of Calgary		28,176
	<u>333,218</u>	<u>281,427</u>	Prepaid rentals	15,976	16,128
Trust bank account:	65,690	39,200			
Deduct: Tenants' deposits	61,620	37,350			
	<u>4,070</u>	<u>1,850</u>			
	<u>\$337,288</u>	<u>\$283,277</u>		<u>\$337,288</u>	<u>\$283,277</u>

Statement of Revenue and Expenditure

For the year ended December 31, 1972

Revenues:			Miscellaneous	644
Rentals	\$685,434		Property tax	285,961
Coin machines	9,898		Salaries	48,773
	<u>695,332</u>		Telephone	657
Expenditures:			Utilities — natural gas	61,751
Advertising	1,587		— water, sewer and electricity	67,029
Capital expenditures	11,923			<u>544,392</u>
Doubtful accounts	11,998		Administrative expenditures allocated	165,580
Garbage disposal	6,937			
Grounds and landscaping	4,344		Capital expenditures allocated	3,014
Janitorial supplies	4,900			<u>712,986</u>
Insurance	1,798			
Maintenance — building	25,393		Excess (deficiency) of revenues over expenditures	<u>\$ (17,654)</u>
Maintenance — units	10,697		Project costs (recoverable)	<u>\$ (17,654)</u>

Calgary Exhibition & Stampede Limited - Balance Sheet

At September 30, 1972

ASSETS			LIABILITIES		
	1972	1971		1972	1971
Current:			Current:		
Cash	\$ 17,170	\$ 16,520	Bank loan and overdraft (secured)	\$ 88,211	\$ 237,313
Short term deposits	480,000	650,000	Accounts payable	419,592	296,398
Accounts receivable	413,332	208,425	Provincial taxes payable on Stampede		
Recoverable expenditures for expansion	483,333	548,166	Futurity Sweepstake	156,925	79,623
Inventories at the lower of cost or net			Advance reservations	11,141	9,057
realizable value	90,910	72,721	Current portion of conditional sales contract	19,382	19,382
Prepaid expenses	113,768	107,493		<u>695,251</u>	<u>641,773</u>
	<u>1,598,513</u>	<u>1,603,325</u>			
Investments and Non-Current Receivable:			Conditional Sales Contract:		
Government of Canada bonds at cost			Payable in monthly instalments of \$1,980 including		
(market value \$76,600; 1971 - \$85,500)	99,325	106,425	interest, less current portion	<u>45,224</u>	<u>66,221</u>
Non-current portion of recoverable					
expenditures for expansion	290,473				
	<u>389,798</u>	<u>106,425</u>			
Fixed: (Note 1)			Equity:		
Buildings, equipment, and improvements	12,941,766	12,324,462	Capital —		
Land and buildings acquired for expansion	2,290,473	1,581,499	Authorized — 10,000 shares of no par value		
	15,232,239	13,905,961	Issued — 5,025 shares (1970 - 4,775		
Less accumulated depreciation			shares)	1,005	955
and amortization	4,444,756	3,790,505	Surplus arising from appraisal of fixed assets	8,241,892	8,241,892
	<u>10,787,483</u>	<u>10,115,456</u>	Contributions for expansion of facilities	2,790,473	2,081,499
	<u>\$12,775,794</u>	<u>\$11,825,206</u>	Surplus from operations	1,001,949	792,866
				<u>12,035,319</u>	<u>11,117,212</u>
				<u>\$12,775,794</u>	<u>\$11,825,206</u>

NOTE 1: Fixed Assets include \$1,600,000.00 also recorded in the City of Calgary General Fund Balance Sheet

Statement of Source and Application of Funds

Year Ended September 30, 1972

	1972	1971
Source of Funds:		
Excess of revenue over expenses for the year	\$ 209,083	\$ 263,657
Add depreciation and amortization	684,143	668,467
Funds provided by operations	893,226	932,124
Contributions for expansion of facilities less		
non-current portion of \$290,473	418,501	1,069,925
Conditional sales contract		66,221
Issues of share capital	50	(40)
Sale of investments	7,100	
Total funds provided	<u>1,318,877</u>	<u>2,068,230</u>
Application of Funds:		
Expenditures on fixed assets	1,356,170	1,930,873
Payments on conditional sales contract	20,997	
Total funds applied	<u>1,377,167</u>	<u>1,930,873</u>
Increase (decrease in working capital)	(58,290)	137,357
Working capital at beginning of year	961,552	824,195
Working capital at end of year	<u>\$ 903,262</u>	<u>\$ 961,552</u>

Statement of Contributions for Expansion of Facilities

Year Ended September 30, 1972

	1972	1971
Balance at beginning of year	\$ 2,081,499	\$ 1,011,574
Contributions:		
City of Calgary for expansion of facilities	708,974	569,925
Kinsment Club of Calgary re Kinsmen Centre		500,000
Balance at end of year	<u>\$ 2,790,473</u>	<u>\$ 2,081,499</u>

Calgary Exhibition and Stampede Limited

Statement of Revenue and Expenditure and Surplus from Operations

Year Ended September 30, 1972

	Gross Revenue		Direct Expenses		Net	
	1972	1971	1972	1971	1972	1971
Operating income:						
Stampede grandstand	\$ 765,516	\$ 710,684	\$ 621,485	\$ 602,619	\$ 144,031	\$ 108,065
Stampede gate and free exhibits	755,980	725,934	593,188	720,781	162,792	5,153
Pot O' Gold and car award	581,014	\$ 520,510	322,695	292,653	258,319	227,857
Stampede exhibits, concessions and midway	374,812	423,604	175,432	276,614	199,380	146,990
Stampede casino	231,213	248,744	106,344	100,546	124,869	148,198
Miscellaneous Stampede	97,021	85,870	132,721	108,995	(35,700)	(23,125)
Thoroughbred racing	1,890,006	1,604,333	1,628,667	1,372,088	261,339	232,245
Harness racing	73,692	90,767	100,346	137,109	(26,654)	(46,342)
Stampede Corral	329,941	237,391	342,659	204,656	(12,718)	32,735
Big Four Building	350,225	305,141	179,296	162,334	170,929	142,807
Agriculture Building	78,572	80,961	90,864	78,348	(12,292)	2,613
Kinsmen Centre	24,572	2,269	32,925	13,237	(8,353)	(10,968)
Fort Calgary House	11,771	11,850	9,633	6,477	2,138	5,373
Food Service	1,669,664	1,366,081	1,458,891	1,200,644	210,773	165,437
Futurity Sweepstake	773,023	796,228	677,768	504,504	95,255	291,724
Rentals	253,029	151,318	113,717	59,509	139,312	91,809
Festivals	445,882		462,317		(16,435)	
	<u>\$8,705,933</u>	<u>\$7,361,685</u>	<u>\$7,048,948</u>	<u>\$5,841,114</u>	<u>1,656,985</u>	<u>1,520,571</u>
Other income:						
Grants and donations					107,200	110,040
Interest on investments					16,959	41,373
Miscellaneous					20,394	20,546
					<u>1,801,538</u>	<u>1,692,530</u>
Administration and other expenses:						
Depreciation and amortization					684,143	668,467
General administration					475,808	398,369
Grounds and maintenance					210,299	178,847
Promotion, publicity and miscellaneous					163,319	111,986
Youth and community activities					58,886	71,204
					<u>1,592,455</u>	<u>1,428,873</u>
Excess of revenue over expenses for the year					209,083	263,657
Surplus from operations at beginning of year					792,866	529,209
Surplus from operations at end of year					<u>\$1,001,949</u>	<u>\$ 792,866</u>

Prepared & published by: The City of Calgary
Finance Department
P.O. Box 2100
Calgary, Alberta. T2P 2M5

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The City of Calgary

1973

Financial Statements





**The City of Calgary
Province of Alberta, Canada
Annual Financial and
Statistical Report
for the Year 1973**



**Reports of the
Public School Board,
Separate School Board,
Calgary Housing Authority,
Heritage Park Society,
Calgary Exhibition and
Stampede Board
Calgary Convention Centre
Authority
Calgary Parking Authority**





Commissioner's Report

*His Worship Mayor Sykes and
Members of City Council*

This is the Annual Report on the affairs of the Corporation of the City of Calgary for the year ended December 31, 1973.

The form of the report continues the pattern set in 1972 when a break was made from the traditional method of presentation, and embodies some suggestions received.

In 1973, the introduction of the Alberta Property Tax Reduction Plan by the Province made some major changes in financial responsibility for Health, Hospital and Social Service costs. In addition, the basic Home Owners discount was changed from a set amount of \$75.00 to a graduated scale directly related to the levy on residential property by the Province on the City for the Foundation Plan for school purposes. Because the Province reduced their grants to the City by relatively the same amount of costs for Health and other services taken over, and because the homeowners discounts were credited directly to them, neither of these important benefits to the Calgary taxpayer had a major effect on the City's financial position.

A further aspect of the Property Tax legislation was the introduction for 1973 of Provincial guidelines which have been abandoned in 1974 and consequently were only effective for 1973. These guidelines required the City to hold the municipal mill rate at a level of 7½% above the 1972 rate under

penalty of loss of \$5 million in Provincial Grants. Mainly because Calgary had exercised fiscal restraint in the period up to 1972, this restriction required the use of the remaining cash reserves of the City to balance the 1973 operating budget, as the only alternative to reduction in service.

At the end of 1973, the City is in a sound financial position. With inflation accelerating towards the end of 1973 and into 1974, the cost of service provided to the community is increasing substantially and the City is uniquely weak in its ability to deal with inflation because virtually none of its revenues are responsive to inflation. This means that for every increase in cost a corresponding increase in rate for service must be made or the level of service reduced. To meet this need, the City's financial planning group has been strengthened to enable members of Council to be advised, in time to take appropriate action.

Recognizing the fact of inflation, we are gearing to cope with it. Those who have experienced such levels of inflation in other parts of the world say that the key to overcoming the worst effects is always to keep pace. This then is our objective for the future.

Alan F. Womack
COMMISSIONER OF FINANCE
AND ADMINISTRATION



This is Calgary

Calgary enjoyed another year of progress and development in 1973. Population increased by 8,602 bringing the official total to 433,381, continuing a trend of growth uninterrupted in the past quarter century. In response to the population increase, several new residential communities were created. As well, expansion continued in nearly every facet of construction activity as building permits hit a record high totalling \$241,953,797.

The continuing trend of expansion of existing industries plus the addition of a number of new ones combine to make 1973 an exceptional year for industrial development in Calgary. Twenty-six local manufacturers enlarged their facilities, while new plant and company acquisitions totalled fifty-four. Calgary's position as a growing manufacturing centre also necessitated the rapid expansion of new and existing industrial parks in the city.

On the commercial scene recently completed, under construction, or proposed commercial and institutional construction reached a staggering \$960 million for some 32 major projects. Calgary, a financial and administrative centre, is now the head office address for over 30 major Canadian companies.

Construction of the convention centre complex - one of the most efficient in North America - carried on at a rapid pace. The structure will consist of a 200,000 sq. foot convention headquarters, a 22 store hotel, and the Glenbow Museum and Gallery. Completion of the \$10 million complex is slated for September 1974.

Expansion of Calgary's airport facilities continued in 1973. The airport - fourth largest in Canada - being enlarged to cope with the rapid growth of Calgary and air travel in general. Calgary Transit inaugurated the Dial - a - Ride Transit system on an experimental basis. This new concept gives added convenience to residents in four areas of the southwest.

The University of Calgary's highlight of achievement in 1973 was the graduation of its first class in the Faculty of Medicine. The University and Mount Royal College together with the Southern Alberta Institute of Technology and the Alberta Vocational School provide a wide scope and opportunity for continuing education in Calgary.

Calgary is a thriving, dynamic city that retains its pioneer spirit as it builds for tomorrow. Its official motto "Onward" is appropriate as the city plans for its hundredth year of progress in 1975.



Fort Calgary

Minutes from downtown, where the Bow and the Elbow Rivers meet, lies the site first known as Fort Calgary. This is the original area of settlement for the now thriving centre of Calgary. Recognizing the historical significance of the site, our city has undertaken its restoration as Calgary's official Centennial project. 1975 marks Calgary's hundredth year of progress; we will celebrate it by restoring

an important link with our earliest past. Long before the arrival of the white man, the Indians used the 32 acre site, then a peaceful valley, for their ceremonies. The story of Calgary's beginning starts here with the arrival of the North West Mounted Police in 1875. They were greatly impressed by the scene nature had prepared as the setting for our city. As one member of the founding group recalled, "When we reached the top of the hill and looked down upon the valley which is now the City of Calgary, it looked like a veritable paradise.

I thought, at the time, it was the most beautiful spot I had ever seen." The Police soon erected Fort Calgary here, and with it came the birth of our city!

Fort Calgary is to be converted into a multi-purpose 'centre' for social, cultural and recreational activities to be enjoyed by citizens and visitors alike. The "Fort Calgary Interpretive Centre" will be a moving tribute to our founding pioneers and native residents alike, and a reflection of our culture and history. We can be proud of this important contribution to our heritage.





Calgary City Council



MAYOR ROD SYKES



R.P. ALGER



J. AYER



A.D. BERRY



D. HARTMAN



J. KUSHNER



E. MUSGREAVE



E. OMAN



P. PETRASUK



T. PRIDDLE



B. SCOTT



G. SHRAKE



R.A. SIMPSON

Officials

Chief Commissioner

City Solicitor
City Clerk
Director Manpower
Co-Ordinator Industrial Development
Director Public Information
Director of Social Services

D.H. Cole

B.E. Scott
H.S. Sales
P.M. Thompson
K.S. Ford
R.B. MacInnes
S.E. Blakely

Commissioner of Finance & Administration

Director of Finance
Director Management Systems Development
City Assessor
Director Data Processing Services
Budget Officer
Internal Auditor
Deputy License Inspector
Security Officer

A.F. Womack

R.G. Conway
J.D. Miller
R.E. Barnes
A.J. Hendry
E.L. Nielsen
W. Goddard
E.D. Hughes

Commissioner of Operations

City Engineer
Director of Parks & Recreation
Director Mechanical Services
Director of Land
Director Purchasing & Stores

C.D. Howarth

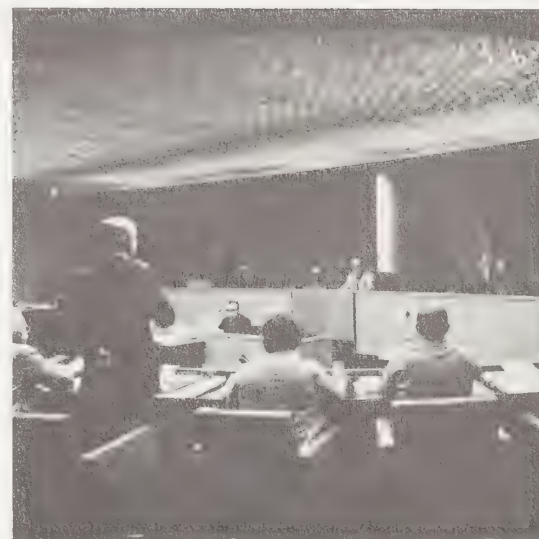
R.A. Welin
H. Boothman
E. Walker
R.O. Leitch
L.R. Webb

Commissioner of Planning & Transportation

Director Transportation
General Manager, Electric System
Fire Chief
Director of Planning

G.H. Cornish

W.C. Kuyt
W.E. Hawkins
D. Jackson
G. Steber



Organization Chart of the City of Calgary

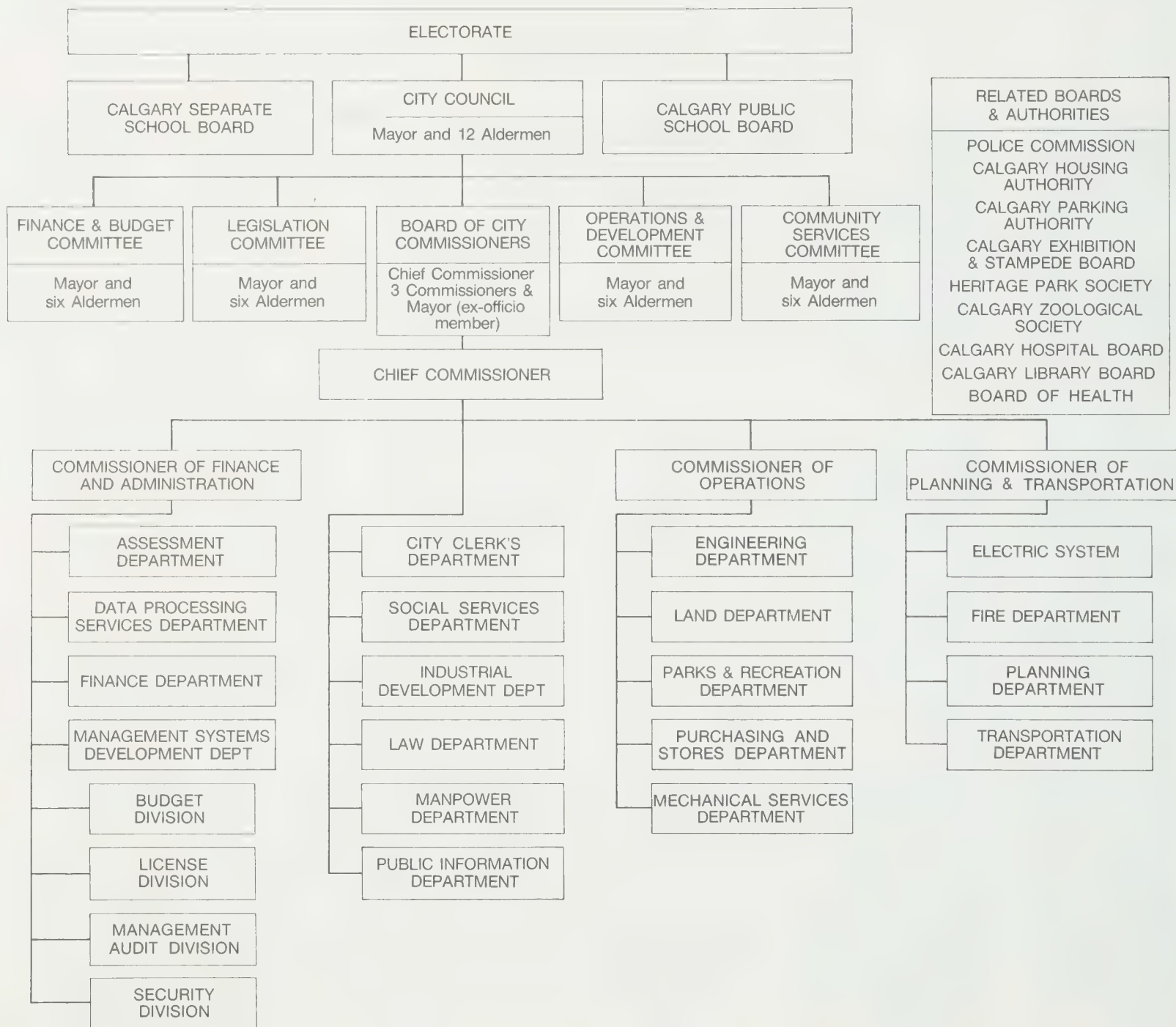
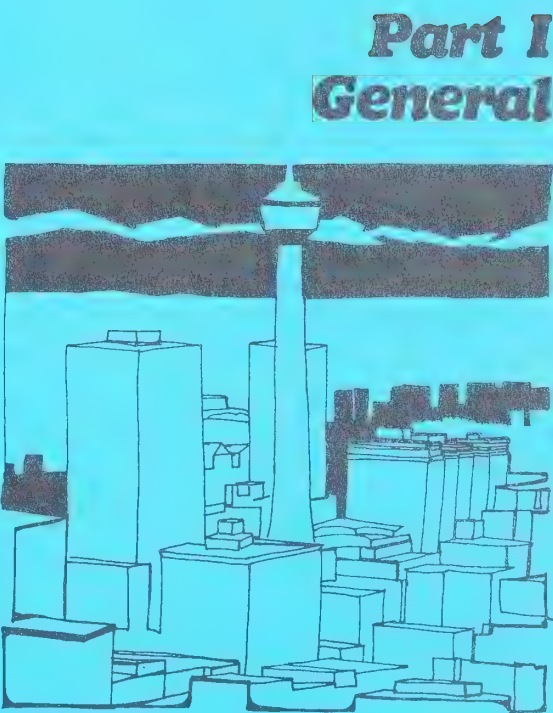


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The City of Calgary Consolidated Balance Sheet

December 31, 1973

ASSETS	1973	1972	LIABILITIES	1973	1972
Cash	\$ 1,180,111	\$ 1,234,879	Short Term Borrowing	\$ 3,000,000	\$ —
Investments, at cost plus amortization of purchase premium and discount and accrued interest - Schedule	10,265,273	31,674,041	Accounts Payable	19,380,695	15,529,309
Accounts Receivable	28,281,213	17,973,790	Accrued Debenture Interest (Note 1)	4,724,710	4,280,122
Taxes Receivable	4,859,213	4,948,817	Trusts and Bequests	12,340	8,577
Inventory of Materials and Supplies, at cost	6,228,710	5,162,080	Deferred Revenue	2,769,864	2,265,960
Inventory of Real Estate	17,531,268	10,423,602	Accrued Liability — Calgary Pension Fund (Note 6)	4,479,539	4,491,154
Due from Turst Funds (Note 2)	1,505,482	60,209	Capital Deposits	4,903,304	2,387,733
Deferred Charge — Calgary Pension Fund (Note 6)	4,479,539	4,479,539		39,270,452	28,962,855
Work In Progress	4,208,132	286,623	Long Term Debt	\$213,172,551	\$204,400,978
Unamortized Future Lease Payments	1,209,612	1,306,381			
Other Assets	540,437	257,707			
	<u>\$ 80,288,990</u>	<u>\$ 77,807,668</u>			
			EQUITY		
Land, Buildings, and Equipment, less accumulated depreciation (1973 \$71,758,501; 1972 \$62,985,959)	\$464,469,534	\$421,093,475	Investment in Fixed Assets	\$263,872,202	\$236,978,072
	<u>\$544,758,524</u>	<u>\$498,901,143</u>	Retained Earnings and Working Capital Advances (Note 5)	28,443,319	28,559,238
				292,315,521	265,537,310
				<u>\$544,758,524</u>	<u>\$498,901,143</u>

Committments and Guarantees — Note 7

Calgary, Alberta
May 24, 1973

A. F. Womack
Commissioner of Finance and Administration

Collins Hames Pringle & Co.
Chartered Accountants

Auditors' Report

To His Worship the Mayor
and Members of Council
The City of Calgary

We have examined the consolidated balance sheet of the City of Calgary as at December 31, 1973, the accompanying balance sheets as at that date and the statements of revenue and expenditure, equity and source and application of capital funds of its several funds (as outlined in Notes 2 and 5) for the year then ended. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

We have reported separately on the financial statements of the Calgary Pension Fund, which statements are not included herein.

The City of Calgary Notes To The Financial Statements

December 31, 1973

1. ACCRUED DEBENTURE INTEREST

In 1972 and prior years, the interest charges as shown in the statements of revenue and expenditure represented the cash payments only. As at December 31, 1972 accrued debenture interest owing at that date was recognized in the accounts by a direct charge to various reserve accounts in the amount of \$4,280,112. In 1973, interest charges on the accrual basis were charged directly to the statements of revenue and expenditure.

2. TRUST FUNDS

Trust funds administered by the City of Calgary amounting to \$1,829,168 as at December 31, 1973 are not included in the consolidated balance sheet. During the year \$1,654,098 of trust funds relating to perpetual care of graves were transferred and included in general departments revenue as a contribution from reserves and trust funds.

3. SPECIAL ACTIVITIES

Prior period adjustment — Public Housing consists of the following:

Reversal of accumulated depreciation provided in prior years pursuant to a change in accounting policy	\$209,927
Adjustment of 1972 operating subsidies receivable from other levels of Government	93,811
	<u>\$116,116</u>

4. MANAGEMENT REORGANIZATION

Effective January 1, 1973 the following changes were made in organizational structure:

1. The assets and liabilities of the Calgary Convention Centre which were previously accounted for as part of The City of Calgary — general departments were segregated and are now accounted for separately. The assets and liabilities of the Calgary Parking Authority which were previously accounted for as part of The City of Calgary-general departments and as the Calgary Downtown Parking Corporation; a separate entity, were combined and are now accounted for separately.
2. Various other changes were made in organizational structure, including the formation of a Transportation Service Fund which was formed by transferring various operations from the Engineers Service Fund.

Where applicable the 1972 comparative figures have been restated to reflect these changes.

5. ACCOUNTING POLICIES

The consolidated balance sheet includes the accounts of the following funds:

In accordance with Section 26(3) of the Planning Act, we report that, during the year, rights to certain reserves of land within the meaning of Section 24 were waived and monies equivalent to the value of these reserve lands were received during the year and invested in accordance with Section 26(8). The transactions were properly approved.

In our opinion the aforementioned statements present fairly the financial position of the City of Calgary and of its several funds as at December 31, 1973 and the results of its operations and the source and application of its capital funds for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year, with the exceptions outlined in the notes to financial statements attached.

Calgary, Alberta
May 24, 1974

COLLINS HAMES PRINGLE & CO.
Chartered Accountants

General Departments	Urban Renewal
Combined Utilities	Combined Service Funds
Electric System	Real Estate Management Fund
Sanitary Sewers	Parks Service Fund
Transit System	Mechanical Services Service Fund
Waterworks	Engineers Service Fund
Combined Special Activities	Transportation Service Fund
Calgary General Hospital	Related Authorities
Calgary Public Library	Convention Centre
Public Housing	Parking Fund

Commencing in 1973, for statement presentation purposes, retained earnings, working capital advances, funded reserves and unfunded reserves have been grouped under the one caption of retained earnings. The 1972 comparative figures have been adjusted to reflect this change.

6. CALGARY PENSION FUND

The accrued liability of \$4,479,539 to the Calgary Pension Fund and the related deferred charge of an equal amount were recorded on the formation of the Calgary Pension Fund in 1966, based on actuarial calculations. By agreement dated March 29, 1974, that portion of the assets and related pension commitments of the Calgary Pension Fund relating to City of Calgary employees, with the exception of uniformed fire and police officers, were transferred to the Local Authorities Board of the Province of Alberta. As a result of this transfer, The City of Calgary's liability to the Calgary Pension Fund will be subject to adjustment, but the amount of this adjustment has not yet been determined.

7. OUTSTANDING COMMITMENTS

Commitments totalling \$25,243,474 representing incomplete portions of contracts on major projects are not reflected in the accompanying financial statements. City Council also had approved the purchase of various properties amounting to \$693,596 which costs or liabilities are not included in the financial statements as the agreements had not been finalized at December 31, 1973. Obligations under long term lease or other similar agreements are not recorded in the records of the City of Calgary.

CONTINGENT LIABILITIES

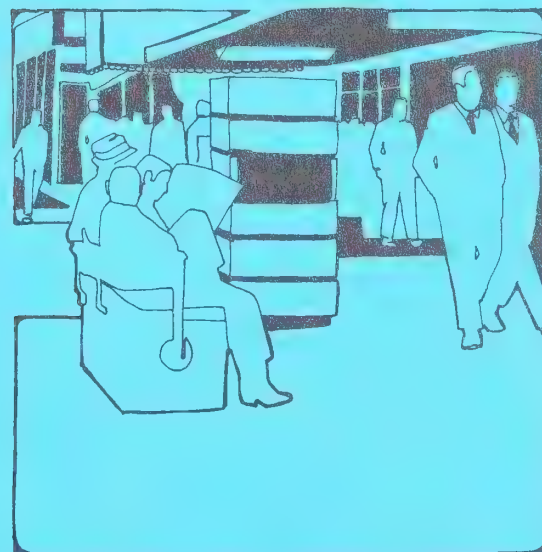
Claims pending against the City of Calgary at December 31, 1973 amounted to \$4,197,443 (1972 - \$1,745,000).

ASSETS PLEDGED

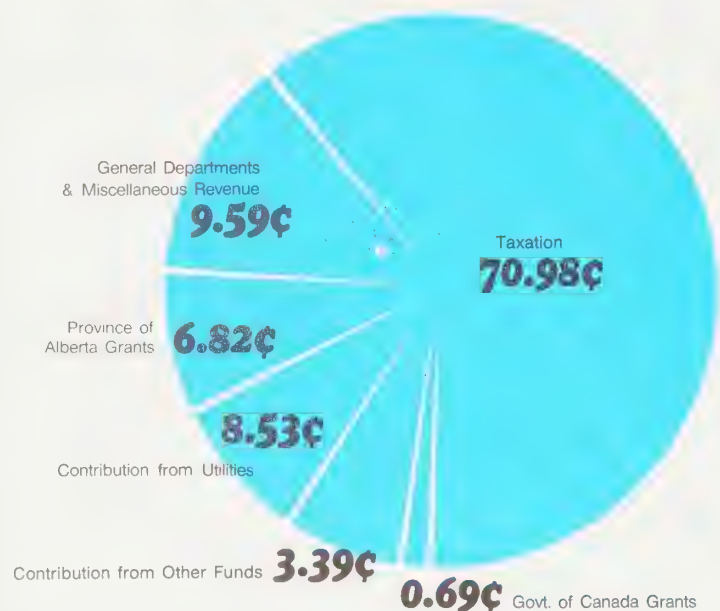
Fixed assets recorded in the Public Housing fund have been pledged as security against loans outstanding in the amount of \$14,231,873.



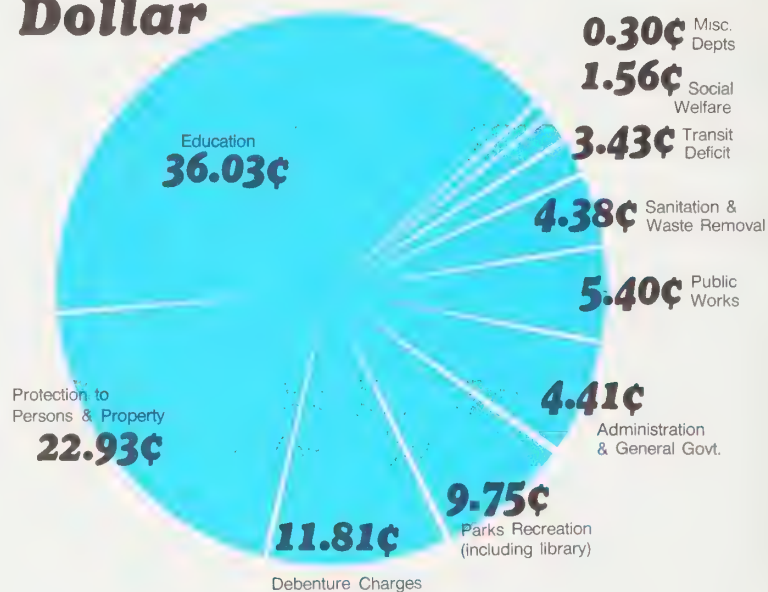
Part II **Financial Statistics** **and Schedules**



Sources of the City's 1973 Income Dollar



Distribution of the City's 1973 Income Dollar



Capital Debt Holders

AT DECEMBER 31, 1973



Distribution of the City's Capital Debt

AT DECEMBER 31, 1973



The City of Calgary 1973 Financial Statistics

Distribution of Capital Debt:

Gross Long Term Debt:

Capital Debt: Debentures	\$196,346,464	
Mortgages	14,272,357	
Treasury Bills	128,818	\$210,747,639
Advances pending debenture issue - sewers		566,811
- public housing		849,100
Land agreements		947,781
		<u>\$213,111,331</u>

Deduct:

Electric System	\$ 24,286,721	
Water Works	12,331,099	
Hospital - Province Portion	7,801,840	
Public Housing	17,875,796	
Transportation	3,686,536	
Airport	453,803	
Parking Lots	161,652	
Libraries	2,436,873	
Sanitary Sewers and Plants	16,313,562	
Local improvements - Property Share	12,437,170	
Convention Centre	694,106	98,479,158

Net General Debt \$114,632,173

Analysis of Net General Debt:

Calgary General (including storm sewers, urban renewal, and service funds)	\$111,097,470	
Local Improvements - City Share	3,534,703	<u>\$114,632,173</u>

Public and Seperate School Debenture Debt \$ 98,360,287

Analysis of Capital Debt:

City Funds	\$ 818,806	
Public	1,920,000	
Province of Alberta	28,214,999	
Alberta Municipal Financing Corp.	151,349,742	
Central Mortgage & Housing Corp.	22,945,529	
Municipal Development & Loan Board	2,337,069	
Atco (Western) Ltd.	69,569	
Canada Life Assurance	1,140,043	
Dominion of Canada	1,484,298	
	<u>\$210,280,055</u>	

Analysis of 1973 Capital Debt Transactions:

Balance, January 1, 1973		\$199,111,433
Issued During Year:		
Alberta Municipal Financing Corp.	\$ 15,026,000	
Province of Alberta - Land Bank	3,841,200	
Central Mortgage & Housing	5,972,627	223,951,260
		<u></u>
Redeemed during 1973		(13,671,205)
		<u>\$210,280,055</u>

General Information:

Present Population	433,389
Population 5 years ago	369,025
Area of Municipality - Approximate Acres	100,480

Assessment:

Gross assessed value for taxation (before C.O.R.)		\$1,420,107,990
Less: Exemptions — Land	\$ 59,992,870	
Bldgs. & Impr.	237,687,870	
Plant, Machinery and Equipment	39,700,180	337,380,920
Net assessed value for taxation (before C.O.R.)		<u>\$1,082,727,070</u>
(1972 net before C.O.R. - \$1,010,104,080)		

Improvements are taxed at 60% of assessed value.
Land is taxed at 100% of assessed value.

Analysis of Mill Rate:

General Municipal Purposes	16.2378	
General Debentures —		
Principal and Interest	12.7739	
Metro Calgary Foundation (& Hospitals)	.1681	
Library	1.8402	
	<u></u>	
Total General Municipal		31.0200
Provincial School Foundation Program Fund	24.2387	
Public and Seperate School Supplementaries	13.6413	
	<u></u>	
Total Education		37.8800
Total Mill Rate		<u>68.9000</u>

NOTE: Average rate of interest on unmatured capital debt: 7.0251%

The City of Calgary

Statement of Taxes Collectible and Collected

For Period January 1, 1973 – December 31, 1973

		Less Transfer to Tax Sale	Less Cancellation	Net Collectible	Collected to Dec. 31, 1973	Percentage Collected		Balance Outstanding
						1973	1972	
Arrears as at December 31, 1972								
Property Tax Arrears	\$ 4,575,123.28	\$35,071.81	\$ 14,190.64	\$ 4,525,860.83	\$ 3,553,759.93	78.52	72.38	\$ 972,100.90
Business Tax Arrears	479,093.42		69,600.42	409,493.00	274,350.15	67.00	62.92	135,142.85
Penalties on Arrears	196,536.73	757.37	12,007.39	183,771.97	183,771.97			
Total Arrears	\$ 5,250,753.43	\$35,829.18	\$ 95,798.45	\$ 5,119,125.80	\$ 4,011,882.05	78.37	72.98	\$1,107,243.75
Current:								
General, Spl. & School	\$77,462,361.31							
Reg. Supp. & Misc.	182,522.02							
Supp. Re B/L 8606	1,200,577.01							
Penalties	267,818.53	\$79,113,278.87	\$12,499.89	\$170,338.08	\$79,930,440.90	95.54	95.05	\$3,519,417.94
Business Tax	9,513,473.20							
Supplementary & Misc.	861,083.15	10,374,556.35	260,799.96	10,113,756.39	9,775,804.87	96.65	95.70	337,951.52
Total Current	\$89,487,835.22	\$12,499.89	\$431,138.04	\$89,044,197.29	\$85,186,827.83	95.67	95.12	\$3,857,369.46
Total Current & Arrears	\$94,738,588.65	\$48,329.07	\$526,936.49	\$94,163,323.09	\$89,198,709.88	94.73	94.18	\$4,964,613.21

Comparative Statement of Population, Long Term Debt Outstanding, Taxable Assessment and Tax Levies Showing Inter- Relationship of Variable Factors

	1973	1972	1971	1970	1969	1968	1967
Population	433,389	424,787	412,777	398,034	385,436	369,025	354,856
Gross City Debt	\$213,111,331	\$204,400,978	\$ 171,379,900	\$ 150,639,157	\$ 136,996,855	\$ 125,882,692	\$ 116,154,342
Gross City Debt per Capita	492	469	415	378	355	341	327
Net City Taxable Debt	114,632,473	108,573,860	102,012,891	83,943,426	73,880,706	67,330,570	71,283,474
Net City Taxable Debt per Capita	265	256	247	211	192	183	201
Net City Taxable Debt, plus School Debt	212,992,460	211,694,030	207,597,063	186,130,589	168,476,978	151,445,640	137,982,168
Net City Taxable Debt, plus School Debt per capita	491	498	503	468	437	410	389
Taxable Assessment	1,082,727,070	1,010,104,080	953,918,350	891,575,080	811,783,100	755,934,740	719,979,740
Taxable Assessment per capita	2,418%	2,378	2,311	2,240	2,106	2,048	2,029
Percentage of Net City Taxable Debt to Taxable Assessment	10.61%	10.75%	10.69%	9.42%	9.10%	8.91%	9.90%
Percentage of Net City Taxable Debt, plus School Debt to Taxable Assessment	19.69%	20.96%	21.76%	20.88%	20.75%	20.03%	19.17%
Tax Levy:							
General Municipal Expenditure	16.2378	10.9987	8.8448	6.9738	7.3050	7.3801	7.0850
General Debenture Principal and Interest	12.7739	12.061	12.0928	11.1011	10.3012	9.4869	8.5048
Hospitalization and Metro Calgary Foundation	.1681	1.7017	2.4431	.8187	3.8589	4.1565	3.9045
Library	1.8402	1.6790	1.6294	1.6115	1.6090	1.5926	1.2859
Total - General Municipal	31.0200	27.1255	25.0101	20.5051	23.0741	22.6161	20.7802
Provincial School Foundation Program Fund	24.2387	25.9262	26.0439	25.5478	24.2313	24.4853	24.1478
Public and Separate Schools Supplementaries	13.6413	15.5483	13.4460	12.9471	18.2946	13.4986	8.0720
Total Education	37.8800	41.4745	39.4899	38.4949	42.5259	37.9839	32.2198
Total Mill Rate	68.9000	68.6000	64.5000	59.0000	65.6000	60.6000	53.0000
Total Tax Levy	\$ 89,487,835	\$ 83,070,745					
Percentage of Total Tax Levy required to service Net City Taxable Debt	16.30%	16.01%	16.38%	16.19%	14.44%	14.13%	15.78%
Percentage of City's Income Dollar required to service Net City Taxable Debt	13.66%	12.71%	10.80%	11.18%	9.31%	9.05%	10.41%
Percentage of Total Current Taxes collected to Current levies	95.67%	95.12%	95.91%	95.64%	95.64%	94.79%	94.55%
Percentage of all taxes (arrears and current) collected to Current Levies (including Business tax, local improvements & penalties)	100.17%	98.37%	99.748%	99.725%	100.14%	99.04%	99.57%

The City of Calgary 1972 Financial Statistics Schedule of Investments

General, Utilities, Special Activities	December 31 1973	December 31 1972
LONG-TERM INVESTMENTS: (Amortized Value)		
General	\$ 2,051,871	\$ 1,063,722
Utilities	1,438,781	1,440,429
Special Activities	—	—
Related Authorities	281,219	584,994
Total Long-Term Investments	<u>\$ 3,771,871</u>	<u>\$ 3,089,145</u>
SHORT-TERM INVESTMENTS: (Amortized Value)		
General	\$ 5,160,368	\$15,750,375
Utilities	131,035	6,807,181
Special Activities	84,022	3,163,649
Related Authorities	1,120,295	2,863,691
Total Short-Term Investments	<u>\$ 6,495,720</u>	<u>\$28,584,896</u>
Total Investments (Note 1.)	<u><u>\$10,267,591</u></u>	<u><u>\$31,674,041</u></u>
Trust Funds		
LONG-TERM INVESTMENTS (Amortized Value)	\$ 1,558,726	\$ 1,625,897
SHORT-TERM INVESTMENTS (Amortized Value)	430,276	430,730
Total (Note 1.)	<u><u>\$ 1,989,002</u></u>	<u><u>\$ 2,056,627</u></u>
Note (1) MARKET VALUE AS AT DECEMBER 31, 1973.		
General, Utilities and Special Activities		\$10,068,312
Trust Funds		1,880,243

The City of Calgary 1973 Financial Statistics

Consolidated Statement of Fixed Assets

1973 EXPENDITURES

ASSET BALANCE AS AT DECEMBER 31, 1973

GENERAL	BUDGETED	ACTUAL	LAND	BUILDINGS	SYSTEMS & STRUCTURES	MACHINERY EQUIPMENT & FURNISHINGS	TOTAL
General Government:							
Civic offices	\$ 98,770	\$ 381,289	\$ 34,882	\$ 5,541,721	\$ 8,015	\$ 74,255	\$ 5,658,873
Protection to Persons and Property:							
Fire Department	147,467	1,048,854	19,425	2,219,466	36,636	1,293,242	3,568,769
Police Department and Court Houses	9,907	1,516,695	592,790	1,972,544	45,149	59,280	2,669,763
Street Lighting	123,100	353,712			1,978,721		1,978,721
Traffic Control	740,607	655,667		1,054	3,639,773	526,229	4,167,056
Public Works:							
Workshops, Yards, etc.	102,649	126,400	901,082	2,573,345	298,834	1,654,317	5,427,578
Bridges	514,055	421,244	1,104,758		12,964,032		14,068,790
Drains and Ditches	2,334	2,334	73,356		41,829,452	2,027	41,904,835
Hillslides		31,146	19,093		1,635,643		1,654,736
Sidewalks	518,653	486,613			3,255,709		3,255,709
Street, Roads and Lanes	5,055,615	13,009,330	19,614,692		70,536,109		90,150,801
Subways	170,124	3,699,880	3,386		2,275,951		2,279,337
Overpasses	6,245	243,779	88,075		10,317,819		10,317,819
Waterways		34,053			842,019		930,094
Sanitation and Waste Removal:							
Garbage and Waste Collection & Disposal	223,695	222,281	986,891	960,637	109,403	61,884	2,118,815
Sewers and Water Connection	2,098,133	2,680,576			6,157,369		6,157,369
Health:							
Clinics				342,316			342,316
Laboratories	5,000	5,017		5,017		2,238	7,255
Social Welfare:							
Children Service Centre	75,450	90,966	8,337	1,083,287		12,981	1,104,605
Day Care Centre	45,000		6,789	287,330			294,119
Recreation Services:							
Amusement Parks and Playgrounds	1,393,510	747,579	6,000	1,364,953	3,709,125	167,635	5,247,713
Golf Courses	400,763	129,625	38,731	208,678	963,756		1,211,165
Skating Rinks and Arenas	1,422,491	425,084		3,109,574	198,119	38,750	3,346,443
Swimming Pools	1,613,100	104,450		3,546,910	181,469	519	3,728,898
Community Services:							
Parks	3,823,129	2,096,220	2,651,319	2,736,126	9,378,928	162,481	14,928,854
Zoo	660,253	210,448		245,744	89,551		335,295
Library	184,858	1,502,556	18,845	1,376,396			1,395,241
Exhibition and Fairs	400,000	400,000	2,000,000				2,000,000
Heritage Park	95,000	267,762		369,541	94,581	75,210	539,332
Planetarium	54,415	37,768		46,739		18,414	65,153
Cemeteries	51,486	54,899			119,124		119,124
Miscellaneous:							
Capital Contributions				103,803			103,803
Y W C A			215,729	222,652			438,381
8th Ave. Mall	8,588	8,706			483,947		483,947
Senior Citizens Home				387,194			387,194
Heliport					14,926		14,926
Maintenance Services				33,618		188,460	222,078
Miscellaneous and Work-In-Progress				129,146			129,146
	<u>\$ 20,044,397</u>	<u>\$ 30,994,933</u>	<u>\$ 28,384,180</u>	<u>\$ 28,867,791</u>	<u>\$171,164,160</u>	<u>\$ 4,337,922</u>	<u>\$232,754,053</u>
Service Funds:							
Parks Service Fund				174,274	27,938		202,212
Engineers Service Fund	142,020	5,632	286,627	12,000		715,552	1,014,179
Mechanical Services	5,153,623	1,901,956		12,982		11,245,057	11,258,039
	<u>\$ 5,295,643</u>	<u>\$ 1,907,588</u>	<u>\$ 286,627</u>	<u>\$ 199,256</u>	<u>\$ 27,938</u>	<u>\$ 11,960,609</u>	<u>\$ 12,474,430</u>
Special Activities:							
Library Board			63,999	1,889,000		387,883	2,340,882
Hospital	3,122,307	2,641,493	794,156	19,926,852		3,799,946	24,520,954
Public Housing	7,000,000	1,722,474	2,499,415	15,869,431			18,368,846
Urban Renewal	2,073,566	905,200	1,755,326		285,867		2,041,193
	<u>\$ 12,195,873</u>	<u>\$ 5,269,167</u>	<u>\$ 5,112,896</u>	<u>\$ 37,685,283</u>	<u>\$ 285,867</u>	<u>\$ 4,187,829</u>	<u>\$ 47,271,875</u>
Related Authorities:							
Convention Center	3,801,000	3,159,533	500,000	3,775,934			4,275,934
Parking Meters & Off Street Parking		280,537	2,203,041	1,518	1,018,300	233,519	3,456,378
	<u>\$ 3,801,000</u>	<u>\$ 3,440,070</u>	<u>\$ 2,703,041</u>	<u>\$ 3,777,452</u>	<u>\$ 1,018,300</u>	<u>\$ 233,519</u>	<u>\$ 7,732,312</u>
Utilities:							
Transportation	3,118,700	677,496	68,466	1,606,073	9,445,975	49,763	11,170,277
Sanitary Sewers	6,437,697	5,258,408	723,995		32,291,168	15,599,305	48,614,468
Electric System	7,690,000	6,144,275	1,227,428		75,325,335	903,094	77,455,857
Waterworks	6,850,939	6,963,838	699,127		82,590,604	130,740	83,420,471
	<u>\$ 24,097,336</u>	<u>\$ 19,044,017</u>	<u>\$ 2,719,016</u>	<u>\$ 1,606,073</u>	<u>\$199,653,082</u>	<u>\$ 16,682,902</u>	<u>\$220,661,073</u>
	<u>\$ 65,434,249</u>	<u>\$60,655,775</u>	<u>\$ 39,205,760</u>	<u>\$ 72,135,855</u>	<u>\$372,149,347</u>	<u>\$ 37,402,781</u>	<u>\$520,893,743</u>
Less: Accumulated Depreciation							\$ 71,746,650
Total Fixed Assets							<u>\$449,147,093</u>

Part III

General Funds



The City of Calgary General Departments Balance Sheet

December 31, 1973

	1973	1972
Assets		
Cash	\$ 875,652	\$ 987,752
Investments	7,213,724	20,262,782
Accounts receivable	18,293,520	10,810,271
Taxes receivable	4,859,213	4,948,817
Due from other funds	4,037,745	885,875
Inventories	898,547	711,794
Work in progress	35,821	75,218
Prepaid expenses	243,882	48,234
Other assets		127,418
Deferred charge — Calgary Pension Fund	4,479,539	4,479,539
Unamortized future lease payments	120,571	130,217
Land, buildings and equipment	251,824,463	230,295,849
Total Assets	\$292,882,677	\$273,763,766
Liabilities		
Short Term Borrowings	\$ 3,000,000	\$ —
Accounts payable	14,544,397	9,077,199
Accrued debenture interest	3,307,196	2,944,997
Deferred revenue	1,383,078	1,050,702
Deposits for future capital expenditures	4,564,987	2,067,115
Calgary Pension Fund accrued liability	4,479,539	4,479,539
Long Term Debt	127,036,022	120,459,835
Equity		
Investment in fixed assets	129,167,000	121,978,165
Retained earnings	5,400,458	11,706,214
Total Liabilities and Equity	\$292,882,677	\$273,763,766

The City of Calgary General Departments

Statement of Equity

Year Ended December 31, 1973

Investment in Fixed Assets:

Contributions from operations:		
Balance, January 1, 1973		\$ 75,367,910
Contributions from retained earnings	\$ 126,451	
Debentures redeemed	7,208,792	
Equity in assets transferred to other funds	(8,317,184)	
Miscellaneous	239,818	(742,123)
Balance, December 31, 1973		<u>\$ 74,625,787</u>

Donations:

Balance, January 1, 1973		\$ 46,610,255
Donations received	\$ 7,930,958	
		<u>7,930,958</u>
Balance, December 31, 1973		\$ 54,541,213

Total investment in Fixed Assets December 31, 1973

\$129,167,000

Retained Earnings:

Balance, January 1, 1973		\$ 11,706,214
Contributions from operations	\$ 1,212,637	
Investment income — reserves	279,114	
Contributions from outside sources	204,745	
		<u>1,696,496</u>

Less:

Contributions to revenue and other funds	\$ 7,509,212	
Contributions to capital	126,451	
Expenditures — reserves	95,667	
Prior years adjustment	270,922	
		<u>(8,002,252)</u>
		<u>\$ 5,400,458</u>

Statement of Source and Application of Capital Funds

Year Ended December 31, 1973

Sources of Funds:

Funds on hand, January 1, 1973		\$ 14,188,716
Debentures issued	\$ 14,378,190	
Advances pending debentures	528,756	
Miscellaneous contributions	115,860	
Interest on capital deposits	35,733	
Donations from outside sources	10,763,137	
Proceeds from disposal of assets	9,084	<u>25,830,760</u>
		<u>\$ 40,019,476</u>

Application of Funds:

Acquisition of fixed assets	\$ 30,644,039	
Transfer of capital deposits	410,740	
Miscellaneous	6,199	
		<u>31,060,978</u>
Funds on hand, December 31, 1973		<u>\$ 8,958,498</u>

The City of Calgary General Departments

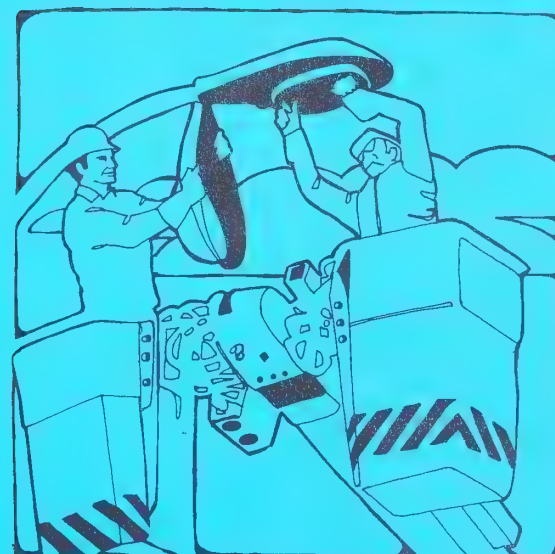
Statement of Revenue and Expenditure

Year Ended December 31, 1973

	1973	1972
Revenue:		
Taxation	\$ 88,911,554	\$ 82,808,727
Rents and franchises	1,794,495	1,760,787
General fees, licences, fines, etc.	5,593,512	5,193,302
Interest and penalties	1,477,937	1,164,752
Recreation and community services	1,510,305	1,124,703
Government grants	9,120,321	10,945,167
Contributions from service fund surpluses	2,627,588	862,474
Taxation of utility revenues	5,035,013	3,540,962
Contribution from utility surpluses	5,314,900	5,898,754
Contribution from reserves	2,505,511	500,000
Surplus from prior years	667,784	919,434
Total Revenue	\$ 124,558,920	\$ 114,719,062
Expenditure:		
Administration and general	\$ 8,764,838	\$ 7,939,989
Protection to persons and property	27,577,130	23,145,352
Public works	6,501,769	6,437,853
Sanitation and waste removal	5,268,954	4,777,318
Health	207,425	2,931,673
Social Services	1,881,351	2,133,824
Education	43,335,608	42,444,200
Recreation and community services	11,727,651	9,637,232
Debt charges	16,953,798	15,299,735
Deficits provided from general revenue	4,006,085	2,736,567
Miscellaneous	152,999	139,433
Administration credits	(3,031,325)	(3,728,023)
Total Expenditures	\$123,346,283	\$113,895,153
Operating Surplus	\$ 1,212,637	\$ 823,909

Part IV

Utilities



The City of Calgary Combined Utilities

Balance Sheet

As at December 31, 1973

ASSETS	ELECTRIC SYSTEM		WATER WORKS SYSTEM	
	1973	1972	1973	1972
Cash	\$ 1,236	\$ 365	\$ 1,070	\$ 154
Investments	1,462,787	2,511,072	62,017	4,745,124
Accounts receivable	4,437,647	3,092,016	887,503	690,558
Due from other funds	1,185,023		2,510,367	
Inventories — at cost	3,177,674	2,510,367	382,241	295,916
Work in progress	346,862	134,643	26,638	47,137
Prepaid expenses		3,453		625
Unamortized future lease payments				
	<u>10,611,229</u>	<u>8,285,512</u>	<u>3,869,836</u>	<u>5,779,514</u>
Land, buildings, equipment and system	77,455,857	73,162,426	83,420,471	76,458,658
Less - accumulated depreciation	<u>23,808,359</u>	<u>22,296,729</u>	<u>18,417,532</u>	<u>16,771,038</u>
	<u>53,647,498</u>	<u>50,865,697</u>	<u>65,002,939</u>	<u>59,687,620</u>
	<u>\$64,258,727</u>	<u>\$59,151,209</u>	<u>\$68,872,775</u>	<u>\$65,467,134</u>
Total Assets				
LIABILITIES				
Accounts payable	\$ 2,549,506	\$ 2,617,703	\$ 390,651	\$ 1,057,691
Deferred revenue				
Accrued debenture interest	639,939	564,932	210,425	216,276
Due to other funds		904,038		489,601
Capital deposits				
	<u>3,189,445</u>	<u>4,086,673</u>	<u>601,076</u>	<u>1,763,568</u>
Long Term Debt	<u>24,286,721</u>	<u>21,362,290</u>	<u>12,410,693</u>	<u>12,985,638</u>
	<u>27,476,166</u>	<u>25,448,963</u>	<u>13,011,769</u>	<u>14,749,206</u>
EQUITY				
Investment in fixed assets	32,188,396	29,938,195	54,749,015	50,541,239
Retained earnings	<u>4,594,165</u>	<u>3,764,051</u>	<u>1,111,991</u>	<u>176,689</u>
	<u>36,782,561</u>	<u>33,702,246</u>	<u>55,861,006</u>	<u>50,717,928</u>
Total Liabilities and Equity	<u>\$64,258,727</u>	<u>\$59,151,209</u>	<u>\$68,872,775</u>	<u>\$65,467,134</u>

SANITARY SEWER SYSTEM

1973	1972
\$ 2,095	\$ 49
45,012	965,572
443,737	409,802
1,918,938	2,241,206
	4,732
22,877	29,625
	6,710
<u>2,432,659</u>	<u>3,657,696</u>
48,614,467	43,356,061
10,675,676	9,282,231
<u>37,938,791</u>	<u>34,073,830</u>
<u>\$40,371,450</u>	<u>\$37,731,526</u>
\$ 288,513	\$ 316,908
456,297	425,003
338,317	320,618
<u>1,083,127</u>	<u>1,062,529</u>
<u>16,313,562</u>	<u>16,495,734</u>
<u>17,396,689</u>	<u>17,558,263</u>
21,760,763	18,962,291
1,213,998	1,210,972
22,974,761	20,173,263
<u>\$40,371,450</u>	<u>\$37,731,526</u>

TRANSIT SYSTEM

1973	1972
\$ 736	\$ 1,580
	25,842
458,668	152,170
	572,877
384,114	377,092
24,994	31,458
1,089,041	1,176,164
<u>1,957,553</u>	<u>2,337,183</u>
\$10,806,486	10,185,759
6,466,659	6,125,983
<u>4,339,827</u>	<u>4,059,776</u>
<u>\$ 6,297,380</u>	<u>\$ 6,396,959</u>
\$ 59,429	\$ 375,426
2,474	
51,406	59,107
396,409	
509,718	434,533
3,686,536	4,216,607
<u>4,196,254</u>	<u>4,651,140</u>
1,914,152	1,558,845
186,974	186,974
2,101,126	1,745,819
<u>\$ 6,297,380</u>	<u>\$ 6,396,959</u>

TOTAL

1973	1972
\$ 5,137	\$ 2,148
1,569,816	8,247,610
6,227,555	4,344,546
5,614,328	2,814,083
3,944,029	3,221,703
396,377	211,405
24,994	42,246
1,089,041	1,176,164
<u>18,871,277</u>	<u>20,059,905</u>
220,297,281	203,162,904
59,368,226	54,475,981
<u>160,929,055</u>	<u>148,686,923</u>
<u>\$179,800,332</u>	<u>\$168,746,828</u>
\$ 3,288,099	\$ 4,367,728
2,474	
1,358,067	1,265,318
396,409	1,393,639
338,317	320,618
5,383,366	7,347,303
56,697,512	55,060,269
<u>62,080,878</u>	<u>62,407,572</u>
110,612,326	101,000,570
7,107,128	5,338,686
117,719,454	106,339,256
<u>\$179,800,332</u>	<u>\$168,746,828</u>

The City of Calgary Combined Utilities Statement of Equity

Year ended December 31, 1973

	ELECTRIC SYSTEM		WATERWORKS SYSTEM	
Investment in Fixed Assets:				
Contributions from Operating Fund:				
Balance January 1, 1973		\$29,832,860		\$25,818,584
Contribution from retained earnings	\$ 2,250,569		\$ 196,900	
Other	(368)			
		<u>2,250,201</u>		<u>196,900</u>
Balance December 31, 1973		<u>32,083,061</u>		<u>26,015,484</u>
Donations:				
Balance January 1, 1973		105,335		24,722,655
Donations received			<u>4,010,876</u>	<u>4,010,876</u>
Balance December 31, 1973		<u>105,335</u>		<u>28,733,531</u>
Total investments in fixed assets				
December 31, 1973		<u><u>32,188,396</u></u>		<u><u>54,749,015</u></u>
Retained Earnings:				
Balance January 1, 1973		\$ 3,764,051		\$ 176,689
Contribution from operations	\$ 6,701,683		\$ 2,826,833	
Contribution from mill rate				
Proceeds from disposal of assets				
	<u>6,701,683</u>		<u>2,826,833</u>	
Less:				
Deficits on operations				
Contribution to mill rate	3,621,000		1,693,900	
Contribution to capital	2,250,569		196,900	
Prior year's adjustments			<u>731</u>	
Net increase		830,114		935,302
Balance December 31, 1973		<u><u>\$ 4,594,165</u></u>		<u><u>\$ 1,111,991</u></u>

SANITARY SEWER
SYSTEM

TRANSIT SYSTEM

TOTAL

	\$ 3,374,210		\$ 1,550,128		\$60,575,782
\$ 460,000		\$ 10,143		\$ 2,457,612	
	460,000	95,164		554,796	
	<u>3,834,210</u>		<u>105,307</u>		<u>3,012,408</u>
			<u>1,655,435</u>		<u>63,588,190</u>
	15,588,081		8,717		40,424,788
2,338,472		250,000		6,599,348	
	<u>2,338,472</u>		<u>250,000</u>		<u>6,599,348</u>
	17,926,553		<u>258,717</u>		<u>47,024,136</u>
	<u>\$21,760,763</u>		<u>\$ 1,914,152</u>		<u>\$110,612,326</u>
	\$ 1,210,973		\$ 186,974		\$ 5,338,687
\$ 12,621		\$ 3,900,216		\$ 9,531,541	
		10,143		3,900,216	
<u>12,621</u>		<u>3,910,359</u>		10,143	
				<u>13,441,900</u>	
		3,900,216		3,900,216	
9,596		10,143		5,314,900	
				2,457,612	
				731	
	3,025				1,768,441
	<u>\$ 1,213,998</u>		<u>\$ 186,974</u>		<u>\$ 7,107,128</u>

The City of Calgary Combined Utilities Statement of Source and Application of Capital Funds

Year ended December 31, 1973

	ELECTRIC SYSTEM		WATERWORKS SYSTEM	
Source of Funds				
Funds on hand January 1, 1973		\$ 434,788		\$ 3,839,257
Debentures issued and advances	\$ 4,377,000		\$ 79,594	
Contribution from retained earnings	2,250,569		196,900	
Provision for depreciation	2,584,106		1,648,518	
Donations from outside sources			4,010,876	
Proceeds from disposal of assets	<u>778,000</u>		<u> </u>	
		<u>9,989,675</u>		<u>5,935,888</u>
		\$10,424,463		\$ 9,775,145
 Application of Funds				
Acquisition of fixed assets	\$ 6,144,275		\$ 3,589,165	
Assets donated			3,374,673	
Repayment of debentures	<u>1,452,569</u>		<u>654,538</u>	
		<u>7,596,844</u>		<u>7,618,376</u>
Funds on hand December 31, 1973		<u><u>\$ 2,827,619</u></u>		<u><u>\$ 2,156,769</u></u>

SANITARY SEWER
SYSTEM

\$ 1,704,813

\$ 647,027

9,596

1,393,446

2,806,575

4,856,644

\$ 6,561,457

\$ 3,288,407

1,970,000

829,199

6,087,606

\$ 473,851

TRANSIT SYSTEM

\$ 539,512

\$ 10,143

520,625

250,000

780,768

\$ 1,320,280

\$ 677,496

470,965

1,148,461

\$ 171,819

TOTAL

\$ 6,518,370

\$ 5,103,621

2,467,208

6,146,695

7,067,451

778,000

21,562,975

\$28,081,345

\$13,699,343

5,344,673

3,407,271

22,451,287

\$ 5,630,058

The City of Calgary Combined Utilities Statement of Revenue and Expenditure

Year Ended December 31, 1973

	ELECTRIC SYSTEM		WATERWORKS SYSTEM	
	1973	1972	1973	1972
Revenues:				
General operating	\$35,852,118	\$30,418,787	\$ 8,370,945	\$ 7,858,151
Miscellaneous	664,735	578,276	1,338,072	1,269,530
Total Revenue	<u>\$36,516,853</u>	<u>\$30,997,063</u>	<u>\$ 9,709,017</u>	<u>\$ 9,127,681</u>
Expenditures:				
Administration and general	\$ 1,738,415	\$ 1,651,832	\$ 183,925	\$ 363,260
Customers' billing and collection	1,084,015	1,028,343	642,732	570,010
Electric energy purchased	17,394,171	14,202,212		
Operating and maintenance	2,202,298	1,430,925	2,874,833	2,600,510
Miscellaneous		493,769		
Taxation of revenue	3,585,208	2,433,401	953,272	716,922
Interest on debentures and treasury bills	1,293,183	1,210,997	578,904	343,887
Depreciation	2,517,880	2,323,434	1,648,518	1,517,285
Total Expenditures	<u>\$29,815,170</u>	<u>\$24,774,913</u>	<u>\$ 6,882,184</u>	<u>\$ 6,111,874</u>
Net Earnings: (Deficit)	<u>\$ 6,701,683</u>	<u>\$ 6,222,150</u>	<u>\$ 2,826,833</u>	<u>\$ 3,015,807</u>

SANITARY SEWER
SYSTEM

1973	1972
\$ 4,960,578	\$ 4,882,992
32,227	18,240
<u>\$ 4,992,805</u>	<u>\$ 4,901,232</u>
\$ 30,132	\$ 139,333
209,766	149,750
1,796,921	1,641,950
496,532	390,639
1,053,387	597,314
1,393,446	1,302,839
<u>\$ 4,980,184</u>	<u>\$ 4,221,825</u>
<u>\$ 12,621</u>	<u>\$ 679,407</u>

TRANSIT SYSTEM

1973	1972
\$ 6,760,348	\$ 6,250,362
185,370	128,535
<u>\$ 6,945,718</u>	<u>\$ 6,378,897</u>
\$ 907,793	\$ 599,502
9,074,339	7,609,547
134,826	175,037
208,351	192,666
520,625	473,381
<u>\$10,845,934</u>	<u>\$ 9,050,133</u>
<u>\$ (3,900,216)</u>	<u>\$ (2,671,236)</u>

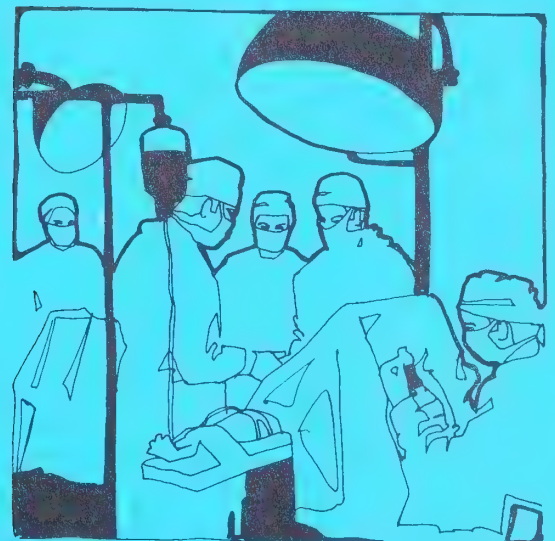
TOTAL

1973	1972
\$55,943,989	\$49,410,292
2,220,404	1,994,581
<u>\$58,164,393</u>	<u>\$51,404,873</u>
\$ 2,860,265	\$ 2,753,927
1,936,513	1,748,103
17,394,171	14,202,212
15,948,391	13,282,932
134,826	668,806
5,035,012	3,540,962
3,133,825	2,344,864
6,080,469	5,616,939
<u>\$52,523,472</u>	<u>\$44,158,745</u>
<u>\$ 5,640,921</u>	<u>\$ 7,246,128</u>



Part V

Special Activities



Bearspaw Dam on the Bow River west of Calgary supplies water for the Bearspaw Water Treatment Plant, provides flood control and generates electricity for Calgary Power Ltd.

The City of Calgary Combined Special Activities Balance Sheet

December 31, 1973

	CALGARY GENERAL HOSPITAL		CALGARY PUBLIC LIBRARY	
	1973	1972	1973	1972
ASSETS				
Cash	\$ 37,627	\$ 53,335	\$ 222,846	\$ 183,572
Investments	84,023	490,999		
Accounts receivable	1,098,577	490,476	12,192	4,813
Due from other funds		1,235,022		
Inventories	212,231	212,297		
Prepaid expenses		21,502	2,182	2,298
	<u>1,432,458</u>	<u>2,503,631</u>	<u>237,220</u>	<u>190,683</u>
Land, buildings and equipment	24,520,954	21,879,461	2,340,882	2,241,370
Less: accumulated depreciation (note)	<u>6,128,446</u>	<u>5,653,842</u>		
	18,392,508	16,225,619	2,340,882	2,241,370
Total Assets	<u><u>\$19,824,966</u></u>	<u><u>\$18,729,250</u></u>	<u><u>\$ 2,578,102</u></u>	<u><u>\$ 2,432,053</u></u>
LIABILITIES				
Accounts payable	\$ 264,121	\$ 732,303	\$ 197,653	\$ 77,078
Accrued debenture interest				
Trusts and bequests	4,166	3,966	8,174	4,611
Deferred revenue	1,370,951	1,212,473		
Due to other funds	1,328,278			
Calgary Pension Fund - accrued liability (note)				11,615
	<u>2,967,516</u>	<u>1,948,742</u>	<u>205,827</u>	<u>93,304</u>
Long Term Debt	<u>8,384,583</u>	<u>8,859,187</u>	<u>205,827</u>	<u>93,304</u>
	11,352,099	10,807,929		
EQUITY				
Investment in fixed assets	8,331,035	7,800,965	2,340,882	2,241,370
Retained earnings	<u>141,832</u>	<u>120,356</u>	<u>31,393</u>	<u>97,379</u>
	8,472,867	7,921,321	2,372,275	2,338,749
Total Liabilities and Equity	<u><u>\$19,824,966</u></u>	<u><u>\$18,729,250</u></u>	<u><u>\$ 2,578,102</u></u>	<u><u>\$ 2,432,053</u></u>

The City of Calgary Combined Special Activities Statement of Equity

Year ended December 31, 1973

	CALGARY GENERAL HOSPITAL		CALGARY PUBLIC LIBRARY	
Investment in Fixed Assets:				
Contributions from operating fund:				
Balance January 1, 1973		\$1,815,005		\$2,241,370
Contributions from retained earnings	\$ 4,982		\$ 98,640	
Miscellaneous		<u>4,982</u>		<u>98,640</u>
Balance December 31, 1973		\$1,819,987		\$2,340,010
Donations:				
Balance January 1, 1973		\$5,985,960		
Donations received		<u>525,088</u>		<u>\$ 872</u>
Total Investment in Fixed Assets December 31, 1973		<u>\$8,331,035</u>		<u>\$2,340,882</u>
Retained Earnings:				
Balance January 1, 1973		\$ 120,357		\$ 97,379
Contributions from operations			\$ 21,911	
Contributions from mill rate	\$ 59,950			
Miscellaneous contributions	26,457			
Prior years adjustment (note)			<u>11,615</u>	
	\$ 86,407		\$ 33,526	
Less: Deficit on operations	59,950			
Contribution to capital	<u>4,982</u>		<u>99,512</u>	
		<u>21,475</u>		<u>(65,986)</u>
		<u>\$ 141,832</u>		<u>\$ 31,393</u>

PUBLIC HOUSING		URBAN RENEWAL		TOTAL	
	\$ 139,074		\$ 374,348		\$4,569,797
\$ 71,464		\$ 81,098		\$ 103,622	
	71,464		81,098	152,562	256,184
	\$ 210,538		\$ 455,446		\$4,825,981
					\$5,985,960
					525,960
	\$ 210,538		\$ 455,446		\$11,337,901
\$ 105,869				\$ 21,911	\$ 217,736
				165,819	
116,116				26,457	
\$ 221,985				127,731	
221,985				\$ 341,918	
				281,935	
				104,494	
					(44,511)
	\$		\$		\$ 173,225

The City of Calgary Combined Special Activities Statement of Source and Application of Capital Funds

Year ended December 31, 1973

Source of Funds:

Funds on hand (Funds to be Provided) January 1, 1973

Debentures and mortgages issued

Contributions from retained earnings

Contributions by donation

Provision for depreciation

Contribution from senior government agencies

CALGARY GENERAL HOSPITAL

CALGARY PUBLIC LIBRARY

\$ 434,533

\$ 4,982

45,717

479,371

530,070

\$ 964,603

99,512

99,512

\$ 99,512

Application of Funds:

Acquisition of fixed assets

Adjustment of prior years operations (note)

Funds on hand (Funds to be Provided) December 31, 1973

2,641,493

99,512

\$(1,676,890)

\$

PUBLIC HOUSING		URBAN RENEWAL		TOTAL	
	\$ (370,530))		\$ (162,922)		\$ (98,919)
\$2,020,419		\$ 47,067		\$2,067,486	
				104,494	
				45,717	
		721,760		1,201,131	
	2,020,419		768,827		3,418,828
	\$1,649,889		\$ 605,905		\$3,319,909
\$1,722,474			903,896	5,367,375	
209,927				209,927	
	1,932,401				5,577,302
	\$ (282,512)		\$ (297,991)		\$(2,257,393)

The City of Calgary Combined Special Activities Statement of Revenue and Expenditure

Year Ended December 31, 1973

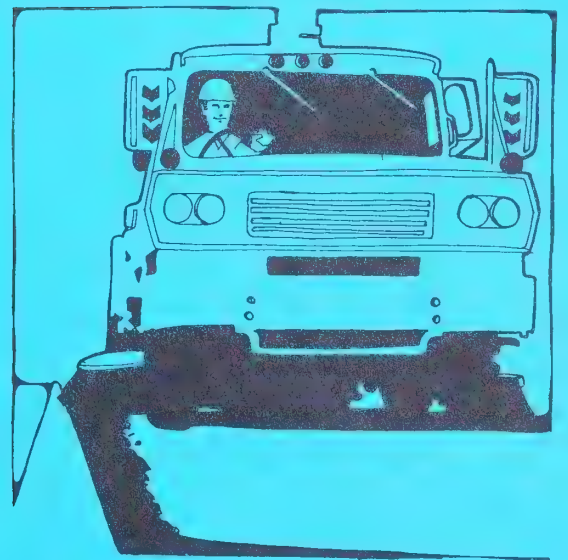
	CALGARY GENERAL HOSPITAL		CALGARY PUBLIC LIBRARY	
	1973	1972	1973	1972
Revenue:				
Earnings from services provided	\$ 1,414,470	\$ 1,183,298	\$ 155,484	\$ 159,560
Contributions and grants	17,316,193	15,266,180	1,957,151	1,682,971
Miscellaneous revenue	572,904	467,709		
	<u>\$19,303,567</u>	<u>\$16,917,187</u>	<u>\$ 2,112,635</u>	<u>\$ 1,842,531</u>
Expenditures:				
Administration and other	\$ 2,207,252	\$ 1,894,750	\$ 101,986	\$ 85,697
Provision of services	15,626,825	13,960,518	1,915,887	1,635,206
Maintenance	512,856	523,147	72,851	63,280
Depreciation (note)				
Debt charges	1,016,584	939,913		
	<u>\$19,363,517</u>	<u>\$17,318,328</u>	<u>\$ 2,090,724</u>	<u>\$ 1,784,183</u>
Net Earnings (Deficit)	<u>\$ (59,950)</u>	<u>\$ (401,141)</u>	<u>\$ 21,911</u>	<u>\$ 58,348</u>

PUBLIC HOUSING		TOTAL	
1973	1972	1973	1972
\$ (36,660)	\$ 60,188	\$ 1,533,294	\$ 1,403,046
1,264,230	733,345	20,537,574	17,682,496
		572,904	467,709
<u>\$ 1,227,570</u>	<u>\$ 793,533</u>	<u>\$22,643,772</u>	<u>\$19,553,251</u>
\$ 67,074	\$ 30,283	\$ 2,376,312	\$ 2,010,730
		17,542,712	15,595,724
		585,707	586,427
	178,144		178,144
1,382,481	650,437	2,399,065	1,590,350
<u>\$ 1,449,555</u>	<u>\$ 858,864</u>	<u>\$22,903,796</u>	<u>\$19,961,375</u>
<u>\$ (221,985)</u>	<u>\$ (65,331)</u>	<u>\$ (260,024)</u>	<u>\$ (408,124)</u>



Part VI

Service Funds



The City of Calgary Combined Service Funds

Balance Sheet

December 31, 1973

ASSETS	ENGINEERS SERVICE FUND		MECHANICAL SERVICES SERVICE FUND		REAL ESTATE MANAGEMENT FUND	
	1973	1972 (Note)	1973	1972 (Note)	1973	1972
Cash	\$	\$	\$ 50	\$ 50	\$ 13,773	\$ 3,140
Accounts receivable		11,439			1,565,399	1,166,133
Due from other funds			2,749,218	1,789,948		
Inventories — at cost	379,290	339,593	249,588	202,343	17,531,268	10,423,602
Prepaid expenses		562		4,759	17,816	1,018
	<u>379,290</u>	<u>351,594</u>	<u>2,998,856</u>	<u>1,997,100</u>	<u>19,128,256</u>	<u>11,593,893</u>
Land, buildings and equipment	1,014,179	1,008,547	11,258,039	6,732,247		
Less: accumulated depreciation and depletion	<u>436,872</u>	<u>394,831</u>	<u>5,363,361</u>	<u>2,153,603</u>		
	<u>577,307</u>	<u>613,716</u>	<u>5,894,678</u>	<u>4,578,644</u>		
Total Assets	<u>\$ 956,597</u>	<u>\$ 965,310</u>	<u>\$ 8,893,534</u>	<u>\$ 6,575,744</u>	<u>\$19,128,256</u>	<u>\$11,593,893</u>
LIABILITIES						
Accounts payable	\$	\$ 1,082	\$	\$ 277,375	\$ 541,266	\$ 478,356
Accrued debenture interest				34,052		
Deferred revenue					13,361	2,785
Due to other funds	172,356	179,987			6,505,184	1,134,282
	<u>172,356</u>	<u>181,069</u>		<u>311,427</u>	<u>7,059,811</u>	<u>1,615,423</u>
Long Term Debt:			674,534	2,105,685	1,009,002	615,519
	<u>172,356</u>	<u>181,069</u>	<u>674,534</u>	<u>2,417,112</u>	<u>8,068,813</u>	<u>2,230,942</u>
EQUITY						
Investment in fixed assets	577,307	613,716	5,114,227	2,711,579		
Working capital advances	206,934	170,525	326,645	201,258	5,382,861	5,382,861
Retained earnings			2,778,128	1,245,795	5,676,582	3,980,090
	<u>784,241</u>	<u>784,241</u>	<u>8,219,000</u>	<u>4,158,632</u>	<u>11,059,443</u>	<u>9,362,951</u>
Total Liabilities and Equity	<u>\$ 956,597</u>	<u>\$ 965,310</u>	<u>\$ 8,893,534</u>	<u>\$ 6,575,744</u>	<u>\$19,128,256</u>	<u>\$11,593,893</u>

PARKS DEPARTMENT
SERVICE FUND

1973	1972
	(Note)
\$	\$
290,494	268,429
	507
<u>290,494</u>	<u>268,936</u>
202,212	202,212
85,953	77,865
<u>116,259</u>	<u>124,347</u>
\$ <u>406,753</u>	\$ <u>393,283</u>
\$	\$
454	1,324
183,244	143,172
<u>183,698</u>	<u>144,496</u>
26,123	51,855
<u>209,821</u>	<u>196,351</u>
104,533	86,779
92,399	110,153
<u>196,932</u>	<u>196,932</u>
\$ <u>406,753</u>	\$ <u>393,283</u>

TRANSPORTATION
SERVICE FUND

1973	1972
	(Note)
\$	\$
254,531	205,921
<u>254,531</u>	<u>205,921</u>
39,816	51,416
11,851	19,910
<u>27,965</u>	<u>31,506</u>
\$ <u>282,496</u>	\$ <u>237,427</u>
\$	\$
45,069	
<u>45,069</u>	
45,069	
27,965	31,506
209,462	205,921
<u>237,427</u>	<u>237,427</u>
\$ <u>282,496</u>	\$ <u>237,427</u>

TOTAL

1973	1972
\$ 13,823	\$ 3,190
1,565,399	1,177,572
2,749,218	1,789,948
18,705,171	11,439,888
17,816	6,846
<u>23,051,427</u>	<u>14,417,444</u>
12,514,246	7,994,422
5,898,037	2,646,209
<u>6,616,209</u>	<u>5,348,213</u>
\$ <u>29,667,636</u>	\$ <u>19,765,657</u>
\$ 541,266	\$ 756,813
454	35,376
13,361	2,785
<u>6,905,853</u>	<u>1,457,441</u>
<u>7,460,934</u>	<u>2,252,415</u>
1,709,659	2,773,059
<u>9,170,593</u>	<u>5,025,474</u>
5,824,032	3,443,580
6,218,301	6,070,718
8,454,710	5,225,885
<u>20,497,043</u>	<u>14,740,183</u>
\$ <u>29,667,636</u>	\$ <u>19,765,657</u>

The City of Calgary Combined Service Funds

Statement of Equity

Year ended December 31, 1973

	ENGINEERS SERVICE FUND	MECHANICAL SERVICES SERVICE FUND	REAL ESTATE MANAGEMENT FUND
Investment in Fixed Assets:			
Balance January 1, 1973	\$ 695,717	\$ 2,661,084	
Contributions from retained earnings		109,992	
Contributions from other funds	(82,001)	2,405,774	
Miscellaneous	(36,409)	(62,623)	
Balance December 31, 1973	<u>\$ 577,307</u>	<u>\$ 5,114,227</u>	
Working Capital Advances:			
Balance January 1, 1973	\$ 441,857	\$ 135,847	\$ 5,382,861
Contributions from other funds	(271,332)	65,411	
Miscellaneous	36,409	125,387	
Balance December 31, 1973	<u>\$ 206,934</u>	<u>\$ 326,645</u>	<u>\$ 5,382,861</u>
Retained Earnings:			
Balance January 1, 1973		\$ 1,245,795	\$ 3,980,090
Contributions from operations	\$ 268,333	616,785	3,076,307
Contributions from other funds		1,921,013	
	<u>\$ 268,333</u>	<u>\$ 3,783,593</u>	<u>\$ 7,056,397</u>
Less:			
Contributions to mill rate	268,333	\$ 895,473	\$ 1,376,074
Contributions to other funds		109,992	
Prior years adjustments			3,741
		<u>1,005,465</u>	<u>1,379,815</u>
	<u>\$</u>	<u>\$ 2,778,128</u>	<u>\$ 5,676,582</u>

PARKS
SERVICE FUND

\$ 86,779

17,754

\$ 104,533

\$ 110,153

(17,754)

\$ 92,399

\$ 68,832

\$ 68,832

68,832

\$

TRANSPORTATION
SERVICE FUND

\$ 31,506

(3,541)

\$ 27,965

\$ 205,921

3,541

\$ 209,462

\$ 18,877

\$ 18,877

18,877

\$

TOTAL

\$ 3,443,580

109,992

2,355,279

(84,819)

\$ 5,824,032

\$ 6,276,639

(205,921)

147,583

\$ 6,218,301

\$ 5,225,885

4,049,134

1,921,013

\$11,196,032

\$ 2,627,589

109,992

3,741

2,741,322

\$ 8,454,710

The City of Calgary Combined Service Funds

Statement of Source and Application of Funds

Year ended December 31, 1973

	ENGINEERS SERVICE FUND 1973	MECHANICAL SERVICES SERVICE FUND 1973
Source of Funds		
Contributions from operations	\$ 268,333	\$ 616,785
Provision for depreciation and depletion	42,041	1,248,688
Contribution from other funds		1,971,352
Proceeds from disposal of assets		239,198
Increase in long term debt		
	<u>\$ 310,374</u>	<u>\$ 4,076,023</u>
Application of Funds		
Acquisition of fixed assets	\$ 5,632	\$ 1,801,956
Increase in property inventories		
Repayment of debentures		
Contribution to other funds	539,665	895,473
Increase in long term agreements for sale		
Adjustment of prior years operations		
	<u>\$ 545,297</u>	<u>\$ 2,697,429</u>
Increase (Decrease) in Working Capital	<u>\$ (234,923)</u>	<u>\$ 1,378,594</u>

REAL ESTATE
MANAGEMENT FUND
1973

\$ 3,076,307

213,381

\$ 3,289,688

\$ 7,107,666

1,376,074

341,537

3,741

\$ 8,829,018

\$ (5,539,330)

PARKS
SERVICE FUND
1973

\$ 68,832

8,088

\$ 76,920

\$ 25,732

68,832

\$ 94,564

\$ (17,644)

TRANSPORTATION
SERVICE FUND
1973

\$ 18,877

3,541

205,921

\$ 228,339

\$ 18,877

\$ 18,877

\$ 209,462

TOTAL
1973

\$ 4,049,134

1,302,358

2,177,273

239,198

213,381

\$ 7,981,344

\$ 1,807,588

7,107,666

25,732

2,898,921

341,537

3,741

\$12,185,185

\$ (4,203,841)

The City of Calgary Combined Service Funds

Statement of Revenue and Expenditure

Year Ended December 31, 1973

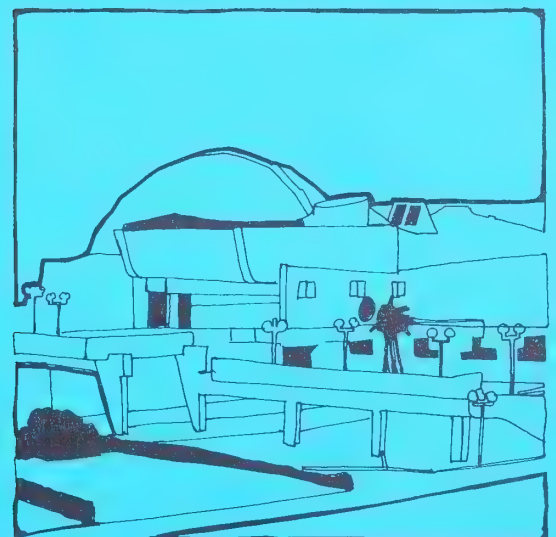
	ENGINEERS SERVICE FUND		MECHANICAL SERVICES SERVICE FUND		REAL ESTATE MANAGEMENT FUND	
	1973	1972 (Note)	1973	1972 (Note)	1973	1972
Revenue:						
Interdepartmental charges	\$ 2,065,741	\$ 1,427,788	\$ 8,796,021	\$ 7,721,207	\$ 9,525,768	\$13,252,395
Property sales and rentals					1,542,728	1,657,144
Subdivision development project sales and recoveries					3,602,098	3,428,711
	<u>\$ 2,065,741</u>	<u>\$ 1,427,788</u>	<u>\$ 8,796,021</u>	<u>\$ 7,721,207</u>	<u>\$14,670,594</u>	<u>\$18,338,250</u>
Expenditures:						
Cost of sales	\$ 559,770	\$ 500,535	\$	\$ 824,829	\$ 7,900,103	\$12,278,768
Cost of sales — subdivisions					2,704,325	2,300,387
Personal services	409,952	319,461	2,339,168	3,082,106		
Property management					463,745	97,724
Equipment rental	486,948	352,211	2,167,245	231,474		
Maintenance and repair	130,176	75,552	1,195,405	1,125,660	102,041	41,339
Depreciation and depletion	42,041	35,295	1,248,688	501,313		
Debenture interest						
Administration and other expense	168,521	127,717	1,228,730	1,905,133	424,073	513,109
Prior years adjustment						
	<u>\$ 1,797,408</u>	<u>\$ 1,410,771</u>	<u>\$ 8,179,236</u>	<u>\$ 7,670,515</u>	<u>\$11,594,287</u>	<u>\$15,231,327</u>
Net Earnings (Deficit)	<u>\$ 268,333</u>	<u>\$ 17,017</u>	<u>\$ 616,785</u>	<u>\$ 50,692</u>	<u>\$ 3,076,307</u>	<u>\$ 3,106,923</u>

PARKS SERVICE FUND		TRANSPORTATION SERVICE FUND		TOTAL	
1973	1972 (Note)	1973	1972 (Note)	1973	1972
\$ 1,033,536	\$ 1,053,196	\$ 426,999	\$ 284,167	\$21,848,065	\$23,738,753
				1,542,728	1,657,144
				3,602,098	3,428,711
<u>\$ 1,033,536</u>	<u>\$ 1,053,196</u>	<u>\$ 426,999</u>	<u>\$ 284,167</u>	<u>\$26,992,891</u>	<u>\$28,824,608</u>
\$ 386,572	\$ 267,966	\$ 127,406	\$ 90,930	\$ 8,973,851	\$13,963,028
445,406	496,880	94,481	84,178	2,704,325	2,300,387
69,014	51,475			3,289,007	3,982,625
16,397	824	3,660	875	463,745	97,724
8,088	8,089	3,541	2,460	2,723,207	635,160
(272)	4,419			1,447,679	1,244,250
39,499	200,427	179,034	131,256	1,302,358	547,157
				(272)	4,419
				2,039,857	2,877,642
<u>\$ 964,704</u>	<u>\$ 1,030,080</u>	<u>\$ 408,122</u>	<u>\$ 309,699</u>	<u>\$22,943,757</u>	<u>\$25,652,392</u>
<u>\$ 68,832</u>	<u>\$ 23,116</u>	<u>\$ 18,877</u>	<u>\$ (25,532)</u>	<u>\$ 4,049,134</u>	<u>\$ 3,172,216</u>



Part VII

Trust Funds



Balance Sheet

December 31, 1973

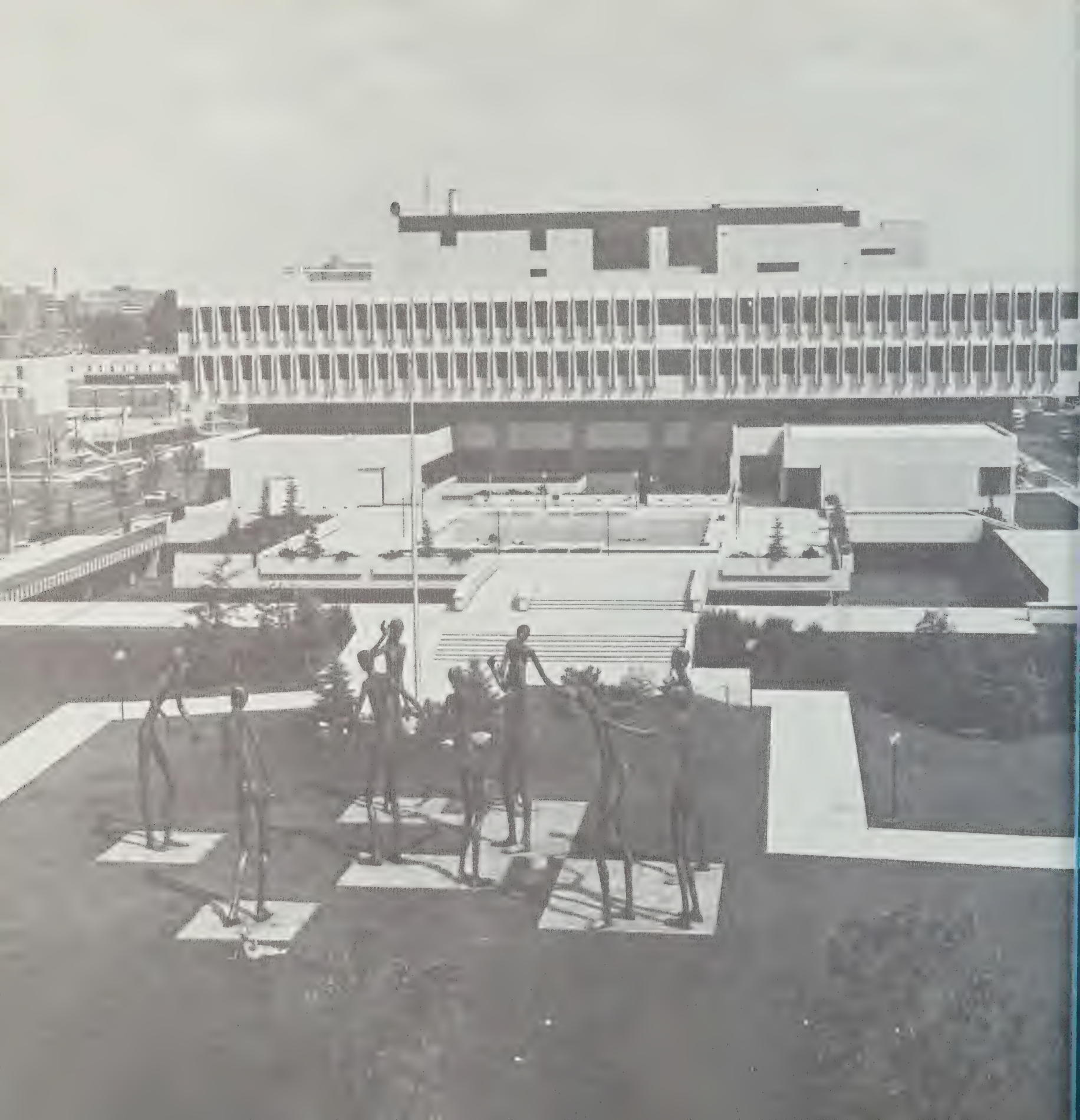
ASSETS			LIABILITIES		
	1973	1972		1973	1972
Cash	\$ 1,333,788	\$ 4,726,741	Bowness Lions Club	\$ 728	\$ 682
Investments, at cost plus			Centennial Plantetarium	685	642
amortization of purchase			Cenotaph	2,000	2,000
premium and discount,			H. F. Moderich Bequest	9,285	8,697
and accrued interest	2,000,862	2,056,627	David Lee Reward	5,456	5,110
			M.E.P.C. Canadian Properties	16,850	15,782
			Narcotic Reward	734	688
			Sales Tax Rebate		27,388
			Heritage Park	54,295	(17,185)
			Tax Land Sales Surplus	42,859	41,416
			Permanent Care of Graves		1,603,882
			Child Welfare	2,598	2,931
			Concert Shell	203	203
			Emergency Welfare	1,098	1,098
			Ainsley and Campbell	800	800
			Employee's Canada Savings Bonds	100,733	93,011
			Police Benevolent	4,214	3,836
			Developers Performance Surety	363,099	292,451
			Adam Petrasko	6,815	6,404
			Provincial judges court	1,216,716	4,633,323
				1,829,168	6,723,159
			Due to general fund	1,505,482	60,209
	\$ 3,334,650	\$ 6,783,368		\$ 3,334,650	\$ 6,783,368

The City of Calgary Trust Funds

Statement of Continuity of Trusts

Year ended December 31, 1973

	Balance Dec. 31/72	Receipts	Investment Income	Contributions from other Funds	Disburse- ments	Contributions to other Funds	Balance Dec. 31/73
Bowness Lions Club	\$ 682	\$	\$ 46	\$	\$	\$	\$ 728
Centennial planetarium	642		43				685
H. F. Moderich bequest	8,697		588				9,285
Cenotaph	2,000		135			(135)	2,000
David Lee reward	5,110		346				5,456
M.E.P.C. Canadian properties	15,782		1,068				16,850
Narcotics reward	688		46				734
Alberta Products Pipe Line		25,000	1,152		(25,000)	(1,152)	
George Whissell		20,000	102		(20,102)		
Sales tax rebate	27,388		178			(27,566)	
Heritage Park	(17,185)	788,598	887	95,000	(545,553)	(267,452)	54,295
Tax land sales surplus	41,416	2,901	2,893			(4,351)	42,859
Perpetual care of graves	1,603,882	137,507	125,165			(1,866,554)	
Child welfare	2,931	55			(388)		2,598
Concert shell	203						203
Emergency welfare	1,098						1,098
Ainsley and Campbell	800						800
Employees Canada Savings Bonds	93,011	568,353			(559,605)	(1,026)	100,733
Police benevolent	3,836	196	182				4,214
Developers' performance surety	292,451	765,118			(694,470)		363,099
Adam Petrasko	6,404		411				6,815
Provincial judges court and remand centre	4,633,323		164,228		(3,580,835)		1,216,716
	<u>\$6,723,159</u>	<u>\$2,307,728</u>	<u>\$ 297,470</u>	<u>\$ 95,000</u>	<u>\$(5,425,953)</u>	<u>\$(2,168,236)</u>	<u>\$1,829,168</u>



Part VIII

Related Authorities



Calgary School District No. 19

Balance Sheet

At December 31, 1973

CAPITAL AND LOAN FUND

ASSETS			LIABILITIES		
	1973	1972		1973	1972
Properties, at cost:			Debenture debt:		
Land	\$ 3,361,033	\$ 3,364,633	Debentures sold to the public	\$ 166,012	\$ 271,350
Buildings	157,252,427	155,182,209	Debentures sold to the Government of Alberta	79,245,952	83,980,058
Furniture and equipment	21,928,692	21,026,137		79,411,964	84,251,408
Sidewalks, fences and grounds improvement	3,291,125	3,197,908			
Total properties	185,833,277	182,770,887	Capital loan due to bank	—	40,000
Investments, at cost:	55,463	55,463	Due to revenue fund	202,159	(1,637,749)
Due from Government of Canada	570,736	—	Reserve for future capital expenditures	22,022	486,349
Cash	48,296	64,458	Investment in capital assets	106,871,627	99,750,800
	<u>\$186,507,772</u>	<u>\$182,890,808</u>		<u>\$186,507,772</u>	<u>\$182,890,808</u>

At December 31, 1973

REVENUE FUND

ASSETS			LIABILITIES		
	1973	1972		1973	1972
Short-term deposits	\$ 3,000,000	\$ 6,000,000	Outstanding cheques in excess of funds on deposit	\$ 637,666	\$ 612,108
Government of Canada bonds:	58,570	58,570	Accounts payable and accrued liabilities	2,931,102	2,156,351
Accounts receivable:			Textbook rental deposits	38,200	40,608
Government of Alberta	1,176,064	905,659	Unearned tuition fees and grants	213,794	7,092
Government of Canada	305,316	338,558	Pension plan accrual	111,831	111,831
School boards	26,732	23,314	Accrued future pension and group insurance benefits	90,783	91,700
Other	170,171	84,298	Revenue fund surplus	1,457,734	3,248,246
Inventory of supplies, at cost	519,942	465,730		<u>\$ 5,481,110</u>	<u>\$ 6,267,936</u>
Prepaid expenses	22,156	29,556			
Due from capital and loan fund	202,159	(1,637,749)			
	<u>\$ 5,481,110</u>	<u>\$ 6,267,936</u>			

Statement of Investment in Capital Assets

For the year ended December 31, 1973

CAPITAL AND LOAN FUND

	1973	1972		1973	1972
Balance, beginning of year	\$ 99,750,800	\$ 93,285,410	Capital loan principal paid	40,000	40,000
Add:			Land and buildings	447,371	394,632
Sales tax refunds	136,979	172,194	Buildings and equipment charges against reserve for future capital expenditures	311,467	249,607
Interest on investments and bank accounts	4,720	4,417	Furniture and equipment	763,231	784,604
Proceeds of insurance claim	—	1,200		106,910,977	99,752,750
Gain on sale of property	25,872	—			
City of Calgary construction contributions	—	26,042	Deduct:		
Department of National Defence construction contributions	591,093	—	Loss on disposal of equipment	39,350	1,950
Capital expenditures provided out of current revenue funds:					
Debenture principal paid	4,839,444	4,794,644	Balance, end of year	<u>\$106,871,627</u>	<u>\$ 99,750,800</u>

Calgary School District No. 19

Statement of Revenue Fund Surplus

For the year ended December 31, 1973

	1973	1972
Balance, beginning of year	\$ 3,248,246	\$ 2,933,984
Add:		
Excess of revenue over expenditure for the year	222,707	2,402,981
Prior years' adjustments:		
Foundation Program	251,641	88,540
Unrequired balance in reserve for future capital expenditure	152,859	.
Government of Alberta operational grants		59,740
Government of Canada grants		41,038
1971 expense adjustment — teachers' salaries		6,625
	<u>3,875,453</u>	<u>5,532,908</u>
Deduct:		
Surplus included in current budget and transferred to revenue	2,403,000	2,263,638
Prior year's adjustments:		
Government of Alberta operational grants	10,716	
Government of Canada grants	4,003	
1971 revenue adjustment — textbook rentals		21,024
	<u>2,417,719</u>	<u>2,284,662</u>
Balance, end of year	\$ <u>1,457,734</u>	\$ <u>3,248,246</u>

Statement of Receipts and Disbursements

For the year ended December 31, 1973

	1973	1972
Receipts:		
Proceeds from sale of debentures	\$ —	\$ 3,370,000
Sales tax refunds	136,979	172,194
Department of National Defence construction contribution	591,093	
City of Calgary construction contributions		26,042
Interest from investments and bank savings accounts	4,720	1,200
Proceeds of insurance claim		4,417
Proceeds from sale of property	49,340	
Total capital and loan fund receipts	<u>782,132</u>	<u>3,573,853</u>
Balance, beginning of year:		
Investments	55,463	55,463
Due from revenue fund	1,637,749	3,563,648
Cash	64,458	58,781
Reserve for future capital expenditures	(486,349)	(430,667)
	<u>\$ 2,053,453</u>	<u>\$ 6,821,078</u>
Disbursements:		
New construction, additions and capital upgrading	\$ 1,603,139	\$ 5,549,327
By-law costs		430
Total capital and loan fund disbursements	<u>\$ 1,603,139</u>	<u>\$ 5,549,757</u>

Balance, end of year:

Investments	55,463	55,463
Due to revenue fund	(202,159)	1,637,749
Cash	48,296	64,458
Reserve for future capital expenditures	(22,022)	(486,349)
Accounts receivable — Government of Canada	570,736	
	<u>\$ 2,053,453</u>	<u>\$ 6,821,078</u>

Statement of Revenue and Expenditure

For the year ended December 31, 1973

REVENUE FUND

	1973	1972
Revenue:		
Province of Alberta:	\$ 68,667,964	63,213,021
Federal Government:	824,025	782,929
Alberta Municipalities:	13,584,543	13,743,511
Alberta School Authorities:	33,911	34,480
Private Organizations and Institutions:	155,889	249,582
Parents and Individuals:	768,776	657,209
Budget surplus transferred to revenue	2,403,000	2,263,638
Total revenue	<u>\$ 86,438,108</u>	<u>\$ 80,944,370</u>
Expenditure:		
Salaries:	64,008,306	57,096,235
Employee Benefits:	2,259,719	1,817,360
Services Purchased:	3,742,149	3,149,206
Supplies and Materials:	4,007,894	4,111,575
Furnishings and Equipment — Replacement	150,905	131,225
Contribution to Capital Fund:	1,210,602	1,426,408
Debt Services:	10,782,591	10,753,277
Transfers:	53,235	56,103
Total expenditure	<u>\$ 86,215,401</u>	<u>\$ 78,541,389</u>
Excess of revenue over expenditure for the year	<u>\$ 222,707</u>	<u>\$ 2,402,981</u>

Balance Sheet

At December 31, 1973

TRUST FUNDS

ASSETS	1973	1972
Cash	\$ 29,520	\$ 21,273
Investments, at cost	72,060	62,060
Commemorative Memorial Coins	398	402
	<u>\$ 101,978</u>	<u>\$ 83,735</u>
LIABILITIES		
Trust funds	<u>\$ 101,978</u>	<u>\$ 83,735</u>

Calgary Roman Catholic Separate School District No. 1

Balance Sheet

At December 31, 1973

PROPERTY AND EQUIPMENT FUND

ASSETS			LIABILITIES		
	1973	1972		1973	1972
Fixed at cost:					
Land and site development	\$ 1,998,135	\$ 1,991,049	Equity in property and equipment	\$24,896,454	\$23,190,610
Buildings	36,967,984	35,693,217			
Furniture and equipment	4,758,170	4,535,010	Long Term Debt:		
	<u>43,724,289</u>	<u>42,219,276</u>	Debenture debt	18,948,323	18,868,762
			Agreement to purchase interest in real property (secured)	40,000	80,000
			Bank loan		20,000
				<u>\$18,988,323</u>	<u>18,968,762</u>
Current:					
Cash	409,204	31			
Due from Federal Government	28,119	4,265	Current:		
Due from Government of Alberta		3,052	Accounts payable for new schools and additions	352,341	52,318
Other accounts receivable	58,464	1,460	Due to Revenue Fund		16,394
Due from Revenue Fund	<u>17,042</u>			<u>352,341</u>	<u>68,712</u>
	<u>512,829</u>	<u>8,808</u>			
	\$44,237,118	\$42,228,084		\$44,237,118	\$42,228,084

At December 31, 1973

REVENUE FUND

ASSETS			LIABILITIES		
	1973	1972		1973	1972
Current:			Current:		
Cash and short term deposit	\$ 291,950	\$ 479,775	Accounts payable	\$ 755,450	\$ 618,065
Accounts receivable	62,453	155,919	Accrued salaries	33,625	25,853
Due from Government of Alberta	246,061	160,287	Debenture coupons not redeemed	2,403	120
Due from Federal Government	25,506	17,140	Deferred scholarships	2,013	2,888
Prepaid expense	9,704	5,186	Unearned grant	62,123	
Due from Property and Equipment Fund		16,394	Due to Property and Equipment Fund	17,042	
				872,656	646,926
			Accrued Pension Fund liability	11,615	11,615
			Revenue Fund surplus (deficit)	(248,597)	176,160
	\$ 635,674	\$ 834,701		\$ 635,674	\$ 834,701

Calgary Roman Catholic Separate School District No. 1

Statement of Equity in Property and Equipment

For the year ended December 31, 1973

	1973	1972
Balance at beginning of year	\$23,190,610	\$21,539,786
Add (deduct):		
Debentures matured and redeemed	1,274,849	1,270,359
Repayment of bank loan	20,000	20,000
Repayment of agreement to purchase interest in real property	40,000	40,000
Provincial building and equipment grants	(3,051)	3,051
Contribution by Diocese of Calgary in aid of construction	59,918	
Equipment replacement by Revenue Fund	511	(2,600)
Debenture proceeds used in renovation projects	(8,344)	
Contributions by Revenue Fund — Purchase of fixed assets	321,961	320,014
Balance at end of year	<u>\$24,896,454</u>	<u>\$23,190,610</u>

Property and Equipment Fund Statement of Source and Application of Capital Funds

For the year ended December 31, 1973

	1973	1972
Source of funds:		
Issue of debentures	\$ 1,354,410	\$ 231,000
Recovery of joint site development costs		10,002
Provincial building and equipment grants	(3,051)	3,051
Insurance proceeds — Assumption School	95,650	
Contribution by Diocese of Calgary in aid of construction	59,918	
Contributions by Revenue Fund — Purchase of fixed assets	321,961	320,014
School life extension renovation projects	14,541	
Debenture and other debt repayments	1,334,849	1,330,359
	<u>3,178,278</u>	<u>1,894,426</u>
Application of funds:		
Additions to fixed assets —		
Land and site development	7,086	57,971
Buildings	1,274,767	318,641
Furniture and equipment	222,649	217,774
Renovations —		
Assumption School	95,650	
School life extension renovation projects	22,885	
Retirement of debt —		
Debenture principal	1,274,849	1,270,359
Repayment of bank loan	20,000	20,000
Repayment of agreement to purchase interest in real property	40,000	40,000
	<u>2,957,886</u>	<u>1,924,745</u>
Increase (decrease) in unexpended funds for the year	<u>\$ 220,392</u>	<u>\$ (30,319)</u>

Calgary Roman Catholic Separate School District No. 1

Statement of Change in Unexpended Funds

For the year ended December 31, 1973

	Current Assets	Current Liabilities	Unexpended Funds
Balance December 31, 1972	\$ 8,808	\$ 68,712	\$ (59,904)
Balance December 31, 1973	<u>512,829</u>	<u>352,341</u>	<u>160,488</u>
Increase (decrease) in unexpended funds	<u>\$504,021</u>	<u>\$(283,629)</u>	<u>\$220,392</u>

Statement of Revenue and Expenditure and Revenue Fund Surplus

For the year ended December 31, 1973

	1973	1972
Revenue:		
Foundation Program Fund	\$17,557,260	\$16,193,594
Supplementary requisition, City of Calgary	2,077,236	2,133,475
Grants from senior Governments	790,735	574,531
Pupils' fees	95,404	79,620
Rentals	51,075	52,845
Interest	8,806	7,766
Miscellaneous	<u>46,818</u>	<u>57,845</u>
	<u>20,627,334</u>	<u>19,099,676</u>
Expenditure:		
Administration	804,145	715,490
Instructional	14,446,213	13,245,621
Plant operation and maintenance	2,279,391	2,088,450
Transportation of pupils	508,178	423,163
Auxiliary services	8,496	8,032
Debt charges —		
Debenture principal	1,274,849	1,270,359
Repayment of agreement to purchase interest in real property	40,000	40,000
Repayment of bank loan	20,000	20,000
Interest on debenture and other debt	1,335,479	1,353,792
Contributions to Property and Equipment Fund —		
Purchase of fixed assets	321,961	320,014
Other operational expense	<u>13,379</u>	<u>16,100</u>
	<u>21,052,091</u>	<u>19,501,021</u>
Excess of expenditure over revenue	424,757	401,345
Revenue fund surplus (deficit), end of year	<u>176,160</u>	<u>577,505</u>
	<u>\$ (248,597)</u>	<u>\$ 176,160</u>

Calgary Housing Authority Balance Sheet

December 31, 1973

ASSETS			LIABILITIES		
	1973	1972		1973	1972
Current:			Current:		
Cash	\$ 59,619	\$101,474	Accounts payable	\$210,998	\$321,312
Term deposits	—	200,000	Prepaid rentals	19,797	15,976
Rents receivable	26,039	14,090			
Project costs recoverable	131,636	17,654			
Accounts receivable —					
Bridgeland Day-Care Centre	2,400	—			
	<u>219,694</u>	<u>333,218</u>			
Funds held in Trust:	56,101	65,690			
Less: Tenants' damage deposits	45,000	61,620			
	<u>11,101</u>	<u>4,070</u>			
	<u>\$230,795</u>	<u>\$337,288</u>		<u>\$230,795</u>	<u>\$337,288</u>

Statement of Revenue and Expenditure

For the year ended December 31, 1973

Revenues:	\$1,029,422
Expenditures:	
Administration	302,880
Operation	291,401
Maintenance	139,332
Municipal Taxes	427,445
	<u>1,161,058</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (131,636)</u>
Project costs recoverable	<u>\$ 131,636</u>

Calgary Exhibition & Stampede Limited - Balance Sheet

At September 30, 1973 and 1972

ASSETS		1973	1972
Current:			
Cash	\$	12,300	\$ 17,170
Short term deposits		530,000	480,000
Accounts receivable		1,324,877	413,332
Recoverable expenditures for expansion		400,000	483,333
Inventories at the lower of cost or net realizable value		121,710	90,910
Prepaid expenses		115,675	113,768
		<u>2,504,562</u>	<u>1,598,513</u>
Investments and Non-Current Receivable:			
Government of Canada bonds at cost		99,325	99,325
Non-current portion of recoverable expenditures for expansion		387,829	290,473
		<u>487,154</u>	<u>389,798</u>
Fixed:			
Buildings, equipment, and improvements		10,960,878	12,941,766
Land and buildings acquired for expansion		2,787,829	2,290,473
		<u>13,748,707</u>	<u>15,232,239</u>
Less accumulated depreciation and amortization		3,065,734	4,444,756
		<u>10,682,973</u>	<u>10,787,483</u>
New grandstand and racetrack under construction		5,348,036	
		<u>16,031,009</u>	<u>10,787,483</u>
		<u>\$19,022,725</u>	<u>\$12,775,794</u>

LIABILITIES		1973	1972
Current:			
Bank loan and overdraft - secured	\$	328,283	\$ 88,211
Accounts payable		1,029,445	419,592
Construction holdbacks payable		549,202	
Provincial taxes payable on Stampede Sweepstakes		208,844	156,925
Advance reservations		11,934	11,141
Long term debt due within one year		19,382	19,382
		<u>2,147,090</u>	<u>695,251</u>
Long Term Debt (Note 4):		<u>4,024,231</u>	<u>45,224</u>
Equity:			
Capital			
Authorized — 10,000 shares of no par value			
Issued — 6,425 shares (1972 - 5,025 shares)		1,285	1,005
Surplus arising from appraisal of fixed assets		8,241,892	8,241,892
Contributions for expansion of facilities		3,287,829	2,790,473
Surplus from operations		1,320,398	1,001,949
		<u>\$12,851,404</u>	<u>\$12,035,319</u>
		<u>\$19,022,725</u>	<u>\$12,775,794</u>

Statement of Source and Application of Funds

Years Ended September 30, 1973 and 1972

Source of funds:		1973	1972
Excess of revenue over expenses for the year	\$	318,449	\$ 209,083
Add non cash charges for -			
Depreciation and amortization		625,690	684,143
Net book value of facilities demolished under expansion program		562,422	
		<u>1,506,561</u>	<u>893,226</u>
Federal Government loan		4,000,000	
Contributions for expansion of facilities		400,000	418,501
Issue of share capital		280	50
Sale of investments			7,100
		<u>5,906,841</u>	<u>1,318,877</u>
Application of funds:			
Expenditures on fixed assets			
— New grandstand, barns and racetrack		5,915,882	209,002
— Victoria Park properties		497,356	708,974
— Other		18,400	438,194
		<u>6,431,638</u>	<u>1,356,170</u>
Reduction of long term debt		20,993	20,997
		<u>6,452,631</u>	<u>1,377,167</u>
Decrease in working capital		545,790	58,290
Working capital, at beginning of year		903,262	961,552
Working capital, at end of year	\$	<u>357,472</u>	<u>\$ 903,262</u>

Statement of Contributions for Expansion of Facilities

Years Ended September 30, 1973 and 1972

	1973	1972
Balance, at beginning of year	\$ 2,790,473	\$ 2,081,499
Contributions from City of Calgary for expansion of facilities	497,356	708,974
Balance, at end of year	<u>\$ 3,287,829</u>	<u>\$ 2,790,473</u>

Calgary Exhibition and Stampede Limited

Statement of Revenue and Expenditure and Surplus from Operations

Years Ended September 30, 1973 and 1972

	Gross Revenue		Direct Expenses		Net	
	1973	1972	1973	1972	1973	1972
Operating income:						
Stampede grandstand	\$ 950,378	\$ 765,516	\$ 680,471	\$ 621,485	\$ 269,907	\$ 144,031
Stampede gate and free exhibits	880,029	755,980	631,405	593,188	248,624	162,792
Pot O'Gold and car award	604,478	581,014	330,042	322,695	274,436	258,319
Stampede exhibits, concessions and midway	401,268	374,812	161,283	175,432	239,985	199,380
Stampede casino	410,308	231,213	147,174	106,344	263,134	124,869
Miscellaneous Stampede	85,895	97,021	142,048	132,721	(56,153)	(35,700)
Thoroughbred racing	1,741,461	1,890,006	1,493,921	1,628,667	247,540	261,339
Harness racing		73,692		100,346		(26,654)
Stampede Corral	251,851	329,941	222,252	342,659	29,599	(12,718)
Big Four Building	328,921	350,225	202,755	179,296	126,166	170,929
Agriculture Building	80,744	78,572	95,970	90,864	(15,226)	(12,292)
Kinsmen Centre	37,200	24,572	41,252	32,925	(4,052)	(8,353)
Fort Calgary House	11,190	11,771	7,883	9,633	3,307	2,138
Food Service	1,687,372	1,669,664	1,451,289	1,458,891	236,083	210,773
Sweepstakes	749,285	773,023	531,050	677,768	218,235	95,255
Rentals	267,550	253,029	125,864	113,717	141,686	139,312
Festivals	332,705	445,882	279,545	462,317	53,160	(16,435)
	<u>\$8,820,635</u>	<u>\$8,705,933</u>	<u>\$6,544,204</u>	<u>\$7,048,948</u>	<u>\$2,276,431</u>	<u>\$1,656,985</u>
Other income:						
Grants and donations					107,000	107,200
Interest on investments					28,540	16,959
Miscellaneous					73,015	20,394
					<u>2,484,986</u>	<u>1,801,538</u>
Administration and other expenses:						
Depreciation and amortization					625,690	684,143
General administration					555,985	475,808
Grounds and maintenance					246,201	210,299
Promotion, publicity and miscellaneous					170,861	163,319
Youth and community activities					72,352	58,886
					<u>1,671,089</u>	<u>1,592,455</u>
					<u>813,897</u>	<u>209,083</u>
Extraordinary items:						
Net proceeds resulting from fire loss claim					66,974	
Book value of assets demolished (Note 3)					(562,422)	
					<u>(495,448)</u>	
Excess of revenue over expenses for the year					318,449	209,083
Surplus from operations, beginning of year					<u>1,001,949</u>	<u>792,866</u>
Surplus from operations, end of year					<u>\$1,320,398</u>	<u>\$1,001,949</u>

Heritage Park Society

Balance Sheet

As at December 31, 1973

		OPERATING FUND			
ASSETS				LIABILITIES	
	1973	1972		1973	1972
Current Assets			Current Liabilities		
Cash	\$ 1,500	\$ 1,534	Accounts payable	\$ 1,325	\$ 222
Due from City of Calgary	40,698	31,828	RESERVE FOR MAJOR MAINTENANCE	30,000	24,885
Accounts receivable	6,429	8,825	RESERVE FOR REPLACEMENT OF ASSETS	23,175	17,931
Inventory of merchandise, at lower of cost and net realizable value	34,052	26,989		53,175	42,816
Prepaid expense	9,011	8,975			
			Equity of Society		
			Surplus	37,190	35,113
	<u>91,690</u>	<u>78,151</u>		<u>91,690</u>	<u>78,151</u>
		TRUST FUND			
Investment in Heritage Park, at cost			Contributions		
Exhibits	1,481,055	1,231,364	Donors	707,040	668,991
Service buildings and improvements	477,131	454,729	City of Calgary	825,823	730,823
Furniture and fixtures	97,459	87,163	Government grants	303,275	211,780
Other equipment	3,248	3,248	Operating fund	232,203	192,203
	<u>2,058,893</u>	<u>1,776,504</u>	Interest earned	35,770	30,203
Current Assets				2,104,111	1,834,000
Accounts receivable	361	7,869	Cost of exhibits written off	30,632	30,632
Interest receivable	800	4,523		2,073,479	1,803,368
Short-term investments, at cost which equals market value	—	47,000	Current Liabilities		
Agreement for sale with interest at 8% per annum	15,000	20,000	Due to City of Calgary	1,575	52,528
	<u>16,161</u>	<u>79,392</u>		2,075,054	1,855,896
	<u>2,075,054</u>	<u>1,855,896</u>			
	<u>\$2,166,744</u>	<u>\$1,934,047</u>		<u>\$2,166,744</u>	<u>\$1,934,047</u>

Statement of Revenue and Expenditure and Surplus

For the year ended December 31, 1973

		1973	1972			1973	1972
Revenue				Operating Loss		(97,036)	(104,099)
Revenue activities (net)	\$ 207,272	\$ 157,958		Administration and maintenance paid by City of Calgary	139,113	133,709	
Miscellaneous	5,138	3,241					
	<u>212,410</u>	<u>161,199</u>		Net Earnings	42,077	29,610	
Expense				Surplus at beginning of year	35,113	55,503	
Exhibits	66,208	36,365			77,190	85,113	
Park administration and maintenance	243,238	228,933		Contribution to Trust Fund	40,000	50,000	
	<u>309,446</u>	<u>265,298</u>		Surplus at end of year	\$ 37,190	\$ 35,113	

The Calgary Parking Authority

Balance Sheet

As At December 31, 1973

ASSETS		1973
Current:		
Cash	\$	31,584
Accounts receivable		9,566
Deferred & prepaid charges		2,267
Investments		1,384,452
Non-Current accounts receivable		
		—
Fixed:		
Land, buildings, equipment		3,456,378
Total Assets		<u>\$4,884,247</u>

LIABILITIES AND EQUITY		1973
Current:		
Accounts payable	\$	18,600
Due to general fund		316,420
Accrued debenture interest payable		2,852
Long Term Debt:		
		161,652
Equity:		
Capital stock		500
Investment in fixed assets		3,294,726
Retained earnings		1,089,497
		<u>4,384,723</u>
Total Liabilities & Equity		<u>\$4,884,247</u>

Statement of Equity

For the year ended December 31, 1973

Investment in Fixed Assets:		
Balance, January 1, 1973		
Contribution from retained earnings	\$	290,247
Transfer from other funds		3,004,479
		<u>3,294,726</u>
Balance, December 31, 1973		
Retained Earnings:		
Balance, January 1, 1973	\$	765,458
Contribution from operations	\$	385,697
Prior year's adjustment — 1972 surplus		5,957
Investment income		74,132
Payment in lieu of parking		148,500
		<u>614,286</u>
Less:		
Contribution to capital		290,247
		<u>324,039</u>
Net increase		
Balance, December 31, 1973		<u>\$1,089,497</u>

Statement of Source and Application of Funds

For the year ended December 31, 1973

Source of Funds:		
Contribution from operations	\$	391,654
Investment income		74,132
Payment in lieu of parking		148,500
Decrease in long term accounts receivable		3,000
		<u>617,286</u>
Application of Funds:		
Acquisition of fixed assets	\$	280,537
		<u>336,749</u>
Increase in Working Capital		

Statement of Revenue and Expenditures

For the year ended December 31, 1973

Revenue:		
On street parking	\$	492,384
Off street parking		253,769
Police compound		41,972
Other		142
		<u>788,267</u>
Total Revenue		

Expenditures:		
Administration and general		144,619
Personal Services		136,845
Operating and maintenance costs		87,917
Interest on debentures		9,344
Debenture principal payments		23,845
		<u>402,570</u>
Net Earnings:	\$	<u>385,697</u>

Calgary Convention Centre Authority Balance Sheet

December 31, 1973

ASSETS		LIABILITIES AND EQUITY	
Cash	\$ (7,124)	Holdbacks Payable	\$ 290,891
Investments	13,258	Accrued Debenture Interest Payable	20,235
Due from City of Calgary	109,584	Debenture Debt	694,105
Unamortized Pre-Opening Expenses	249,296	Investment in Fixed Assets	3,635,717
Work in Progress — Building	3,775,934		
Land	500,000		
	<u>\$4,640,948</u>		<u>\$4,640,948</u>

Statement of Source and Application of Funds

For the period ending December 31, 1973

SOURCE OF FUNDS		APPLICATION OF FUNDS	
Debenutes Issued	\$ 500,000	Pre-Opening Expenses — Current	\$ 232,610
Contributions from City General		— Transferred From Other Funds	16,686
— From Revenue and Reserves	2,729,822	Works In Progress — Building — Current	3,159,533
— From Current Operations	5,894	Fixed Assets Transferred From Other Funds	1,116,401
Investment In Fixed Assets Transferred From Other Funds	900,000	Repayment of Debentures	5,894
Debenture Debt Transferred From Other Funds	200,000		<u>\$4,531,124</u>
	<u>\$4,335,716</u>	Funds on Hand (To Be Provided)	<u>\$ (195,408)</u>

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